

Registered number
5769742

1 Call Accountants Ltd

Abbreviated Accounts

30 April 2011

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COMPANIES HOUSE

1 Call Accountants Ltd
Registered number:
Abbreviated Balance Sheet
as at 30 April 2011

5769742

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets	2	-	11,689
Tangible assets	3	4,611	7,589
		<u>4,611</u>	<u>19,278</u>
Current assets			
Stocks		23,886	21,402
Debtors		(22,185)	(20,995)
Cash at bank and in hand		11,517	2,431
		<u>13,218</u>	<u>2,838</u>
Creditors, amounts falling due within one year		(52,909)	(55,064)
Net current liabilities		<u>(39,691)</u>	<u>(52,226)</u>
Net liabilities		<u>(35,080)</u>	<u>(32,948)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(35,180)	(33,048)
Shareholders' funds		<u>(35,080)</u>	<u>(32,948)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

S. Mallett

Shirley Mallett
Director

Approved by the board on 20 December 2011

1 Call Accountants Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

1 Call Accountants Ltd
Notes to the Abbreviated Accounts
for the year ended 30 April 2011

2 Intangible fixed assets	£
Cost	
At 1 May 2010	58,446
At 30 April 2011	<u>58,446</u>
Amortisation	
At 1 May 2010	46,757
Provided during the year	<u>11,689</u>
At 30 April 2011	<u>58,446</u>
Net book value	
At 30 April 2011	<u>-</u>
At 30 April 2010	<u>11,689</u>

3 Tangible fixed assets	£
Cost	
At 1 May 2010	21,580
Additions	<u>107</u>
At 30 April 2011	<u>21,687</u>
Depreciation	
At 1 May 2010	13,991
Charge for the year	<u>3,085</u>
At 30 April 2011	<u>17,076</u>
Net book value	
At 30 April 2011	<u>4,611</u>
At 30 April 2010	<u>7,589</u>

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid Ordinary shares	£1 each	-	<u>100</u>	<u>100</u>