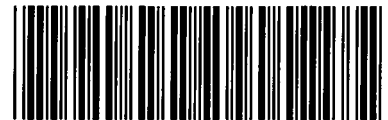


REGISTERED COMPANY NUMBER: 05768320 (England and Wales)
REGISTERED CHARITY NUMBER: 1116923

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2016
for
SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Ahmed & Co
Ferrari House (2nd Floor)
102 College Road
Harrow
Middlesex
HA1 1ES

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COMPANIES HOUSE

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

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for the Year Ended 31 May 2016

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SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Report of the Trustees **for the Year Ended 31 May 2016**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Sir William Beveridge Foundation (SWBF) is an international charity that seeks to promote harmony within society, tackle inequality and enhance the well being and potential of all people. It aims to do this in two ways:-

- by establishing and managing national and international practical projects that actively engage directly with people to improve their lives
- through debate and discussion to help develop ideas and enhance understanding.

The charity has its roots firmly embedded in the vision and inspiration of Sir William Beveridge. His seminal 1942 report identified five giants that needed to be tackled; 'idleness, ignorance, disease, squalor and want' in order to effectively reconstruct post war Britain. SWBF believes that his ideas still have a resonance today and merit a wider global application to help all peoples of the world.

The charity's objectives, as set out in its Trust Deed are for the benefit of the public and in particular but not exclusively, the Asian community in the UK and overseas (the community) by:

- (a) the relief of poverty, sickness and distress
- (b) the provision or assistance in the provision of facilities for recreation or other leisure time occupation for individuals in the community who have a need of such facilities by reason of their youth, age, infirmity, financial hardship or social circumstances with the object of improving the conditions of life for such persons
- (c) the relief of unemployment through the provision of education and training or re-training and
- (d) the promotion of research in to the social, political, economic and social care issues affecting, in particular, the elderly and disabled members of the community.

Significant activities

The main activities during the period were:-

- Dementia Awareness Campaign in the UK and abroad.
- Fundraising activities to promote research and development.

Volunteers

Apart from the trustees no other volunteers played any part in achieving the charity's objectives.

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Report of the Trustees **for the Year Ended 31 May 2016**

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Dementia Awareness Campaign

In line with the foundations purpose and objective, the Board of Trustees felt that there is a definite need to create an awareness on Dementia among families with elderly relatives, whose first language is not English. Therefore, a successful initiative has been drawn between SWBF and East Kent University Neuro-rehabilitation Department. As part of the programme, five language leaflets have been created and distributed within some of the chosen neighbourhoods of East Kent, Essex, LB of Redbridge and Newham. Members of the Board of Trustees, Associates and Friends of the foundation have voluntarily participated into the activities.

United Nations

SWBF was extremely proud to be granted 'special consultative' status with the Economic and Social Council of the United Nations in 2012. This will enable SWBF to take part in UN conferences and submit papers to various UN bodies on topics concerned with the work that it is pursuing including taking part on the consultation for developing the post 2015 Millennium Development Goals.

Fund Raising Activities for Research

Being a Special consultative Status holder of the UN, the foundation has also embarked on fundraising for various specialist proposals of research on Alzheimer's and after effect of sufferers in the UK and abroad. Various funding bodies within EU, USA and United Nations have been approached to support. Several induction and briefing meetings have taken place with a hope that soon an MOU would be reached.

FINANCIAL REVIEW

Principal funding sources

The principal funding source during the period was small personal donations received to cover the operating costs of the charity and the cost of the research projects run.

Reserves policy

The board of trustees have examined the charity's requirement for reserves in light of the main risks to the organisation. It has established a policy to set aside surplus unrestricted funds in order to finance the operational costs of the charity for three months.

FUTURE PLANS

By making the Bangladesh operation an independent local charity in Bangladesh in June 2014, the Foundation has very significantly curtailed its UK activities. In future, it will primarily operate as a liaison office for SWBF Bangladesh to facilitate fund raising for them and to provide strategic guidance and other support to them as would be needed from time to time.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the Companies Act 2006. The board of trustees is a self-appointing body. New trustees are appointed if the number falls below the minimum required under the Articles of Association. Under these circumstances existing trustees will be invited to nominate new trustees prior to the Annual General Meeting (AGM) advising them of the retiring trustees.

Organisational structure

The board of trustees whom meet regularly takes overall accountability for ensuring that the current legislation and rules governing the charity are complied with. The trustees are assisted by a registered manager and management staff in carrying out the day to day activities.

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Report of the Trustees
for the Year Ended 31 May 2016

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

All existing trustees are familiar with the practical work of the charity hence there is no need to organise training sessions. All new trustees depending upon their qualifications and experience would undergo an orientation session to brief them on their legal obligations under the charities and company law. The trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their roles.

Related parties

No member of the board of trustees/directors received any remuneration during the year.

No trustees/directors or any other person related to the charity had any personal interest in any contact or transaction entered in to by the charity during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

05768320 (England and Wales)

Registered Charity number

1116923

Registered office

Trustees

Mr Michael Joseph O'Keefe

Mrs Tanzila Hossain Biswash

Mr Anowar Hossain

- resigned 8/2/16

Mrs Nahida Rahman

Dr Shabnam Shahnaz

Aliar Hossain

- appointed 16/1/16

Company Secretary

Mr Rahman Rezaur Jilani

Approved by order of the board of trustees on 21 February 2017 and signed on its behalf by:



Mr Michael Joseph O'Keefe - Trustee

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Statement of Financial Activities
for the Year Ended 31 May 2016

	Notes	2016 Unrestricted fund £	2015 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		3,991	50,186
Total		<u>3,991</u>	<u>50,186</u>
EXPENDITURE ON			
Charitable activities			
Dementia project		1,898	27,681
Donation to institute		10,000	-
Governance costs		900	1,200
Other	2	12,495	950,823
Total		<u>25,293</u>	<u>979,704</u>
NET INCOME/(EXPENDITURE)		<u>(21,302)</u>	<u>(929,518)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		28,730	958,248
TOTAL FUNDS CARRIED FORWARD		<u><u>7,428</u></u>	<u><u>28,730</u></u>

The notes form part of these financial statements

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Balance Sheet
At 31 May 2016

			2016 Unrestricted fund £	2015 Total funds £
	Notes	£		
FIXED ASSETS				
Tangible assets	7		-	290
CURRENT ASSETS				
Cash at bank and in hand			10,742	40,441
CREDITORS				
Amounts falling due within one year	8		(3,314)	(12,001)
NET CURRENT ASSETS			<u>7,428</u>	<u>28,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,428</u>	<u>28,730</u>
NET ASSETS			<u>7,428</u>	<u>28,730</u>
FUNDS	9			
Unrestricted funds			<u>7,428</u>	<u>28,730</u>
TOTAL FUNDS			<u>7,428</u>	<u>28,730</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 21 February 2017 and were signed on its behalf by:



Mr Michael Joseph O'Keefe - Trustee

The notes form part of these financial statements

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Notes to the Financial Statements **for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Company status

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charity is a company limited by guarantee and not having a share capital. The members of the company are the trustees named on page one. In the event of the charity being wound-up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 May 2016

2. OTHER

	2016	2015
	£	£
Staff costs	4,166	67,397
Other operating leases	7,274	5,238
Consultancy	500	14,624
Motor and travelling	-	180
Advertisement and PR costs	-	1,190
Subscriptions	-	349
Insurance	-	883
IT costs	-	1,154
Miscellaneous expenses	56	1,203
Depreciation	290	364
Interest payable and similar charges	209	271
Transfer of net assets to SWBF Bangladesh	-	857,970
	<u>12,495</u>	<u>950,823</u>

TRANSFER OF NET ASSETS OF BANGLADESH OPERATION

As explained in the trustees report, the Bangladesh operation was made independent with effect from 1 June 2014 and net assets totalling £857,970 associated with the Bangladesh operation was donated to the SWBF Bangladesh on the same date.

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2016	2015
	£	£
Depreciation - owned assets	290	364
Other operating leases	<u>7,274</u>	<u>5,238</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2016 nor for the year ended 31 May 2015.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2016 nor for the year ended 31 May 2015.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2016	2015
	<u>1</u>	<u>3</u>
Admin Staff		

No employees received emoluments in excess of £60,000.

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 May 2016

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	50,186
Total	50,186
EXPENDITURE ON	
Charitable activities	
Dementia project	27,681
Governance costs	1,200
Other	950,823
Total	979,704
NET INCOME/(EXPENDITURE)	(929,518)
RECONCILIATION OF FUNDS	
Total funds brought forward	958,248
TOTAL FUNDS CARRIED FORWARD	28,730

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 June 2015 and 31 May 2016	1,457
DEPRECIATION	
At 1 June 2015	1,167
Charge for year	290
At 31 May 2016	1,457
NET BOOK VALUE	
At 31 May 2016	-
At 31 May 2015	290

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Notes to the Financial Statements - continued
for the Year Ended 31 May 2016

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Social security and other taxes	-	9,586
Accrued expenses	3,314	2,415
	<u>3,314</u>	<u>12,001</u>

9. MOVEMENT IN FUNDS

	At 1.6.15	Net movement in funds	At 31.5.16
	£	£	£
Unrestricted funds			
General fund	28,730	(21,302)	7,428
	<u>28,730</u>	<u>(21,302)</u>	<u>7,428</u>
TOTAL FUNDS	<u>28,730</u>	<u>(21,302)</u>	<u>7,428</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	3,991	(25,293)	(21,302)
	<u>3,991</u>	<u>(25,293)</u>	<u>(21,302)</u>
TOTAL FUNDS	<u>3,991</u>	<u>(25,293)</u>	<u>(21,302)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2016.

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling related party is deemed to be the trustees named on page one.

SIR WILLIAM BEVERIDGE FOUNDATION LIMITED

Detailed Statement of Financial Activities
for the Year Ended 31 May 2016

	2016 £	2015 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,991	656
Grants	-	49,530
	<hr/> 3,991	<hr/> 50,186
Total incoming resources	3,991	50,186
 EXPENDITURE		
Charitable activities		
Donations	10,000	-
Research and publications	-	25,256
Postage and stationery	978	1,356
Travel and subsistence	920	1,069
	<hr/> 11,898	<hr/> 27,681
Other		
Wages	4,166	60,993
Social security	-	6,404
Other operating leases	7,274	5,238
Consultancy	500	14,624
Motor and travelling	-	180
Advertisement and PR costs	-	1,190
Subscriptions	-	349
Insurance	-	883
IT costs	-	1,154
Miscellaneous expenses	56	1,203
Fixtures and fittings	290	364
Bank charges	209	271
Transfer of net assets to SWBF Bangladesh	-	857,970
	<hr/> 12,495	<hr/> 950,823
Support costs		
Governance costs		
Accountancy fees	900	1,200
	<hr/>	<hr/>
Total resources expended	25,293	979,704
	<hr/>	<hr/>
Net expenditure	<u>(21,302)</u>	<u>(929,518)</u>

This page does not form part of the statutory financial statements