

Registration number: 05769324

Premier FX Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 December 2013



Taxvision Accountancy
129 Beach Avenue
Leigh on Sea
SS9 1HD

Premier FX Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Premier FX Limited
for the Year Ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Premier FX Limited for the year ended 31 December 2013 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Premier FX Limited, as a body, in accordance with the terms of our engagement letter dated 13 September 2006. Our work has been undertaken solely to prepare for your approval the accounts of Premier FX Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Premier FX Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Premier FX Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Premier FX Limited. You consider that Premier FX Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Premier FX Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Taxvision Accountancy
129 Beach Avenue
Leigh on Sea
SS9 1HD
16 May 2014

Premier FX Limited
(Registration number: 05769324)
Abbreviated Balance Sheet at 31 December 2013

| | Note | 2013 € | 2012 € |
|---------------------------------------------------------|------|-------------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | | 3,419 | 4,558 |
| Current assets | | | |
| Cash at bank and in hand | | 1,973,402 | 902,567 |
| Creditors: Amounts falling due within one year | | (1,578,229) | (697,705) |
| Net current assets | | 395,173 | 204,862 |
| Total assets less current liabilities | | 398,592 | 209,420 |
| Creditors: Amounts falling due after more than one year | | (66,165) | (31,018) |
| Net assets | | 332,427 | 178,402 |
| Capital and reserves | | | |
| Called up share capital | 3 | 1 | 1 |
| Profit and loss account | | 332,426 | 178,401 |
| Shareholders' funds | | 332,427 | 178,402 |

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the director on 16 May 2014



Mr Peter Rexstrew
Director

Premier FX Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Fixtures and Fittings | 25% straight line |

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Premier FX Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

..... *continued*

2 Fixed assets

| | Tangible assets € | Total € |
|-----------------------|----------------------------------|---------------------|
| Cost | | |
| At 1 January 2013 | <u>32,655</u> | <u>32,655</u> |
| At 31 December 2013 | <u>32,655</u> | <u>32,655</u> |
| Depreciation | | |
| At 1 January 2013 | 28,097 | 28,097 |
| Charge for the year | <u>1,139</u> | <u>1,139</u> |
| At 31 December 2013 | <u>29,236</u> | <u>29,236</u> |
| Net book value | | |
| At 31 December 2013 | <u><u>3,419</u></u> | <u><u>3,419</u></u> |
| At 31 December 2012 | <u><u>4,558</u></u> | <u><u>4,558</u></u> |

3 Share capital

Allotted, called up and fully paid shares

| | 2013 | | 2012 | |
|-----------------------|------|---|------|---|
| | No. | € | No. | € |
| Ordinary of 1.00 each | 1 | 1 | 1 | 1 |