

**ABK AERIALS & SATELLITES LTD**

**COMPANY NUMBER :**                **5769407**

**REPORTS AND ACCOUNTS FOR THE PERIOD ENDED**

**30TH APRIL 2007**

Beard & Co  
Accountants  
Primrose House  
6 Blackboy Road  
Exeter  
Devon  
EX4 6SG

WEDNESDAY



A10                \*A20L4YQP\*                382  
09/04/2008  
COMPANIES HOUSE

**ABK AERIALS & SATELLITES LTD**

**REPORT OF THE DIRECTORS**

The Directors presents their report and accounts for the period ended 30th April 2007

**PRINCIPAL ACTIVITY**

The Company's principal activity in the period was that of Aerial and Satellite Installation

**DIRECTORS**

The Directors at the 30th April 2007 and their beneficial interest in the issued share capital of the Company was as follows -

	<u>30.4.07</u>
ANDREW MICHAEL JERRETT	1
IAIN JUSTIN JONATHAN JAMES BAKER	1
KEVIN JEFFERY SLACK	1

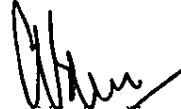
**STATUS**

In the opinion of the Directors, the Company is a close Company under the provisions of the Income and Corporation Taxes Act 1988

**SMALL COMPANY EXEMPTIONS**

The Directors have taken advantage of the exemption conferred by Part II, Schedule 8 of the Companies Act 1985

By Order of the Board



E G M BEARD  
Company Secretary

**ABK AERIALS & SATELLITES LTD**  
**PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED**  
**30TH APRIL 2007**

	<u>Notes</u>	<u>£</u>
Turnover	1	82274
Cost of Sales		<u>16766</u>
Gross Profit		65508
Administration Expenses		<u>53006</u>
OPERATING PROFIT	2	12,502
Taxation		<u>2,458</u>
PROFIT FOR THE PERIOD AFTER TAX		10,044
Dividend		<u>29,000</u>
Loss carried to reserves	£	<u><u>(18,956)</u></u>

**RECOGNISED GAINS AND LOSSES**

There were no recognised gains or losses for the period other than the loss for the period

The annexed notes form part of these Accounts

**ABK AERIALS & SATELLITES LTD**

**BALANCE SHEET AS AT**  
**30TH APRIL 2007**

	<u>Notes</u>	<u>£</u>	<u>£</u>
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	3		6,031
<b><u>CURRENT ASSETS</u></b>			
Stock	7	8,000	
Debtors and Prepayments	6	909	
Bank Current Account		348	
		<u>9,257</u>	
<b><u>LESS CREDITORS</u></b>			
Amounts falling due within one year	5	<u>18,024</u>	
<b><u>NET CURRENT ASSETS</u></b>			<u>(8,767)</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			<u>(2,736)</u>
<b><u>LESS CREDITORS</u></b>			
Amounts falling due after one year	5	<u>16,217</u>	
		<u>£ (18,953)</u>	
<b><u>CAPITAL AND RESERVES</u></b>			
Share Capital	4		3
Profit and Loss Account	8		<u>(18,956)</u>
		<u>£ (18,953)</u>	

The annexed notes form part of these Accounts

The Company has relied upon their entitlement to the exemptions conferred by S249A (Sub-section 1) of the Companies Act 1985 (Audit Exemptions) Regulations 1994

No notice has been deposited under the same Act S249B (Sub-section 2) in relation to the attached accounts

The Directors acknowledges their responsibilities for -

- ensuring that the Company keeps accounting records which comply with Section 221 Companies Act 1985, and
- preparing Accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to Accounts, so far as applicable to this Company


As a Small Company we have relied upon the exemptions contained in the Companies Act 1985, on the grounds that the Company is entitled to such exemptions

The accounts are prepared in accordance with the special provisions of Part VI of the Companies Act 1985 relating to small Companies

\_\_\_\_\_  
A M JERRETT (DIRECTOR)

\_\_\_\_\_  
I J J J BAKER (DIRECTOR)

\_\_\_\_\_  
K J SLACK (DIRECTOR)



# **ABK AERIALS & SATELLITES LTD**

## **NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED** **30TH APRIL 2007**

### **1 ACCOUNTING POLICES**

#### **a) Basis of Accounting**

The financial statements have been prepared under the historical cost accounting convention and in accordance with applicable Accounting Standards

#### **b) Turnover**

Turnover represents the value of goods and services provided or sold, excluding Value Added Tax

#### **c) Depreciation**

Depreciation is provided at the rates calculated to write down each asset to its estimated residual value over its estimated useful life as follows -

Equipment	15% per annum on a reducing balance basis
Vehicle	25% per annum on a reducing balance basis

### **2 OPERATING PROFIT**

	<u>£</u>
This is stated after charging	
Depreciation	1,906
Directors Remuneration	21,754

### **3 TANGIBLE FIXED ASSETS**

	<u>Equipment</u> <u>£</u>	<u>Vehicle</u> <u>£</u>	<u>Total</u> <u>£</u>
<b><u>Cost</u></b>			
Additions in the period	2,249	5,688	7,937
<b><u>Depreciation</u></b>			
Charge for the period	366	1,540	1,906
<b><u>NET BOOK VALUE AT 30 4 07</u></b>	<u>1883</u>	<u>4148</u>	<u>6031</u>

### **4 SHARE CAPITAL**

	<u>£</u>
Authorised share capital	
ordinary share of £1 each	<u>100</u>
Issued and Fully Paid	
ordinary share of £1 each	<u>3</u>

**ABK AERIALS & SATELLITES LTD**  
**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED**  
**30TH APRIL 2007**

<b>5 <u>CREDITORS</u></b>	<b>£</b>
Amounts falling due within one year	
Corporation Tax	2,458
PAYE	1,991
VAT	3,203
Trade Creditors and Accruals	4,571
HP Account	1,333
Bank Loan	4,468
	<u>18,024</u>
Amounts falling due after one year	
Directors Loan Accounts	132
HP Account	444
Bank Loan	15,641
	<u>16,217</u>
<b>6 <u>DEBTORS AND PREPAYMENTS</u></b>	
CIS Tax	363
VAT	126
Prepayments	420
	<u>909</u>
<b>7 <u>STOCK</u></b>	
Stock is valued at the lower of cost or net realisable value	<u>8,000</u>
<b>8 <u>PROFIT AND LOSS ACCOUNT</u></b>	
Net Loss for the Period	<u>(18,956)</u>
Balance carried forward	<u>(18,956)</u>