

Registered number
5769742

1 Call Accountants Limited

Abbreviated Accounts

30 April 2010

THURSDAY



AF3UIN2T

A27

02/09/2010

108

COMPANIES HOUSE

1 Call Accountants Limited
Registered number. 5769742
Abbreviated Balance Sheet
as at 30 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible assets	2	11,689	23,378
Tangible assets	3	<u>7,589</u>	<u>10,891</u>
		19,278	34,269
Current assets			
Stocks		21,402	23,725
Debtors		(20,994)	(13,651)
Cash at bank and in hand		<u>2,431</u>	<u>4,056</u>
		2,839	14,130
Creditors amounts falling due within one year		<u>(55,064)</u>	<u>(68,162)</u>
Net current liabilities		(52,225)	(54,032)
Net liabilities		<u>(32,947)</u>	<u>(19,763)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(33,047)	(19,863)
Shareholders' funds		<u>(32,947)</u>	<u>(19,763)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S Mallett

Shirley Mallett
Director

Approved by the board on 1 September 2010

1 Call Accountants Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Mill Lane Improvements	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

1 Call Accountants Limited
Notes to the Abbreviated Accounts
for the year ended 30 April 2010

2 Intangible fixed assets **£**

Cost

At 1 May 2009	58,446
At 30 April 2010	<u>58,446</u>

Amortisation

At 1 May 2009	35,068
Provided during the year	<u>11,689</u>
At 30 April 2010	<u>46,757</u>

Net book value

At 30 April 2010	<u>11,689</u>
At 30 April 2009	<u>23,378</u>

3 Tangible fixed assets **£**

Cost

At 1 May 2009	21,351
Additions	<u>229</u>
At 30 April 2010	<u>21,580</u>

Depreciation

At 1 May 2009	10,460
Charge for the year	<u>3,531</u>
At 30 April 2010	<u>13,991</u>

Net book value

At 30 April 2010	<u>7,589</u>
At 30 April 2009	<u>10,891</u>

4 Share capital	2010 No	2009 No	2010 £	2009 £
Allotted, called up and fully paid Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>