

Company No: 5769688

ABRYS PROPERTIES LIMITED

REPORT AND ACCOUNTS

2008

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ABRYS PROPERTIES LIMITED

BOARD OF DIRECTORS

DIRECTOR	MR ANDRZEJ ZMUDZKI
SECRETARY	MS ALINA WIAZ
REGISTERED OFFICE	50 Mount Park Road, London W5 2RU

REPORT AND ACCOUNTS 30 APRIL 2008

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The following page does not form part of the statutory accounts:

Page 8	Profit & Loss Account
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ABRYS PROPERTIES LIMITED

REPORT OF THE DIRECTORS

1.

The Director presents the accounts of the Company for the year ended 30 April 2008.

PRINCIPLE ACTIVITY

The Company's principal activity is that of providing decorative and building services.

REVIEW OF BUSINESS AND FUTURE PROSPECTS

The Director feels that the current trading gives the Company a sound future for further sustained growth in its particular field.

DIRECTOR

The Directors of the Company, at 30 April 2008, who held office throughout the period ended on that date, were:

Ordinary Shares 2008 & 2007

MR A ZMUDZKI

1000

CLOSE COMPANY

The Company is a close company as defined by the Income and Corporation Taxes Act 1998. No provision is deemed necessary under the appropriate sections of that Act.

DIRECTOR'S RESPONSIBILITIES FOR PREPARING THE FINANCIAL STATEMENTS

The Director is obliged under company law to prepare financial statements for each financial year and to present them annually to the Company's members in the Annual General Meeting.

The financial statements, of which the form and content is prescribed by the Companies Act 1995, must give a true and fair view of the state of affairs of the Company at the end of the financial year, and of the profit for the year, and they must comply with applicable accounting standards.

The Director is also responsible for the adoption of suitable account policies, their consistent use in the financial statements, supported where necessary by reasonable and prudent judgements.

ABRYS PROPERTIES LIMITED

REPORT OF THE DIRECTORS continued

2.

The Director confirms that the above requirements have been complied with in the financial statements.

In addition, the Director is responsible for maintaining adequate accounting records and sufficient internal controls to safeguard the assets of the Company and to prevent and detect fraud or any other irregularities.

BY ORDER OF THE BOARD



MR ANDRZEJ ZMUDZKI

28 Woodville Road
London
W5 2SF

6 February 2009

ABRYS PROPERTIES LIMITED

**ACCOUNTANT'S REPORT TO THE DIRECTOR ON THE UNAUDITED
FINANCIAL STATEMENTS**

3.

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 April 2008 set out on pages 4 to 8 and you consider that the company is exempt from an audit and a report under section S249A(1) of the Companies Act 1985.

In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to me.


J. Muraszko
Chartered Certified Accountants
60 Mount Park Road
London W5 2RU

Date: 6 February 2009

ABRYS PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT for the year ended 30 April 2008

4.

	<u>Notes</u>	<u>£</u>	<u>2007</u> <u>£</u>
Turnover	1	15,629	16,900
LESS:			
Cost of Sales		<u>5,962</u> 9,667	<u>5,453</u> 11,447
Net Operating Expenses	2	<u>6,759</u>	<u>2,779</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		2,908	8,668
Tax on Results of Ordinary Activities	5	<u>491</u>	<u>1,587</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		2,417	7,081
DIVIDENDS		<u>2,700</u>	<u>5,400</u>
LOSS FOR THE YEAR		<u>(283)</u>	<u>1,681</u>
STATEMENT OF RETAINED PROFITS at 1 May 2007		1,681	-
Loss for the year at 30 April 2008		<u>(283)</u> <u>1,398</u>	<u>1,681</u> <u>1,681</u>

Continuing Operations

None of the company's activities were acquired or discontinued during the above two years.

Total Recognised Gains or Losses

The company has no recognised gains or losses other than the profit or loss for the above year.

ABRYS PROPERTIES LIMITED

BALANCE SHEET as at 30 April 2008

5.

			2007	
	Notes	£	£	£
FIXED ASSETS	6		2,637	844
CURRENT ASSETS				
Bank		4,152		3,533
Debtors	7	<u>-</u>		<u>2,791</u>
		<u>4,152</u>		<u>6,324</u>
CURRENT LIABILITIES				
CREDITOR – amounts	8			
falling due within 1 year		<u>4,391</u>		<u>4,487</u>
NET CURRENT LIABILITIES (ASSETS 2007)			<u>(239)</u>	<u>1,837</u>
NET ASSETS			<u>2,398</u>	<u>2,681</u>
CAPITAL RESERVES				
Called up share capital	9		1,000	1,000
Profit and Loss			<u>1,398</u>	<u>1,681</u>
			<u>2,398</u>	<u>2,681</u>

DIRECTOR'S STATEMENT

The Director has taken advantage of the exemption conferred by Section 249A (1) not to have these accounts audited and confirms that no notice has been deposited under S.249B (2) of the Companies Act 1985.

The Director acknowledges his responsibilities ensuring that:

- The Company keeps accounting records which comply with section 221 of the Companies Act 1995 and
- The Account give a true and fair view of the state of affairs of the Company at 30 April 2008 and of its profit for the period then ended in accordance with the requirement of S.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the Company. The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

MR ANDRZEJ MURZKI
Director

6 February 2009

ABRYS PROPERTIES LIMITED

NOTES TO THE ACCOUNTS

30 April 2008

6.

PRINCIPAL ACCOUNTING POLICIES

1. A summary of the important accounting policies is set out below.

BASIS OF ACCOUNTING

The accounts are prepared on the historical cost convention

CASH FLOW

The accounts do not include a cash flow statement because the company as a small reporting entity is exempt from the requirements to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements'.

TANGIBLE FIXED ASSETS

Tangible fixed assets are stated at their purchase price, together with any incidental expenses of acquisition.

Tangible fixed assets are written off on a straight line basis over the expected useful economic life of the assets concerned. The principle annual rates for this purpose are:

Plant & Office Equipment 20%

TURNOVER

Turnover represents the net value of invoices raised during the period.

2.	NET OPERATING EXPENSES	<u>2008</u>	<u>2007</u>
		£	£
	Administrative Expenses	<u>5,389</u>	<u>2,779</u>

3.	OPERATING PROFIT	<u>2008</u>	<u>2007</u>
		£	£
	Operating profit is arrived at after charging		
	Depreciation of tangible fixed assets	<u>923</u>	<u>211</u>

4. DIRECTOR'S EMOLUMENTS

Director's emoluments disclosed in accordance with Schedule 5, Sections 24 and 25 of the Companies Act 1985, are as follows:

	<u>2008</u>	<u>2007</u>
	£	£
Director's emoluments for services	<u>NIL</u>	<u>NIL</u>

ABRYS PROPERTIES LIMITED**NOTES TO THE ACCOUNTS, Contd.****30 April 2008****7.**

5.	TAX ON RESULTS ON ORDINARY ACTIVITIES	<u>2008</u>	<u>2007</u>
		£	£
	Tax due on the profit for the year	<u>491</u>	<u>1,587</u>

6.	FIXED ASSETS	<u>Tools</u>	<u>Total</u>
		£	£
	COST		
	At 1 May 2007	1,055	1,055
	Additions	<u>2,505</u>	<u>2,505</u>
	At 30 April 2008	<u>3,560</u>	<u>3,560</u>
	DEPRECIATION		
	At 1 May 2007	211	211
	Charge for the year	<u>712</u>	<u>712</u>
	At 30 April 2008	<u>923</u>	<u>923</u>
	NET ASSET VALUE		
	at 30 April 2008	<u>2,637</u>	<u>2,637</u>
	NET ASSET VALUE		
	at 30 April 2007	<u>844</u>	<u>844</u>

7.	DEBTORS	<u>2008</u>	<u>2007</u>
		£	£
	Debtors	<u>-</u>	<u>2,791</u>

8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>2008</u>	<u>2007</u>
		£	£
	Accruals	860	400
	Creditor	1,453	2,500
	Corporation Tax	<u>2,078</u>	<u>1,587</u>
		<u>4,391</u>	<u>4,487</u>

9.	SHARE CAPITAL	<u>2008</u>	<u>2007</u>
		£	£
	Authorised	<u>1,000</u>	<u>1,000</u>
	Issued and Fully Paid	<u>1,000</u>	<u>1,000</u>

10. CONTROL

The company is controlled by Mr A Zmudzki who owns 100% of the company.