

REGISTERED NUMBER: 05768422 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018

FOR

A & M CONVENIENCE STORE LTD

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FOR THE YEAR ENDED 30 APRIL 2018

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A & M CONVENIENCE STORE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTORS:

Mrs M K Aujla
A S Aujla

SECRETARY:

Mrs M K Aujla

REGISTERED OFFICE:

180-182 Sutcliffe Avenue
Grimsby
N E Lincolnshire
DN33 1HA

REGISTERED NUMBER:

05768422 (England and Wales)

ACCOUNTANTS:

D Flynn Associates Limited
Chartered Certified Accountants
and Business Advisors
23 Chantry Lane
Grimsby
N E Lincolnshire
DN31 2LP

A & M CONVENIENCE STORE LTD (REGISTERED NUMBER: 05768422)

BALANCE SHEET
30 APRIL 2018

30.4.17			Notes	30.4.18	
£	£			£	£
		FIXED ASSETS			
	252,450	Intangible assets	4		224,400
	<u>217,309</u>	Tangible assets	5		<u>447,022</u>
	469,759				671,422
		CURRENT ASSETS			
128,752		Stocks		128,956	
161,194		Debtors	6	128,376	
<u>230,658</u>		Cash at bank and in hand		<u>199,069</u>	
520,604				456,401	
		CREDITORS			
<u>109,586</u>		Amounts falling due within one year	7	<u>200,786</u>	
	<u>411,018</u>	NET CURRENT ASSETS			<u>255,615</u>
	880,777	TOTAL ASSETS LESS CURRENT LIABILITIES			<u>927,037</u>
		CAPITAL AND RESERVES			
	2	Called up share capital			2
	<u>880,775</u>	Retained earnings			<u>927,035</u>
	<u>880,777</u>	SHAREHOLDERS' FUNDS			<u>927,037</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2018 and were signed on its behalf by:

Mrs M K Aujla - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

1. STATUTORY INFORMATION

A & M Convenience Store Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2017 - 13).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2017 and 30 April 2018	<u>280,500</u>
AMORTISATION	
At 1 May 2017	28,050
Charge for year	<u>28,050</u>
At 30 April 2018	<u>56,100</u>
NET BOOK VALUE	
At 30 April 2018	<u>224,400</u>
At 30 April 2017	<u>252,450</u>

5. TANGIBLE FIXED ASSETS

	Totals £	Land and buildings £	Plant and machinery etc £
COST			
At 1 May 2017	389,420	-	389,420
Additions	<u>240,695</u>	<u>240,000</u>	<u>695</u>
At 30 April 2018	<u>630,115</u>	<u>240,000</u>	<u>390,115</u>
DEPRECIATION			
At 1 May 2017	172,111	-	172,111
Charge for year	<u>10,982</u>	<u>-</u>	<u>10,982</u>
At 30 April 2018	<u>183,093</u>	<u>-</u>	<u>183,093</u>
NET BOOK VALUE			
At 30 April 2018	<u>447,022</u>	<u>240,000</u>	<u>207,022</u>
At 30 April 2017	<u>217,309</u>	<u>-</u>	<u>217,309</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18 £	30.4.17 £
Other debtors	<u>128,376</u>	<u>161,194</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.18	30.4.17
	£	£
Trade creditors	54,308	40,431
Taxation and social security	45,380	50,770
Other creditors	101,098	18,385
	<u>200,786</u>	<u>109,586</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2018 and 30 April 2017:

	30.4.18	30.4.17
	£	£
A S Aujla and Mrs M K Aujla		
Balance outstanding at start of year	127,352	131,102
Amounts repaid	(127,352)	(3,750)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>127,352</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.