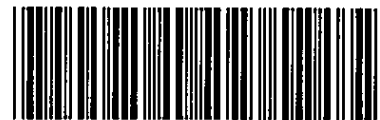


**REGISTERED COMPANY NUMBER: 05768320 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1116923**

**Report of the Trustees and  
Unaudited Financial Statements For The Year Ended 31 May 2012  
for  
SIR WILLIAM BEVERIDGE FOUNDATION LIMITED  
( A company limited by guarantee)**

Ashton Hart David Lee  
Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3FA

THURSDAY



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28/02/2013

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**SIR WILLIAM BEVERIDGE FOUNDATION LIMITED**

**Contents of the Financial Statements  
for the Year Ended 31 May 2012**

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# **SIR WILLIAM BEVERIDGE FOUNDATION LIMITED**

## **Report of the Trustees for the Year Ended 31 May 2012**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2012. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
05768320 (England and Wales)

**Registered Charity number**  
1116923

**Registered office**  
6 Osborn Street  
Unit 1&2 (First floor)  
London  
E1 6TD

**Trustees**  
M A Chowdhury  
V B Mcvey  
Prof A L Williams OBE  
M E Huq  
Dr H T A Khan

**Company Secretary**  
R R Jilani

**Independent Examiner**  
Suleman Ali  
BA(Hons) FCCA  
Ashton Hart David Lee  
Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3FA

**Bankers**  
HSBC Bank Plc  
1-3 Broadway  
London Road  
Southend on Sea  
Essex SS1 1TJ

### **Office in Bangladesh**

Hasan Holdings (6th Floor)  
52/1 New Eskaton Road,  
Dhaka - 1000

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006

## **SIR WILLIAM BEVERIDGE FOUNDATION LIMITED**

### **Report of the Trustees for the Year Ended 31 May 2012**

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the companies Act 2006. The board of trustees is a self-appointing body. Two new trustees have been appointed on 22 March 2010. New trustees are appointed if the number falls below the minimum required under the Articles of Association. Under these circumstances existing trustees will be invited to nominate new trustees prior to the Annual General Meeting (AGM) advising them of the retiring trustees.

##### **Induction and training of new trustees**

All existing trustees are familiar with the practical work of the charity hence there is no need to organise training sessions. All new trustees depending upon their qualifications and experience would undergo an orientation session to brief them on their legal obligations under the charities and company law. The trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their roles.

##### **Organisational structure**

The board of trustees whom meet regularly takes overall accountability for ensuring that the current legislation and rules governing the charity are complied with. The trustees are assisted by a registered manager and management staff in carrying out the day to day activities.

##### **Wider network**

The charity operates from offices in UK and in Bangladesh whose addresses are given on page 1 of this report.

##### **Related parties**

No member of the board of trustees/directors received any remuneration during the year.

No trustees/directors or any other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

During the year the charity has received grants in the sum of £175,000 (2011 £240,430) from Majlish Homecare Services Ltd which is a UK registered charity (charity no 1105768) and whose trustees are also trustees of this charity.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate the risks the charity faces. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

## **SIR WILLIAM BEVERIDGE FOUNDATION LIMITED**

### **Report of the Trustees for the Year Ended 31 May 2012**

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Sir William Beveridge Foundation (SWBF) is an international charity that seeks to promote harmony within society, tackle inequality and enhance the well-being and potential of all people. It aims to do this in two ways

- by establishing and managing national and international practical projects that actively engage directly with people to improve their lives,
- through debate and discussion to help develop ideas and enhance understanding

The charity has its roots firmly embedded in the vision and inspiration of Sir William Beveridge. His seminal 1942 report identified five 'giants' that needed to be tackled - idleness, ignorance, disease, squalor and want - in order to effectively reconstruct post war Britain. SWBF believes that his ideas still have a resonance today and merit a wider global application to help all peoples of the world.

The charity's objectives, as set out in its Trust Deed are for the benefit of the public, and in particular but not exclusively, the Asian community in the UK and overseas ("the community") by

(A) the relief of poverty, sickness and distress,

(B) the provision or assistance in the provision of facilities for recreation or other leisure time occupation for individuals in the community who have a need of such facilities by reason of their youth, age, infirmity, financial hardship or social circumstances with the object of improving the conditions of life for such persons,

(C) the relief of unemployment through the provision of education and training or re-training and

(D) the promotion of research in to the social, political, economic and social care issues affecting, in particular, the elderly and disabled members of the community

##### **Significant activities**

The main activities during the period which were all carried out in Bangladesh were

- (1) Homecare services (for elderly and disabled citizens)
- (2) English education course (ESOL) for nursing students of Moulana Bhasani Nursing Institute in Dhaka
- (3) Project ANKUR - Education Programme for the underprivileged children
- (4) Health awareness campaign

##### **Volunteers**

Apart from the trustees no other volunteers played any part in achieving the charity's objectives

## **SIR WILLIAM BEVERIDGE FOUNDATION LIMITED**

### **Report of the Trustees for the Year Ended 31 May 2012**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

##### **Homecare service, Bangladesh**

Sir William Beveridge Foundation's (SWBF) free homecare service that provides quality culturally appropriate care to destitute and vulnerable elderly people in their own homes has been operating successfully in Bangladesh for over five years. The first SWBF operations office was established in Dhaka in 2007 and, under the auspices of the SWBF Executive Director, Head of operations (Bangladesh) plus senior administration staff, the service spread to cover all the district of the city. A second operations office was established in Sylhet and SWBF launched a homecare service in the city and surrounding districts in January 2012. As well as providing quality care to the elderly, it also employs people from the local communities that it serves. All those appointed as carers and nurses receive full training in order to carry out personal care services plus other services such as dementia care and end of life care to the elderly people in their own homes.

The Homecare service operates under licence from the Ministry of Home Affairs, Bangladesh and is registered with the NGO Affairs Bureau of Bangladesh. The success of the homecare project in Bangladesh has been built on the experience of the UK homecare operation that has been providing homecare services for the communities in East London for nearly 12 years.

Through the expansion of its homecare service in Bangladesh, SWBF realised that there was a hidden condition that a number of its elderly service users seemed to be suffering from but was left undiagnosed. This condition was dementia that is unrecognised in Bangladesh both by health professionals and the population at large. SWBF decided to start addressing this hidden problem through the care it provides to its own service users and thus started the process by forming a partnership with Alzheimer's Australia (WA) Limited (AAWA) who have considerable experience of working on dementia projects in other parts of Asia. Over the last three years, a number of staff from the SWBF office in Dhaka have visited Perth, Australia where AAWA is based to take part in a 10 days 'training for trainers' programme on dementia care to enable them to cascade what they have learnt to other care staff. Tutors from AAWA also visited Dhaka to provide training support to care staff engaged in dementia care and a further visit was made by a senior member of SWBF staff again to Perth to learn about the importance of early diagnosis for dementia.

##### **Health Awareness**

The Beveridge Foundation has been writing, printing and distributing short leaflets and pamphlets written in Bengali and English in Bangladesh to help explain about diseases and particular conditions such as diabetes, dementia and heart problems (also including an explanation of the symptoms of a heart attack and what people should do). It has also produced guidelines on what constitutes a healthy diet in order to help people avoid such diseases as well as leaflets on public health issues.

The leaflets have been distributed through a variety of methods including newspaper vendors, at public events, shopping centres etc.

##### **Education and empowerment for children and adults**

The foundation recruits and employs people from the local communities in Bangladesh for its homecare service project. It provides training for all its carers and nursing staff and offers a career path as well as promoting the empowerment of women through its employment policies. Many of the current care staff in Bangladesh had fallen on very hard times and some of the women in particular were experiencing difficulties in gaining suitable employment even with qualifications. The foundation sees its role as helping to improve the quality of life and dignity not only for the vulnerable elderly people in its care but also for its staff. After training, staff are fully supervised and supported in their roles and receive a decent salary for the work they do compared to similar care work in Bangladesh. This helps to lift them out of poverty, raise their self-esteem and confidence and enable them to feel pride in the role they are playing in their local community and in society generally. They are also held in esteem by people in the local community and have the support of local commissioners and community leaders.

##### **'Ankur'- Beveridge Foundation School**

## **SIR WILLIAM BEVERIDGE FOUNDATION LIMITED**

### **Report of the Trustees for the Year Ended 31 May 2012**

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The Beveridge Foundation free school Ankur, is progressing well after the initial pilot. Students are attending the main school and graduating to state schools with continuing support from SWBF. A small nursery school has also been established in order to prepare the children for the main school. The students and the school are supported through a successful Sponsor a Child fundraising initiative organised through the SWBF website. The teachers are employed by the SWBF and all school materials plus a daily nutritious meal is provided to all students for free. The intention is to reach the poorest and most destitute children that otherwise would not receive an education of any kind.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The board of trustees have examined the charity's requirement for reserves in the light of the main risks to the organisation. It has established a policy to set aside surplus unrestricted funds in order to pay for staff redundancy, compensation claims and other contingencies. All monies remitted to Bangladesh are kept in deposit accounts and only the interest from these accounts can be utilised for charitable projects. At the balance sheet date balances on these accounts amounted to £386,437 (2011 £478,940).

##### **Principal funding sources**

The principal funding source during the period was a grant received in the sum of £175,000 (2011 £220,430) from its sister charity Majlish Homecare Services Limited.

## **SIR WILLIAM BEVERIDGE FOUNDATION LIMITED**

### **Report of the Trustees for the Year Ended 31 May 2012**

#### **FUTURE DEVELOPMENTS**

Towards the end of 2012, SWBF learnt that it had been successful in its application for a substantial grant from an international body to enable it to run a three year dementia project in Bangladesh to start early in 2013. The project will have two main aims: to establish strong working relationships with health and social care professionals in Bangladesh to help them develop the necessary skills and knowledge for carrying out effective diagnosis of dementia, deliver medical treatments and provoke co-ordination and communications links with care and support services that people with dementia and their families need, also to raise awareness of the condition among decision-makers and influence policy making on dementia. A dementia unit will be established in the SWBF Dhaka office to be headed by a Medical Director that will manage the project.

SWBF is organising and will host an international conference on dementia to be held in Dhaka towards the end of 2013. The conference will also cover issues around the challenges that an ageing population brings for a developing country and the aim is to attract authoritative and renowned speakers and delegates from around the world as well as from Bangladesh.

A research project will be conducted by the Institute of Population Ageing at Oxford University over 2013 to assess the impact that the SWBF homecare service has had in Dhaka during the five years that it has been in operation. The data gleaned from this research will provide rich information to help inform future funding bids from national and international funding bodies.

#### **United Nations**

SWBF was extremely proud to be granted 'special consultative' status with the Economic and Social Council of the United Nations in 2012 after a 14 month deliberation. This will enable SWBF to take part in UN conferences and submit papers to various UN bodies on topics concerned with the work that it is pursuing including taking part on the consultation for developing the post 2015 Millennium Development Goals.

#### **Other Developments**

SWBF has formed a partnership with a UK hospice in order to provide a culturally appropriate and holistic end of life care service to people in their own homes living in East London. At present 10 SWBF UK care staff have completed a 16 week end of life care training course provided by the hospice to build on the knowledge and skills they already had. The intention was also to enable them to fully understand the roles of specialised end of life care professionals and have the opportunity to work with them as part of a team.

The Executive Director and senior staff from SWBF attended and gave a presentation to the All Party Parliamentary Group, Bangladesh in the UK House of Commons in 2012. A short film featuring the SWBF homecare service in Dhaka and Sylhet was shown to the MPs, peers and other guests attending. The intention is to build on this first meeting and raise awareness of SWBF's activities in the UK and Bangladesh among decision-makers in the UK.

The plan is to expand homecare services for the elderly in Bangladesh and establish care homes particularly for people displaced by climate catastrophes. This expansion will take in more districts in Dhaka and Sylhet and over time establish services in Comilla and Chittagong and so reach more vulnerable elderly people in need but doing so in a planned and sustainable way. The intention is to seek funding for the introduction of a paramedic-style service to complement the homecare service using motorbikes. This will enable carers to visit the homes of elderly people living in hard to reach areas and also to quickly handle emergency call-outs.

There are plans to design, build and maintain a series of 12 care homes for vulnerable elderly people across the northern regions of Bangladesh. The main focus will be on providing free culturally-appropriate secular accommodation for elderly climate refugees who have been made homeless because of environmental disasters that are primarily hitting the south of the country. These disasters are set to become worse and more frequent in the coming years due to global climate changes.

The land for the first of these care homes, to be called 'Beveridge Gardens' has been acquired a few miles north of Dhaka City. As well as providing a good quality home for the elderly people with appropriate personal and medical care provided by fully trained and professional staff employed by the Foundation. The home will also provide leisure and recreational facilities including a garden for residents to enjoy and organised trips out. The emphasis will be on quality of life, respects and dignity.



**SIR WILLIAM BEVERIDGE FOUNDATION LIMITED**

**Report of the Trustees  
for the Year Ended 31 May 2012**

Palliative care and end of life care for elderly people being cared for in their own homes as well as in the care homes in the future, is an area that the Foundation has started to investigate with a view to establishing further partnerships with appropriate national and international organisations already operating in this area

**[www.beveridgefoundation.org](http://www.beveridgefoundation.org)**

SWBF is updating and refreshing its website and has established an account on twitter that is enabling it to spread messages about its work and raise its profile to a worldwide audience

**Fundraising**

Fundraising and developing partnerships at national and international levels are constant areas of work for SWBF in order to ensure sustainability of the projects it has already started and to expand its services in the future to cover more people in need. They are especially important to enable SWBF to realise a long-term project to build a care village in Bangladesh to be sited to the north of Dhaka. The land for this village, to be called 'Beveridge Gardens', has already been secured and the buildings will include a care home for destitute elderly people, a dementia clinic and dementia care home plus a hospice for those people coming towards the end of their lives. SWBF will provide residents with all-round holistic care covering medical, personal, dementia and end of life care services as well as providing emotional support and social activities. It will also provide employment opportunities for people in the locality who would receive full training in all aspects of providing such care.

**ON BEHALF OF THE BOARD**

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Prof A L Williams OBE - Trustee

27 February 2013

**Independent Examiner's Report to the Trustees of  
SIR WILLIAM BEVERIDGE FOUNDATION LIMITED**

I report on the accounts for the year ended 31 May 2012 set out on pages nine to fifteen

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act), and
- to state whether particular matters have come to my attention

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

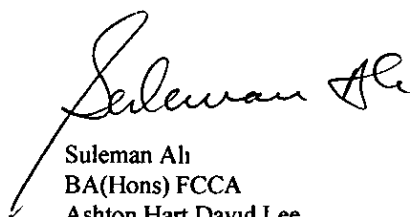
In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities

have not been met, or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Suleman Ali  
BA(Hons) FCCA  
Ashton Hart David Lee  
Sterling House  
Langston Road  
Loughton  
Essex  
IG10 3FA

27 February 2013

**SIR WILLIAM BEVERIDGE FOUNDATION LIMITED**

**Statement of Financial Activities  
for the Year Ended 31 May 2012**

	Notes	Unrestricted funds £	Restricted funds £	31 5 12 Total funds £	31 5 11 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		181,318	-	181,318	223,754
Investment income	2	53,487	-	53,487	52,718
<b>Total incoming resources</b>		<b>234,805</b>	<b>-</b>	<b>234,805</b>	<b>276,472</b>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>					
Domiciliary care		6,917	-	6,917	10,965
Ankur school project		1,896	-	1,896	1,720
Sylhet office		3,026	-	3,026	-
<b>Governance costs</b>		<b>36,958</b>	<b>-</b>	<b>36,958</b>	<b>40,782</b>
<b>Other resources expended</b>		<b>177,001</b>	<b>-</b>	<b>177,001</b>	<b>219,948</b>
<b>Total resources expended</b>		<b>225,798</b>	<b>-</b>	<b>225,798</b>	<b>273,415</b>
<b>NET INCOMING RESOURCES</b>		<b>9,007</b>	<b>-</b>	<b>9,007</b>	<b>3,057</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>835,927</b>	<b>-</b>	<b>835,927</b>	<b>832,870</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>844,934</b>	<b>-</b>	<b>844,934</b>	<b>835,927</b>

The notes form part of these financial statements

**SIR WILLIAM BEVERIDGE FOUNDATION LIMITED**

**Balance Sheet  
At 31 May 2012**

	Notes	Unrestricted funds £	Restricted funds £	31 5 12 Total funds £	31 5 11 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	430,441	-	430,441	347,904
<b>CURRENT ASSETS</b>					
Debtors	7	2,819	-	2,819	1,677
Cash at bank and in hand		419,096	-	419,096	494,025
		<u>421,915</u>	<u>-</u>	<u>421,915</u>	<u>495,702</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(7,422)	-	(7,422)	(7,679)
<b>NET CURRENT ASSETS</b>		<u>414,493</u>	<u>-</u>	<u>414,493</u>	<u>488,023</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>844,934</u>	<u>-</u>	<u>844,934</u>	<u>835,927</u>
<b>NET ASSETS</b>		<u>844,934</u>	<u>-</u>	<u>844,934</u>	<u>835,927</u>
<b>FUNDS</b>	9				
Unrestricted funds				844,934	356,987
Restricted funds				-	478,940
<b>TOTAL FUNDS</b>				<u>844,934</u>	<u>835,927</u>

The notes form part of these financial statements

**SIR WILLIAM BEVERIDGE FOUNDATION LIMITED**

**Balance Sheet - continued  
At 31 May 2012**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Trustees on 27 February 2013 and were signed on its behalf by

†



Prof A L Williams OBE -Trustee

The notes form part of these financial statements

# **SIR WILLIAM BEVERIDGE FOUNDATION LIMITED**

## **Notes to the Financial Statements for the Year Ended 31 May 2012**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities

#### **Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the charitable company qualifies as a small charitable company

#### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy

#### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- 15% on cost
Fixtures and fittings	- 25% on cost, 20% on cost, 15% on cost and 10% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33 33% on cost

#### **Taxation**

The charity is exempt from corporation tax on its charitable activities

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the statement of financial activities on a straight line basis over the period of the lease

#### **Company status**

The charity is a company limited by guarantee The members of the company are the trustees named on page 1 In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity

**SIR WILLIAM BEVERIDGE FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2012**

**2. INVESTMENT INCOME**

	31 5 12	31 5 11
	£	£
Deposit account interest	<u>53,487</u>	<u>52,718</u>

**3. NET INCOMING/(OUTGOING) RESOURCES**

Net resources are stated after charging/(crediting)

	31 5 12	31 5 11
	£	£
Auditors' remuneration	321	358
Depreciation - owned assets	9,196	9,033
Other operating leases	9,670	6,966
Surplus on disposal of fixed asset	<u>-</u>	<u>(117)</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2011 nor for the year ended 31 May 2010

**Trustees' Expenses**

During the year travel, seminar and conference expenses amounted to £Nil (2010 £1917) was paid in respect of Professor A L Williams OBE

**5. STAFF COSTS**

	31 5 12	31 5 11
	£	£
Wages and salaries	<u>58,640</u>	<u>60,746</u>

**SIR WILLIAM BEVERIDGE FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2012**

**6. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £
<b>COST</b>			
At 1 June 2011	315,971	12,250	7,175
Additions	83,863	2,608	4,969
At 31 May 2012	<u>399,834</u>	<u>14,858</u>	<u>12,144</u>
<b>DEPRECIATION</b>			
At 1 June 2011	-	6,485	3,109
Charge for year	-	1,877	1,592
At 31 May 2012	<u>-</u>	<u>8,362</u>	<u>4,701</u>
<b>NET BOOK VALUE</b>			
At 31 May 2012	<u>399,834</u>	<u>6,496</u>	<u>7,443</u>
At 31 May 2011	<u>315,971</u>	<u>5,765</u>	<u>4,066</u>

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 June 2011	29,915	7,458	372,769
Additions	-	293	91,733
At 31 May 2012	<u>29,915</u>	<u>7,751</u>	<u>464,502</u>
<b>DEPRECIATION</b>			
At 1 June 2011	10,896	4,375	24,865
Charge for year	3,844	1,883	9,196
At 31 May 2012	<u>14,740</u>	<u>6,258</u>	<u>34,061</u>
<b>NET BOOK VALUE</b>			
At 31 May 2012	<u>15,175</u>	<u>1,493</u>	<u>430,441</u>
At 31 May 2011	<u>19,019</u>	<u>3,083</u>	<u>347,904</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 5 12 £	31 5 11 £
Other debtors	<u>2,819</u>	<u>1,677</u>



**SIR WILLIAM BEVERIDGE FOUNDATION LIMITED**

**Notes to the Financial Statements - continued  
for the Year Ended 31 May 2012**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31 5 12	31 5 11
	£	£
Other creditors	<u>7,422</u>	<u>7,679</u>

**9. MOVEMENT IN FUNDS**

	At 1 6 11	Net movement in funds	At 31 5 12
	£	£	£
<b>Unrestricted funds</b>			
General fund	835,927	9,007	844,934
<b>TOTAL FUNDS</b>	<u>835,927</u>	<u>9,007</u>	<u>844,934</u>

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	234,805	(225,798)	9,007
<b>TOTAL FUNDS</b>	<u>234,805</u>	<u>(225,798)</u>	<u>9,007</u>

**10. RELATED PARTY DISCLOSURES**

During the year the charity has received grants in the sum of £175,000 (2011 £220,430) from Majlish Homecare Services Limited which is a United Kingdom registered charity (charity no 1105768) and all the trustees are also trustee of this charity

**11. ULTIMATE CONTROLLING PARTY**

The ultimate controlling related party is deemed to be the trustees named on page 1