

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

FOR

A & M CONVENIENCE STORE LTD

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FOR THE YEAR ENDED 30 APRIL 2016

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A & M CONVENIENCE STORE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2016

DIRECTORS:	Mrs M K Aujla A S Aujla
SECRETARY:	Mrs M K Aujla
REGISTERED OFFICE:	180-182 Sutcliffe Avenue Grimsby N E Lincolnshire DN33 1HA
REGISTERED NUMBER:	05768422 (England and Wales)
ACCOUNTANTS:	D Flynn Associates Limited Chartered Certified Accountants and Business Advisors 23 Chantry Lane Grimsby N E Lincolnshire DN31 2LP

A & M CONVENIENCE STORE LTD (REGISTERED NUMBER: 05768422)

ABBREVIATED BALANCE SHEET
30 APRIL 2016

30.4.15 as restated				30.4.16
£	£		Notes	£
		FIXED ASSETS		
	280,500	Intangible assets	2	280,500
	219,914	Tangible assets	3	209,757
	<u>500,414</u>			<u>490,257</u>
		CURRENT ASSETS		
146,614		Stocks		118,590
222,881		Debtors		182,676
<u>160,628</u>		Cash at bank and in hand		<u>126,310</u>
530,123				427,576
		CREDITORS		
<u>257,638</u>		Amounts falling due within one year		<u>98,936</u>
	272,485	NET CURRENT ASSETS		<u>328,640</u>
	772,899	TOTAL ASSETS LESS CURRENT LIABILITIES		<u>818,897</u>
		CAPITAL AND RESERVES		
	2	Called up share capital	4	2
	<u>772,897</u>	Profit and loss account		<u>818,895</u>
	<u>772,899</u>	SHAREHOLDERS' FUNDS		<u>818,897</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 July 2016 and were signed on its behalf by:

Mrs M K Aujla - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 May 2015	
and 30 April 2016	<u>280,500</u>
NET BOOK VALUE	
At 30 April 2016	<u>280,500</u>
At 30 April 2015	<u>280,500</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2016

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 May 2015	367,379
Additions	<u>1,500</u>
At 30 April 2016	<u>368,879</u>
DEPRECIATION	
At 1 May 2015	147,465
Charge for year	<u>11,657</u>
At 30 April 2016	<u>159,122</u>
NET BOOK VALUE	
At 30 April 2016	<u>209,757</u>
At 30 April 2015	<u>219,914</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.16	30.4.15
				as restated
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.