

**REGISTERED NUMBER: 05770505 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2019**

**FOR**

**SHEPHERDS OF HERTFORD LIMITED**

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for the Year Ended 30 April 2019**

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**SHEPHERDS OF HERTFORD LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2019**

**DIRECTOR:** Mr D L Simpson

**SECRETARY:** Mrs L Croucher

**REGISTERED OFFICE:** Riverside House  
6 Mill Bridge  
Hertford  
Herts  
SG14 1PY

**REGISTERED NUMBER:** 05770505 (England and Wales)

**ACCOUNTANTS:** Knight Wheeler Sanson Limited  
54 Sun Street  
Waltham Abbey  
Essex  
EN9 1EJ

**BALANCE SHEET**  
**30 April 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>7,494</u>	<u>3,853</u>
		<u>7,494</u>	<u>3,853</u>
<b>CURRENT ASSETS</b>			
Debtors	6	75,289	82,050
Investments	7	3,000	3,000
Cash at bank		<u>7</u>	<u>7</u>
		<u>78,296</u>	<u>85,057</u>
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>(85,237)</u>	<u>(88,231)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(6,941)</u>	<u>(3,174)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>553</u>	<u>679</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>453</u>	<u>579</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>553</u>	<u>679</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 August 2019 and were signed by:

Mr D L Simpson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 30 April 2019**

**1. STATUTORY INFORMATION**

Shepherds of Hertford Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling (£) which is also the functional currency for the company and rounded to the nearest £.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue from the provision of services is recognised when the service has been performed and legal title has passed.

The company's turnover derives from the provision of services from a residential estate agency.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

**Taxation**

Current tax represents the amount of tax payable or receivable respect of taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are reconsidered in the financial statements. Unrelieved tax losses and other 'deferred tax' assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 30 April 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7) .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 May 2018	
and 30 April 2019	<u>750,000</u>
<b>AMORTISATION</b>	
At 1 May 2018	
and 30 April 2019	<u>750,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2019	<u>-</u>
At 30 April 2018	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 May 2018	2,909	3,855	45,885	52,649
Additions	2,465	3,507	3,289	9,261
Disposals	-	(3,855)	-	(3,855)
At 30 April 2019	<u>5,374</u>	<u>3,507</u>	<u>49,174</u>	<u>58,055</u>
<b>DEPRECIATION</b>				
At 1 May 2018	2,908	963	44,925	48,796
Charge for year	493	877	1,358	2,728
Eliminated on disposal	-	(963)	-	(963)
At 30 April 2019	<u>3,401</u>	<u>877</u>	<u>46,283</u>	<u>50,561</u>
<b>NET BOOK VALUE</b>				
At 30 April 2019	<u>1,973</u>	<u>2,630</u>	<u>2,891</u>	<u>7,494</u>
At 30 April 2018	<u>1</u>	<u>2,892</u>	<u>960</u>	<u>3,853</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Other debtors	<u>75,289</u>	<u>82,050</u>

**7. CURRENT ASSET INVESTMENTS**

	2019 £	2018 £
Unlisted investments	<u>3,000</u>	<u>3,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 30 April 2019**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Bank loans and overdrafts	24,413	38,789
Trade creditors	8,699	10,177
Taxation and social security	47,168	34,686
Other creditors	<u>4,957</u>	<u>4,579</u>
	<u>85,237</u>	<u>88,231</u>

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 April 2019 and 30 April 2018:

	2019	2018
	£	£
<b>Mr D L Simpson</b>		
Balance outstanding at start of year	70,516	58,586
Amounts advanced	69,112	70,516
Amounts repaid	(70,516)	(58,586)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>69,112</u>	<u>70,516</u>

The director has repaid the indebtedness to the company within nine months of the accounting reference date.

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £103,000 (2018 - £74,000) were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.