

Registered Number 5770579

Angard 2 Limited

Accounts

2008 – 2009



Angard 2 Limited

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Angard 2 Limited

Balance Sheet

at 30 March 2008 and 29 March 2009

	Notes	2009 £	2008 £
Current Assets			
Debtors receivable beyond one year	2	1	1
Net assets		1	1
Capital and reserves			
Called up share capital	3	1	1
Shareholder's funds		1	1

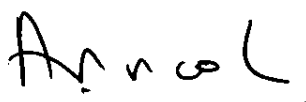
For the year ended 29 March 2009 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for:

- i. ensuring the company keeps accounting records which comply with section 221; and
- ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts on pages 3 to 4 were approved by the Board of Directors on 4 December 2009 and signed on its behalf by:



Andrew Poole
Director

Angard 2 Limited

Notes to the accounts

1. Accounting policies

The following accounting policies apply throughout the Company:

Financial year

The financial year ends on the last Sunday in March and accordingly, these accounts are made up to the 52 weeks ended 29 March 2009 (2008 53 weeks ended 30 March 2008).

Basis of preparation

The accounts on pages 3 to 4 have been prepared in accordance with applicable accounting standards under the historic cost accounting convention and the requirements of the Companies Act 1985.

No new Financial Reporting Standards, which affect the presentation of these accounts, have been issued by the Accounting Standards Board.

No cash flow statement has been presented as the Company is a wholly-owned subsidiary of a company which has presented a consolidated cash flow statement within its Group accounts.

2. Debtors receivable beyond one year

	2009 £	2008 £
Amount due from parent company	1	1

This amount, which may be demanded within one year, has been classified as receivable beyond one year as the possibility of such a demand is considered remote.

3. Share capital

The authorised share capital is 1,000 (2008 – 1,000) ordinary £1 shares and one such share was allotted, issued and called up at the par value to Royal Mail Group Ltd (2008 1 share).

4. Immediate and ultimate parent company

At 29 March 2009, the Directors regarded Royal Mail Group Ltd as the immediate parent company and Royal Mail Holdings plc as the ultimate parent company. The results of the Company form part of the Royal Mail Holdings plc Group accounts, which are available from that company's website (www.royalmailgroup.com) or from the Company Secretary, 100 Victoria Embankment, London EC4Y 0HQ.