

Registered Number 05769244

Curtis & Carder Services Ltd

Abbreviated Accounts

31 August 2011

Curtis & Carder Services Ltd

Registered Number 05769244

Company Information

Registered Office:

Unit 1 Church Lane
Hardwick
Bicester
Oxfordshire
OX27 8SS

Reporting Accountants:

Logan & Brewerton
Chartered Certified Accountants
Astral House
Granville Way
Bicester
Oxfordshire
OX26 4JT

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	170,000	204,000
Tangible	3	52,882	22,745
		<u>222,882</u>	<u>226,745</u>
Current assets			
Stocks		74,526	73,958
Debtors		559,355	638,007
Cash at bank and in hand		6,953	32,638
Total current assets		<u>640,834</u>	<u>744,603</u>
Creditors: amounts falling due within one year	4	(593,837)	(720,121)
Net current assets (liabilities)		46,997	24,482
Total assets less current liabilities		<u>269,879</u>	<u>251,227</u>
Creditors: amounts falling due after more than one year	4	(39,213)	(29,079)
Provisions for liabilities		(8,899)	0
Total net assets (liabilities)		<u>221,767</u>	<u>222,148</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		220,767	221,148
Shareholders funds		<u>221,767</u>	<u>222,148</u>

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- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:

A J Carder, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 September 2010	340,000
At 31 August 2011	<u>340,000</u>

Amortisation

	At 01 September 2010	136,000		
	Charge for year	<u>34,000</u>		
	At 31 August 2011	<u>170,000</u>		
	Net Book Value			
	At 31 August 2011	170,000		
	At 31 August 2010	<u>204,000</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 September 2010		46,759	
	Additions		50,720	
	Disposals	-	<u>(6,951)</u>	
	At 31 August 2011	-	<u>90,528</u>	
	Depreciation			
	At 01 September 2010		24,014	
	Charge for year		18,169	
	On disposals	-	<u>(4,537)</u>	
	At 31 August 2011	-	<u>37,646</u>	
	Net Book Value			
	At 31 August 2011		52,882	
	At 31 August 2010	-	<u>22,745</u>	
4	Creditors			
		2011	2010	
		£	£	
	Secured Debts	117,707	47,961	
5	Share capital			
		2011	2010	
		£	£	
	Allotted, called up and fully paid:			
	1000 Ordinary Shares shares of £1 each	1,000	1,000	

6 **Transactions with
directors**

The Directors have provided personal guarantees of £75,000 each in respect of the bank overdraft and loan.