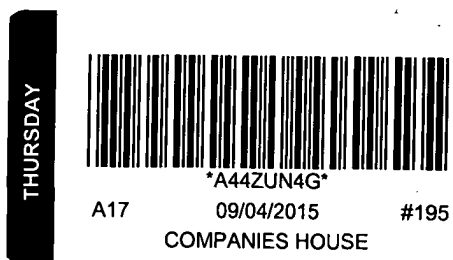


REGISTERED COMPANY NUMBER: 5768320 (England and Wales)
REGISTERED CHARITY NUMBER: 1116923

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2014
for
SIR WILLIAM BEVERIDGE FOUNDATION LIMITED



Ahmed & Co
Ferrari House (2nd Floor)
102 College Road
Harrow
Middlesex
HA1 1ES

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Contents of the Financial Statements
for the Year Ended 31 May 2014

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SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Report of the Trustees **for the Year Ended 31 May 2014**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2014. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

5768320 (England and Wales)

Registered Charity number

1116923

Registered office

Unit 9, 103 Cranbrook Road
Ilford
Essex IG1 4PU

Trustees

| | |
|-----------------------------|---------------------|
| Mr Michael Joseph O'Keefe | |
| Mrs Tanzila Hossain Biswash | - appointed 27/3/14 |
| Mr Anowar Hossain | - appointed 27/3/14 |
| Mr Maruf A Chowdhury | - resigned 16/4/14 |
| Mr M E Huq | - resigned 16/4/14 |
| Dr Hafiz T A Khan | - resigned 16/4/14 |
| Mrs Nahida Rahman | |
| Dr Shabnam Shahnaz | - appointed 27/3/14 |

Company Secretary

Mr Rahman Rezaur Jilani

Independent examiner

Tofail Ahmed M.Com, FCA, CTA
ICAEW
Ahmed & Co
Ferrari House (2nd Floor)
102 College Road
Harrow
Middlesex HA1 1ES

Office in Bangladesh

Hassan Holdings (6th Floor)
52/1 New Eskaton Road
Dhaka - 1000

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the Companies Act 2006. The board of trustees is a self-appointing body. New trustees are appointed if the number falls below the minimum required under the Articles of Association. Under these circumstances existing trustees will be invited to nominate new trustees prior to the Annual General Meeting (AGM) advising them of the retiring trustees.

Induction and training of new trustees

All existing trustees are familiar with the practical work of the charity hence there is no need to organise training sessions. All new trustees depending upon their qualifications and experience would undergo an orientation session to brief them on their legal obligations under the charities and company law. The trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their roles.

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Report of the Trustees **for the Year Ended 31 May 2014**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees whom meet regularly takes overall accountability for ensuring that the current legislation and rules governing the charity are complied with. The trustees are assisted by a registered manager and management staff in carrying out the day to day activities.

Wider network

The charity operates from offices in the UK and Bangladesh whose addresses are given on page one of this report .

Related parties

No member of the board of trustees/directors received any remuneration during the year.

No trustees/directors or any other person related to the charity had any personal interest in any contact or transaction entered in to by the charity during the year.

During the year the charity has received grants in the sum of £130,500 (2013 - £190,000) from Majlish Homecare Services Limited which is a UK registered charity number 1105768 and whose trustees are also trustees of this charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Sir William Beveridge Foundation (SWBF) is an international charity that seeks to promote harmony within society, tackle inequality and enhance the well being and potential of all people. It aims to do this in two ways:-

- by establishing and managing national and international practical projects that actively engage directly with people to improve their lives
- through debate and discussion to help develop ideas and enhance understanding.

The charity has its roots firmly embedded in the vision and inspiration of Sir William Beveridge. His seminal 1942 report identified five giants that needed to be tackled; 'idleness, ignorance, disease, squalor and want' in order to effectively reconstruct post war Britain. SWBF believes that his ideas still have a resonance today and merit a wider global application to help all peoples of the world.

The charity's objectives, as set out in its Trust Deed are for the benefit of the public and in particular but not exclusively, the Asian community in the UK and overseas (the community) by:

- (a) the relief of poverty, sickness and distress
- (b) the provision or assistance in the provision of facilities for recreation or other leisure time occupation for individuals in the community who have a need of such facilities by reason of their youth, age, infirmity, financial hardship or social circumstances with the object of improving the conditions of life for such persons
- (c) the relief of unemployment through the provision of education and training or re-training and
- (d) the promotion of research in to the social, political, economic and social care issues affecting, in particular, the elderly and disabled members of the community.

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Report of the Trustees **for the Year Ended 31 May 2014**

OBJECTIVES AND ACTIVITIES

Significant activities

The main activities during the period which were all carried out in Bangladesh were:-

- Homecare services for the elderly and disabled citizens.
- Project ANKUR- Education Programme for underprivileged children.
- Health awareness campaign.
- Dementia Awareness Campaign in Bangladesh

Volunteers

Apart from the trustees no other volunteers played any part in achieving the charity's objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Homecare service, Bangladesh

Sir William Beveridge Foundation's (SWBF) free homecare service that provides quality culturally appropriate care to destitute and vulnerable elderly people in their own homes has been operating successfully in Bangladesh for over five years. The first SWBF operations office was established in Dhaka in 2007 and, under the auspices of the SWBF Executive Director, Head of Operations (Bangladesh) plus senior admin staff, the service spread to cover all the districts of the city. A second operations office was established in Sylhet and SWBF launched a homecare service in the city and surrounding districts in January 2012. As well as providing quality care to the elderly, SWBF also employs people from the local communities that it serves. All those appointed as carers and nurses receive full training in order to carry out personal care services plus other services such as dementia care and end of life care to elderly people in their own homes.

The homecare service operates under licence from the Ministry of Home Affairs, Bangladesh and is registered with the NGO Affairs Bureau, Bangladesh. The success of the homecare project in Bangladesh has been built on the experience of the UK homecare operation that has been providing homecare services for the communities in East London for nearly 12 years.

Dementia Care

Through the expansion of its homecare service in Bangladesh, SWBF realised that there was a hidden condition that a number of its elderly service users seemed to be suffering from but was left undiagnosed. This condition was dementia that is unrecognised in Bangladesh both by health professionals and the population at large. SWBF decided to start addressing this hidden problem through the care it provides to its own service users and started the process by forming a partnership with Alzheimer's Australia (WA) Ltd (AAWA) who have considerable experience of working on dementia projects in other parts of Asia. Over the last three years, a number of staff from the SWBF office in Dhaka have visited Perth, Australia where AAWA is based to take part in a 10day 'training for trainers' programme on dementia care to enable them to cascade what they had learnt to other SWBF care staff. Tutors from AAWA also visited Dhaka to provide training support to care staff in dementia care and a further visit was made by a senior member of SWBF staff again to Perth to learn about the importance of early diagnosis of dementia.

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Report of the Trustees **for the Year Ended 31 May 2014**

ACHIEVEMENT AND PERFORMANCE

Charitable activities (continued.....)

Dementia Awareness Campaign

The Foundation in Bangladesh also launched a 3-year long Dementia Awareness Campaign in Bangladesh (DACB). Their main activities were:

- (a) Contact with physicians, clinicians, hospital management, health and social workers and other stake holders for sensitising the issue. It also approached appropriate government leaders and officials for putting in appropriate emphasis on this disease and related aspect.
- (b) Organised a 2-day International seminar in February 2014 in which very important persons from home and abroad did participate and it did attract due attention from all corners.
- (c) Senior staff made lots of appearances in the media to inform general public in Bangladesh.
- (d) SWBF carried out a country - wide research/base line study on the state of dementia in Bangladesh.
- (e) SWBF fielded one volunteer cum well-wisher in each of the 64 districts to propagate the information on dementia to the general public.
- (f) The Foundation also organised debate and seminar in Dhaka University and North-South University on Dementia related topics.

Stroke Awareness & Care

The Foundation in Bangladesh came across many cases of stroke related disabilities in the clients. Accordingly, they approached the **Centre for the Rehabilitation of the Paralysed (CRP)** - a very well-reputed organisation in Bangladesh for assistance. As a result, one male and one female trained (graduate) physiotherapists were attached with the Foundation firstly to train the care staff on practical aspects of physiotherapy and secondly, to undertake review and consultation of critical cases requiring physiotherapy interventions. Three physiotherapists from the UK namely. Dr. Philomena Commons, Jill Fisher and Helen Shearer, whilst on their visit to CRP, also visited SWBF. They provided a vital training to the care staff and also paid visits to critical cases for review and consultancy.

'Ankur' - Beveridge Foundation School

Education and learning provides children with opportunities to escape poverty, to gain a voice in their community and experience a better quality of life. To this end, the Foundation has established a free secular school in Dhaka that has been providing an all-round education for year olds drawn from very poor families since 2007. As well as basic subjects such as maths and English, the children learn about all the major religions of the world; take part in exercise sessions; learn about the importance of personal hygiene and how to keep safe.

Students are attending the main school and graduating to state schools with continuing support from SWBF. A small nursery school has also been established in order to prepare the children for the main school. The teachers are employed by SWBF and all school materials plus a daily nutritious meal are provided to all students for free. The aim is to reach the poorest and most destitute children that otherwise would not receive an education of any kind.

United Nations

SWBF was extremely proud to be granted 'special consultative' status with the Economic and Social Council of the United Nations in 2012. This will enable SWBF to take part in UN conferences and submit papers to various UN bodies on topics concerned with the work that it is pursuing including taking part on the consultation for developing the post 2015 Millennium Development Goals.

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Report of the Trustees **for the Year Ended 31 May 2014**

ACHIEVEMENT AND PERFORMANCE

Charitable activities (continued.....)

Other Activities:

Other notable activities during the year were as follows:

- (a) Instituted a research on its Homecare in Bangladesh by the Oxford Institute of Population Ageing.
- (b) Students from BRAC University, Daffodil International University paid visits to the Foundation to see its homecare and other operations.
- (c) Sought assistance from the Palliative Care Unit of Bangabandhu Sheikh Mujib Medical University (BSMMU) to train its select staff on palliative care.
- (d) Teamed up with sister organisations to advance the case of policy advocacy, elderly rights issues etc. of the elderly.
- (e) Signed an MOU with Help Age International Bangladesh to work jointly on elder issues.
- (f) Became a member of Global Alliance for the Rights of the Older Persons (GAROP).
- (g) Celebrated UN World Elder Abuse Awareness Day, World Alzheimer's Day, International Day of the Older Persons and International Disaster Risk reduction Day etc in a befitting manner.
- (h) Routinely participated in discussion meetings, seminars, workshops and annual meetings organised by different government organisations including NGO Affairs Bureau to inform on its unique charitable activities.

Fundraising activities

Fundraising and developing partnerships at national and international levels are constant areas of work for SWBF in order to ensure sustainability of the projects it has already started and to expand its services in the future to cover more people in need. They are especially important to enable SWBF to realise a long-term project to build a care village in Bangladesh to be sited to the north of Dhaka. The land for this village, to be called 'Beveridge Gardens,' has already been secured and the buildings will include a care home for destitute elderly people; a dementia clinic and dementia care home plus a hospice for those people coming towards the end of their lives. SWBF will provide residents with all-round holistic care covering medical, personal, dementia and end of life care services as well as providing emotional support and social activities. It will also provide employment opportunities for people in the locality who would receive full training in all aspects of providing such care.

FINANCIAL REVIEW

Reserves policy

The board of trustees have examined the charity's requirement for reserves in light of the main risks to the organisation. It has established a policy to set aside surplus unrestricted funds in order to pay for staff redundancy, compensation claims and other contingencies. All monies remitted to Bangladesh are kept in deposit accounts and only the interest from these accounts can be utilised for charitable projects. At the balance sheet date balances on these accounts amounted to £441,225 (2013 £539,234).

Principal funding sources

The principal funding source during the period was a grant received in the sum of £130,500 (2013 £190,000) from its sister charity Majlish Homecare Services Limited.

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Report of the Trustees **for the Year Ended 31 May 2014**

FUTURE DEVELOPMENTS

Expanding elderly services through Homecare and Care Homes in Bangladesh.

The Foundation intends to expand its existing homecare service in Bangladesh to cover more districts in Dhaka, Sylhet, Comilla and Chittagong and so reach more vulnerable elderly people in need but to do so in a planned and sustainable way.

An extension of this homecare service concepts involves a plan to design, build and maintain a series of 12 care homes for vulnerable elderly people across the northern regions of Bangladesh. The main focus will be on providing free culturally appropriate secular accommodation for elderly climate refugees who have been made homeless because of environment disasters that are primarily hitting the south of the country. These disasters are set to become worse and more frequent in the coming years due to global climate changes.

The land for the first of these care homes, to be called 'Beveridge Gardens' has been acquired a few miles north of Dhaka City. As well as providing a good quality home for the elderly people with appropriate personal and medical care provided by fully trained and professional staff employed by the Foundation, there will be leisure and recreational facilities including a garden for residents to enjoy and organised trips out. The emphasis will be on quality of life, respects and dignity.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of SIR WILLIAM BEVERIDGE FOUNDATION LIMITED for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Approved by order of the board of trustees on 24 February 2015 and signed on its behalf by:



Mr Michael Joseph O'Keefe – Trustee & Chairman

Independent Examiner's Report to the Trustees of
SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

I report on the accounts for the year ended 31 May 2014 set out on pages eight to fifteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

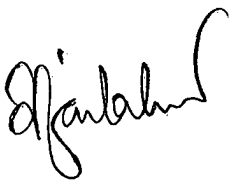
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Tofail Ahmed M.Com, FCA, CTA
ICAEW
Ahmed & Co
Ferrari House (2nd Floor)
102 College Road
Harrow
Middlesex HA1 1ES

24 February 2015

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Statement of Financial Activities
for the Year Ended 31 May 2014

| | | 2014 Unrestricted fund £ | 2013 Total funds £ |
|--|-------|-----------------------------------|--------------------------|
| | Notes | | |
| INCOMING RESOURCES | | | |
| Incoming resources from generated funds | | | |
| Voluntary income | 2 | 196,762 | 244,198 |
| Investment income | 3 | <u>57,108</u> | <u>51,315</u> |
| Total incoming resources | | 253,870 | 295,513 |
| RESOURCES EXPENDED | | | |
| Charitable activities | 4 | | |
| Domiciliary care | | 131,138 | 129,358 |
| Ankur school project | | 5,740 | 5,519 |
| Dementia project | | 39,361 | 4,990 |
| Governance costs | 6 | 4,727 | 7,596 |
| Other resources expended | | <u>92,961</u> | <u>4,560</u> |
| Total resources expended | | <u>273,927</u> | <u>152,023</u> |
| NET INCOME/(EXPENDITURE) FOR THE YEAR | | (20,057) | 143,490 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | <u>978,305</u> | <u>834,815</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>958,248</u> | <u>978,305</u> |

The notes form part of these financial statements

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Balance Sheet
At 31 May 2014

| | | 2014 Unrestricted fund £ | 2013 Total funds £ |
|--|-------|-----------------------------------|--------------------------|
| | Notes | | |
| FIXED ASSETS | | | |
| Tangible assets | 10 | 416,567 | 421,879 |
| CURRENT ASSETS | | | |
| Debtors | 11 | 3,240 | 1,464 |
| Cash at bank and in hand | | <u>556,584</u> | <u>562,852</u> |
| | | 559,824 | 564,316 |
| CREDITORS | | | |
| Amounts falling due within one year | 12 | (18,143) | (7,890) |
| NET CURRENT ASSETS | | <u>541,681</u> | <u>556,426</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 958,248 | 978,305 |
| NET ASSETS | | <u><u>958,248</u></u> | <u><u>978,305</u></u> |
| FUNDS | 13 | | |
| Unrestricted funds | | <u>958,248</u> | <u>978,305</u> |
| TOTAL FUNDS | | <u><u>958,248</u></u> | <u><u>978,305</u></u> |

The notes form part of these financial statements

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Balance Sheet - continued

At 31 May 2014

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 24 February 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'M J O'Keefe', with a horizontal line underneath.

Mr Michael Joseph O'Keefe – Trustee & Chairman

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Notes to the Financial Statements **for the Year Ended 31 May 2014**

1. ACCOUNTING POLICIES

Company status

The charity is a company limited by guarantee and not having a share capital. The members of the company are the trustees named on page one. In the event of the charity being wound-up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------|
| Improvements to property | - 15% on cost |
| Fixtures and fittings | - 25% on cost |
| Motor vehicles | - 25% on cost |
| Computer equipment | - 33% on cost |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 May 2014

2. VOLUNTARY INCOME

| | 2014 | 2013 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | 33,306 | 14,429 |
| Grants | <u>163,456</u> | <u>229,769</u> |
| | <u>196,762</u> | <u>244,198</u> |

Grants received, included in the above, are as follows:

| | 2014 | 2013 |
|-------------------------------|----------------|----------------|
| | £ | £ |
| Majlish Homecare Services Ltd | 130,500 | 190,000 |
| BNP Trust | <u>32,956</u> | <u>39,769</u> |
| | <u>163,456</u> | <u>229,769</u> |

3. INVESTMENT INCOME

| | 2014 | 2013 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Deposit account interest | <u>57,108</u> | <u>51,315</u> |

4. CHARITABLE ACTIVITIES COSTS

| | Direct costs | Totals |
|----------------------|----------------|----------------|
| | £ | £ |
| Domiciliary care | 131,138 | 131,138 |
| Ankur school project | 5,740 | 5,740 |
| Dementia project | <u>39,361</u> | <u>39,361</u> |
| | <u>176,239</u> | <u>176,239</u> |

5. GRANTS PAYABLE

| | 2014 | 2013 |
|------------------|----------|--------------|
| | £ | £ |
| Domiciliary care | <u>-</u> | <u>3,000</u> |

6. GOVERNANCE COSTS

| | 2014 | 2013 |
|------------------------|--------------|--------------|
| | £ | £ |
| Accountancy | 2,400 | 5,700 |
| Legal fees | 1,769 | 79 |
| Auditors' remuneration | <u>558</u> | <u>1,817</u> |
| | <u>4,727</u> | <u>7,596</u> |

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 May 2014

7. NET INCOMING/(OUTGOING) RESOURCES

Net resources are stated after charging/(crediting):

| | 2014 | 2013 |
|-----------------------------|---------------|---------------|
| | £ | £ |
| Auditors' remuneration | 558 | 1,817 |
| Depreciation - owned assets | 8,210 | 10,451 |
| Other operating leases | <u>12,020</u> | <u>10,090</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2014 nor for the year ended 31 May 2013.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2014 nor for the year ended 31 May 2013.

9. STAFF COSTS

| | 2014 | 2013 |
|-----------------------|----------------|---------------|
| | £ | £ |
| Wages and salaries | 108,180 | 70,247 |
| Social security costs | <u>2,341</u> | <u>-</u> |
| | <u>110,521</u> | <u>70,247</u> |

The average monthly number of employees during the year was as follows:

| | 2014 | 2013 |
|-------------|-----------|-----------|
| Care staff | 52 | 52 |
| Admin Staff | <u>13</u> | <u>12</u> |
| | <u>65</u> | <u>64</u> |

No employees received emoluments in excess of £60,000.

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2014**

10. TANGIBLE FIXED ASSETS

| | Freehold property £ | Improvements to property £ | Fixtures and fittings £ |
|-----------------------|---------------------------|----------------------------------|-------------------------------|
| COST | | | |
| At 1 June 2013 | 399,834 | 14,858 | 14,033 |
| Additions | <u>39</u> | <u>-</u> | <u>1,845</u> |
| At 31 May 2014 | <u>399,873</u> | <u>14,858</u> | <u>15,878</u> |
| DEPRECIATION | | | |
| At 1 June 2013 | - | 10,864 | 7,225 |
| Charge for year | <u>-</u> | <u>2,279</u> | <u>2,184</u> |
| At 31 May 2014 | <u>-</u> | <u>13,143</u> | <u>9,409</u> |
| NET BOOK VALUE | | | |
| At 31 May 2014 | <u>399,873</u> | <u>1,715</u> | <u>6,469</u> |
| At 31 May 2013 | <u>399,834</u> | <u>3,994</u> | <u>6,808</u> |

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|---------------------|----------------------------|----------------|
| COST | | | |
| At 1 June 2013 | 29,915 | 7,751 | 466,391 |
| Additions | <u>747</u> | <u>267</u> | <u>2,898</u> |
| At 31 May 2014 | <u>30,662</u> | <u>8,018</u> | <u>469,289</u> |
| DEPRECIATION | | | |
| At 1 June 2013 | 18,931 | 7,492 | 44,512 |
| Charge for year | <u>3,304</u> | <u>443</u> | <u>8,210</u> |
| At 31 May 2014 | <u>22,235</u> | <u>7,935</u> | <u>52,722</u> |
| NET BOOK VALUE | | | |
| At 31 May 2014 | <u>8,427</u> | <u>83</u> | <u>416,567</u> |
| At 31 May 2013 | <u>10,984</u> | <u>259</u> | <u>421,879</u> |

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2014 £ | 2013 £ |
|---------------|--------------|--------------|
| Other debtors | <u>3,240</u> | <u>1,464</u> |

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 May 2014

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2014 | 2013 |
|---------------------------------|----------------------|---------------------|
| | £ | £ |
| Social security and other taxes | 7,872 | - |
| Other creditors | - | 13 |
| Accrued expenses | <u>10,271</u> | <u>7,877</u> |
| | <u><u>18,143</u></u> | <u><u>7,890</u></u> |

13. MOVEMENT IN FUNDS

| | At 1.6.13 | Net movement in funds | At 31.5.14 |
|---------------------------|-----------------------|--------------------------|-----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 978,305 | (20,057) | 958,248 |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u><u>978,305</u></u> | <u><u>(20,057)</u></u> | <u><u>958,248</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-------------------------|------------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 253,870 | (273,927) | (20,057) |
| | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS | <u><u>253,870</u></u> | <u><u>(273,927)</u></u> | <u><u>(20,057)</u></u> |

14. RELATED PARTY DISCLOSURES

During the year the charity has received grants in the sum of £130,500 (2013 - £190,000) from Majlish Homecare Services Limited which is a United Kingdom registered charity number 1105768 and all of the trustees are also trustees of this charity.

15. ULTIMATE CONTROLLING PARTY

The ultimate controlling related party is deemed to be the trustees named on page one.

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED**Detailed Statement of Financial Activities**
for the Year Ended 31 May 2014

| | 2014 £ | 2013 £ |
|---------------------------------|----------------|----------------|
| INCOMING RESOURCES | | |
| Voluntary income | | |
| Donations | 33,306 | 14,429 |
| Grants | <u>163,456</u> | <u>229,769</u> |
| | 196,762 | 244,198 |
| Investment income | | |
| Deposit account interest | <u>57,108</u> | <u>51,315</u> |
| Total incoming resources | 253,870 | 295,513 |
| RESOURCES EXPENDED | | |
| Charitable activities | | |
| Wages | 85,908 | 70,247 |
| Premises rent and utilities | 11,100 | 10,090 |
| Staff training costs | 7,825 | 2,213 |
| Staff welfare | 1,197 | 6,397 |
| Seminar and conferences | 11,368 | 6,352 |
| Marketing and public relations | 3,413 | 2,057 |
| Ankur tiffin expenses | 1,120 | 1,051 |
| Ankur fees, materials & others | 811 | 342 |
| Care materials | 3,381 | 1,513 |
| Donations | 2,494 | 103 |
| Research and publications | 4,786 | - |
| IT costs | 495 | 493 |
| Tax Vat and duty | 14,666 | 12,768 |
| Insurance | 508 | 488 |
| Telephone | 1,464 | 1,175 |
| Postage and stationery | 4,134 | 3,266 |
| Motor expenses | 5,311 | 4,561 |
| Travel and subsistence | 5,497 | 1,275 |
| Entertainment | 576 | 315 |
| Repairs and renewals | 868 | 695 |
| Cleaning | 213 | 226 |
| Sundries | 1,186 | 1,395 |
| Improvements to property | 2,280 | 2,501 |
| Fixtures and fittings | 1,891 | 2,160 |
| Motor vehicles | 3,304 | 4,192 |
| Computer equipment | 443 | 992 |
| Grants to individuals | <u>-</u> | <u>3,000</u> |
| | 176,239 | 139,867 |
| Governance costs | | |
| Accountancy | 2,400 | 5,700 |
| Legal fees | 1,769 | 79 |
| Carried forward | 4,169 | 5,779 |

This page does not form part of the statutory financial statements

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Detailed Statement of Financial Activities
for the Year Ended 31 May 2014

| | 2014 | 2013 |
|---------------------------------|-----------------|-----------------|
| | £ | £ |
| Governance costs | | |
| Brought forward | 4,169 | 5,779 |
| Auditors' remuneration | <u>558</u> | <u>1,817</u> |
| | 4,727 | 7,596 |
| Other resources expended | | |
| Wages | 22,272 | - |
| Social security | 2,341 | - |
| Other operating leases | 920 | - |
| Consultancy | 18,581 | 25,041 |
| Motor and travelling | 2,083 | 1,920 |
| Advertisement and PR costs | - | 1,202 |
| Subscriptions | - | 545 |
| IT costs | 288 | - |
| Miscellaneous expenses | 108 | 156 |
| Fixtures and fittings | 292 | 364 |
| Computer equipment | - | 242 |
| Bank charges | 530 | 560 |
| Exchange rate (gains) / loss | <u>45,546</u> | <u>(25,470)</u> |
| | <u>92,961</u> | <u>4,560</u> |
| Total resources expended | 273,927 | 152,023 |
| | <hr/> | <hr/> |
| Net (expenditure)/income | <u>(20,057)</u> | <u>143,490</u> |

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