

A & M CONVENIENCE STORE LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2010

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The company's registered number is 5768422



A & M CONVENIENCE STORE LTD
ABBREVIATED BALANCE SHEET
AT 30 APRIL 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Intangible assets	2	280,500	280,500
Tangible Assets	3	705,059	628,457
		<u>985,559</u>	<u>908,957</u>
CURRENT ASSETS			
Stock	1c	64,740	78,990
Debtors falling due within one year		12,689	10,123
Cash at bank and in hand		81,176	34,484
		<u>158,605</u>	<u>123,597</u>
CREDITORS: Amounts falling due within one year		<u>934,335</u>	<u>897,288</u>
NET CURRENT LIABILITIES		<u>(775,730)</u>	<u>(773,691)</u>
		<u>£ 209,829</u>	<u>£ 135,266</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		209,827	135,264
		<u>£ 209,829</u>	<u>£ 135,266</u>

In approving these financial statements as directors of the company we hereby confirm the following
For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 23 OCT 2010

Antar Singh Aujla

A S Aujla, Director

A & M CONVENIENCE STORE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2010

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention

1b. Tangible fixed assets

Land and building are shown at original historical cost or subsequent valuation as set out in the note Other fixed assets are shown at cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2010	2009
	%	%
Plant and equipment	25	25
Motor vehicles	25	25
Fixtures and fittings	15	15
Equipment	15	15

1c. Stocks

Stocks are stated at the lower of cost and net realisable value Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1e. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

A & M CONVENIENCE STORE LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2010

2. INTANGIBLE FIXED ASSETS	2010	2009
	£	£
Cost		
At 1 May 2009	280,500	280,500
At 30 April 2010	280,500	280,500
Depreciation		
At 30 April 2010	-	-
Net Book Amounts		
At 30 April 2010	£ 280,500	£ 280,500
3. TANGIBLE FIXED ASSETS	2010	2009
	£	£
Cost		
At 1 May 2009	665,527	643,745
Additions	89,217	21,782
At 30 April 2010	754,744	665,527
Depreciation		
At 1 May 2009	37,070	23,545
For the year	12,615	13,525
At 30 April 2010	49,685	37,070
Net Book Amounts		
At 30 April 2010	£ 705,059	£ 628,457
4. SHARE CAPITAL	2010	2009
	£	£
Allotted, issued and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2