

Company Registration No 05769012 (England and Wales)

**ABSOLU NETWORK UK LIMITED (FORMERLY LIGHT NET EDITIONS  
LIMITED)**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

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01/10/2010  
COMPANIES HOUSE

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# **ABSOLU NETWORK UK LIMITED (FORMERLY LIGHT NET EDITIONS LIMITED)**

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# ABSOLU NETWORK UK LIMITED (FORMERLY LIGHT NET EDITIONS LIMITED)

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009


	Notes	2009 Eur	Eur	2008 Eur	Eur
<b>Fixed assets</b>					
Investments	2		149		149
<b>Current assets</b>					
Creditors: amounts falling due within one year		(49,523)		(40,501)	
<b>Net current liabilities</b>			(49,523)		(40,501)
<b>Total assets less current liabilities</b>			(49,374)		(40,352)
<b>Capital and reserves</b>					
Called up share capital	3		149		149
Profit and loss account			(49,523)		(40,501)
<b>Shareholders' funds</b>			(49,374)		(40,352)

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 30 SEP 2010

  
Philippe Penide  
Director

Company Registration No. 05769012

# **ABSOLU NETWORK UK LIMITED (FORMERLY LIGHT NET EDITIONS LIMITED)**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The financial statements are prepared on the basis of going concern, which assumes that the company will be in operational existence in the foreseeable future. This depends upon the continued support of the shareholders who have undertaken to provide such support to enable the company to meet its as and when they fall due. The financial statements do not include any adjustments that would result if such support was withdrawn.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable from the provision of consultancy services net of VAT.

#### **1.4 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into Euros at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### **2 Fixed assets**

	<b>Investments</b>
<b>Cost</b>	<b>Eur</b>
At 1 January 2009 & at 31 December 2009	149
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At 31 December 2008	149
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The company has a 10% interest in the partnership, namely Light Net Editions Ltd, which trade outside the United Kingdom. The share of turnover in the partnership for the year is Eur11,770 (2008- Eur 21,607). The share of net liabilities in the partnership amounts to Eur 49,261 (2008 - Eur 38,064).

**ABSOLU NETWORK UK LIMITED (FORMERLY LIGHT NET EDITIONS LIMITED)**

**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE YEAR ENDED 31 DECEMBER 2009***

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<b>3</b>	<b>Share capital</b>	<b>2009</b>	<b>2008</b>
	<b>Allotted, called up and fully paid</b>	<b>Eur</b>	<b>Eur</b>
	100 Ordinary Shares of £1 each	149	149
		<hr/>	<hr/>