

Company Registration No. 5769636 (England and Wales)

ROLLY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

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ROLLY LIMITED

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ROLLY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2008

Notes	2008		2007	
	£	£	£	£
Current assets				
Stock of land and development costs	176,582		176,984	
Debtors	-		60	
Cash at bank and in hand	7,336		-	
	<u>183,918</u>		<u>177,044</u>	
Creditors: amounts falling due within one year	<u>(20,481)</u>		<u>(21,144)</u>	
Total assets less current liabilities		163,437		155,900
Creditors: amounts falling due after more than one year		<u>(166,761)</u>		<u>(157,340)</u>
		<u>(3,324)</u>		<u>(1,440)</u>
Capital and reserves				
Called up share capital	2	60		60
Profit and loss account		<u>(3,384)</u>		<u>(1,500)</u>
Shareholders' funds		<u>(3,324)</u>		<u>(1,440)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 10 February 2009



A P D Musry
Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Stock

Stock of land and development costs is valued at the lower of cost and net realisable value.

1.5 Revenue recognition

Income on the disposal of trading stock is recognised on completion.

2 Share capital

	2008	2007
	£	£
Authorised		
100 Ordinary Shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
60 Ordinary Shares of £1 each	60	60
	<u> </u>	<u> </u>