

A & M CONVENIENCE STORE LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2011

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A & M CONVENIENCE STORE LTD

Company registered number 5768422

ABBREVIATED BALANCE SHEET**AT 30 APRIL 2011**

	Note	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	280,500	280,500
Tangible Assets	3	828,907	705,059
		1,109,407	985,559
CURRENT ASSETS			
Stock	1d	69,940	64,740
Debtors falling due within one year		7,167	12,689
Cash at bank and in hand		126,196	81,176
		203,303	158,605
CREDITORS: Amounts falling due within one year		1,012,529	934,335
NET CURRENT LIABILITIES		(809,226)	(775,730)
NET ASSETS		£ 300,181	£ 209,829
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		300,179	209,827
SHAREHOLDERS' FUNDS		£ 300,181	£ 209,829

In approving these financial statements as directors of the company we hereby confirm the following

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 28 November 2011

Amit Singh Aujla

A S Aujla, Director

A & M CONVENIENCE STORE LTD
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2011

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention

1b. Intangible fixed assets: research and development

Development expenditure is normally written off in the year of expenditure, however expenditure incurred on specific projects is capitalised when recoverability can be foreseen with reasonable certainty and is amortised in relation to sales from such projects

1c. Tangible fixed assets

Land and building are shown at original historical cost or subsequent valuation as set out in the note. Other fixed assets are shown at cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	Reducing balance 25%
Vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 15%
Equipment	Reducing balance 15%

1d. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1f. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

A & M CONVENIENCE STORE LTD
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2011

2. INTANGIBLE FIXED ASSETS	2011	2010
	£	£
Cost		
At 1 May 2010	280,500	280,500
At 30 April 2011	280,500	280,500
Depreciation		
At 30 April 2011	-	-
Net Book Amounts		
At 30 April 2011	£ 280,500	£ 280,500
3. TANGIBLE FIXED ASSETS	2011	2010
	£	£
Cost		
At 1 May 2010	754,744	665,527
Additions	148,841	89,217
At 30 April 2011	903,585	754,744
Depreciation		
At 1 May 2010	49,685	37,070
For the year	24,993	12,615
At 30 April 2011	74,678	49,685
Net Book Amounts		
At 30 April 2011	£ 828,907	£ 705,059
4. SHARE CAPITAL	2011	2010
	£	£
Allotted, issued and fully paid		
2 Ordinary shares of £1 each	£ 2	£ 2