A B Turbo Training Limited

Abbreviated Accounts

30 April 2008

Company Registration Number 5771187

CHAMPION

71/73 Hoghton Street
Southport
Merseyside
PR9 0PR

A B Turbo Training Limited

Abbreviated Accounts

Year Ended 30 April 2008

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A B Turbo Training Limited

Abbreviated Balance Sheet

30 April 2008

	Note	2008 £	£	2007 £	£
Fixed Assets	2				
Tangible assets			538		562
Current Assets					
Debtors		8,146		199	
Investments		10,000		10,000	
Cash at bank and in hand		8,704		5,828	
		26,850		16,027	
Creditors: Amounts Falling due Within One Year		18,567		13,780	
Net Current Assets			8,283		2,247
Total Assets Less Current Liabilities			8,821		2,809
Capital and Reserves					
Called-up equity share capital	3		100		100
Profit and loss account			8,721		2,709
Shareholders' Funds			8,821		2,809

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 14 August 2008

Mr A B Horner

The notes on pages 2 to 4 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer Equipment - 20% reducing balance

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1. **ACCOUNTING POLICIES** *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities Financial liabilities are presented as such in the balance sheet Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account Finance costs are calculated so as to produce a constant rate of return on the outstanding liability

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument Dividends and distributions relating to equity instruments are debited direct to equity

2. **FIXED ASSETS**

	Tangible Assets £
Cost	
At 1 May 2007	703
Additions	110
At 30 April 2008	**813**
Depreciation	
At 1 May 2007	141
Charge for year	134
At 30 April 2008	**275**
Net Book Value	
At 30 April 2008	**538**
At 30 April 2007	562

3. **SHARE CAPITAL**

Authorised share capital

	2008 £	2007 £
1,000 Ordinary shares of £1 each	**1,000**	1,000

A B Turbo Training Limited

Notes to the Abbreviated Accounts

Year Ended 30 April 2008

3. SHARE CAPITAL ***(continued)***

Allotted, called up and fully paid·

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100