

05768422

**A & M CONVENIENCE STORE LTD**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2013**

**INDEX TO THE ACCOUNTS**

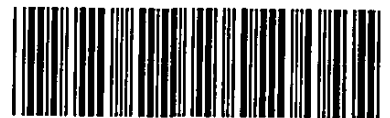
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29/01/2014

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COMPANIES HOUSE

**A & M CONVENIENCE STORE LTD**

Company registered number: 5768422

**ABBREVIATED BALANCE SHEET****AT 30 APRIL 2013**

	Note	2013 £	2012 £
<b>FIXED ASSETS</b>			
Intangible assets	2	280,500	280,500
Tangible Assets	3	796,279	811,274
		<b>1,076,779</b>	<b>1,091,774</b>
<b>CURRENT ASSETS</b>			
Stock	1d	67,590	70,412
Debtors falling due within one year		10,214	7,175
Cash at bank and in hand		137,224	149,688
		<b>215,028</b>	<b>227,275</b>
<b>CREDITORS: Amounts falling due within one year</b>		<b>837,936</b>	<b>927,901</b>
<b>NET CURRENT LIABILITIES</b>		<b>(622,908)</b>	<b>(700,626)</b>
<b>NET ASSETS</b>		<b>£ 453,871</b>	<b>£ 391,148</b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		453,869	391,146
<b>SHAREHOLDERS' FUNDS</b>		<b>£ 453,871</b>	<b>£ 391,148</b>

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 28 November 2011



Mrs Manjit Kaur Aujla, Director

The notes on pages 2 to 3 form part of these accounts

**A & M CONVENIENCE STORE LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2013**

**1. ACCOUNTING POLICIES**

**1a. Basis of accounting**

The financial statements have been prepared under the historical cost convention

**1b. Intangible fixed assets: research and development**

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects

**1c. Tangible fixed assets**

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

**1d. Stocks**

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

**1e. Taxation**

Corporation tax payable is provided on taxable profits at the current rate

**1f. Turnover**

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

**A & M CONVENIENCE STORE LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**  
**FOR THE YEAR ENDED 30 APRIL 2013**

<b>2. INTANGIBLE FIXED ASSETS</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2012	280,500	280,500
At 30 April 2013	280,500	280,500
<b>Depreciation</b>		
At 30 April 2013	-	-
<b>Net Book Amounts</b>		
At 30 April 2013	£ 280,500	£ 280,500
<b>3. TANGIBLE FIXED ASSETS</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 May 2012	910,945	903,585
Additions	3,333	7,360
At 30 April 2013	914,278	910,945
<b>Depreciation</b>		
At 1 May 2012	99,671	74,678
For the year	18,328	24,993
At 30 April 2013	117,999	99,671
<b>Net Book Amounts</b>		
At 30 April 2013	£ 796,279	£ 811,274
<b>4. SHARE CAPITAL</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Allotted, issued and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2