

Company Registration number 05770843

## **EBVC LIMITED**

### **Abbreviated Accounts**

**For the year ended 31 May 2008**

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moore scarrott parsons & co. llp

# EBVC LIMITED

Financial statements for the year ended 31 May 2008

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# EBVC LIMITED

## Abbreviated balance sheet as at 31 May 2008

	<u>Notes</u>	<u>2008</u> £	<u>2007</u> £
<b>Fixed assets</b>			
Tangible assets	2	4,744	5,493
<b>Current assets</b>			
Stock		7,337	9,212
Debtors		100,479	23,406
Cash at bank and in hand		12,838	6,415
		<u>120,654</u>	<u>39,033</u>
<b>Creditors: amounts falling due within one year</b>		<u>(72,988)</u>	<u>(41,992)</u>
<b>Net current assets/(2007 liabilities)</b>		<u>47,666</u>	<u>(2,959)</u>
<b>Total assets less current liabilities</b>		<u>52,410</u>	<u>2,534</u>
<b>Capital and reserves</b>			
Called up share capital	3	4	4
Profit and loss account		52,406	2,530
<b>Shareholders' funds</b>		<u>52,410</u>	<u>2,534</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).


The directors are of the opinion that the company is entitled to the exemptions from audit conferred by section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B of the Companies Act 1985.

The directors are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31 May 2008 and of its results for the year then ended in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 9 JAN 09 and signed on its behalf.

  
R Vecqueray - Director

The notes on pages 2 to 3 form part of these financial statements.

# EBVC LIMITED

## Notes to the abbreviated accounts for the year ended 31 May 2008

### 1 Accounting policies

#### a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

#### b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### c) Depreciation of tangible fixed assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Equipment, fixtures and fittings	33% straight line
Plant and machinery	20 - 25% reducing balance

#### d) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

#### e) Foreign currency translation

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating profit.

### 2 Fixed assets

	Tangible fixed assets £
<b>Cost:</b>	
At 1 June 2007	7,425
Additions	1,488
At 31 May 2008	<u>8,913</u>
<b>Depreciation:</b>	
At 1 June 2007	1,932
Provision for the year	2,237
At 31 May 2008	<u>4,169</u>
<b>Net book value:</b>	
At 31 May 2008	<u><u>4,744</u></u>
At 31 May 2007	<u><u>5,493</u></u>

# EBVC LIMITED

## Notes to the abbreviated accounts for the year ended 31 May 2008 (continued)

### 3 Called-up share capital

	<u>2008</u> £	<u>2007</u> £
<b>Authorised</b>		
<b>Equity shares:</b>		
Ordinary class A shares of £1 each	<b>1,000</b>	1,000
Ordinary class B shares of £1 each	<b>1,000</b>	1,000
Ordinary class C shares of £1 each	<b>1,000</b>	1,000
	<u><b>3,000</b></u>	<u>3,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity shares:</b>		
Ordinary class A shares of £1 each	<b>2</b>	2
Ordinary class B shares of £1 each	<b>1</b>	1
Ordinary class C shares of £1 each	<b>1</b>	1
	<u><b>4</b></u>	<u>4</u>