

COMPANY REGISTRATION NUMBER 5769742

**1 CALL ACCOUNTANTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**30 APRIL 2009**



**ONE CALL ACCOUNTANTS**

1B Mill Lane  
Lock Lane  
Castleford  
West Yorkshire  
WF10 2LX

**1 CALL ACCOUNTANTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2009**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2</b>

# 1 CALL ACCOUNTANTS LIMITED

## ABBREVIATED BALANCE SHEET

30 APRIL 2009

	Note	2009 £	2008 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		23,378	35,068
Tangible assets		<u>10,891</u>	<u>11,131</u>
		<b>34,269</b>	<b>46,199</b>
<b>CURRENT ASSETS</b>			
Stocks		23,725	-
Debtors		10,670	2,796
Cash at bank and in hand		<u>4,055</u>	<u>10,389</u>
		<b>38,450</b>	<b>13,185</b>
<b>CREDITORS: Amounts falling due within one year</b>		<u>92,482</u>	<u>58,768</u>
<b>NET CURRENT LIABILITIES</b>		<b>(54,032)</b>	<b>(45,583)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>(19,763)</b></u>	<u><b>616</b></u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>	100	100
Profit and loss account		<u>(19,863)</u>	<u>516</u>
<b>(DEFICIT)/SHAREHOLDERS' FUNDS</b>		<u><b>(19,763)</b></u>	<u><b>616</b></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 5 August 2009, and are signed on their behalf by:

MRS S MALLETT



The notes on pages 2 to 4 form part of these abbreviated accounts.

**1 CALL ACCOUNTANTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2009**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

**Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill 20%  
Licences and Training 20%

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Mill Lane Improvements 20%  
Fixtures & Fittings & Equipment 25%  
Computer Equipment 25%

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**1 CALL ACCOUNTANTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2009**

**1. ACCOUNTING POLICIES** *(continued)*

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

*Compound instruments*

Compound instruments comprise both a liability and an equity component. At date of issue, the fair value of the liability component is estimated using the prevailing market interest rate for a similar debt instrument. The liability component is accounted for as a financial liability.

The residual is the difference between the net proceeds of issue and the liability component (at time of issue). The residual is the equity component, which is accounted for as an equity instrument.

The interest expense on the liability component is calculated applying the effective interest rate for the liability component of the instrument. The difference between this amount and any repayments is added to the carrying amount of the liability in the balance sheet.

**2. FIXED ASSETS**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1 May 2008	58,446	17,509	75,955
Additions	—	3,842	3,842
<b>At 30 April 2009</b>	<u>58,446</u>	<u>21,351</u>	<u>79,797</u>
<b>DEPRECIATION</b>			
At 1 May 2008	23,378	6,378	29,756
Charge for year	11,690	4,082	15,772
<b>At 30 April 2009</b>	<u>35,068</u>	<u>10,460</u>	<u>45,528</u>

**1 CALL ACCOUNTANTS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 APRIL 2009**

**2. FIXED ASSETS** *(continued)*

**NET BOOK VALUE**

<b>At 30 April 2009</b>	<u>23,378</u>	<u>10,891</u>	<u>34,269</u>
<b>At 30 April 2008</b>	<u>35,068</u>	<u>11,131</u>	<u>46,199</u>

**3. SHARE CAPITAL**

**Authorised share capital:**

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	2009		2008
	No	£	No
	100	100	100
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>