

THE OLD MILL FOUNDATION
(A COMPANY LIMITED BY GUARANTEE AND NOT
HAVING A SHARE CAPITAL)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2018



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TRUSTEES' ANNUAL REPORT

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 30 April 2018, which are also required to meet the requirements for a directors' report and accounts for Companies Act purposes.

Administrative Details of the Charity, its' Trustees and Advisers

The Old Mill Foundation was incorporated as a company limited by guarantee on 4 April 2006. The company registered with the Charity Commission on 22 July 2008.

The charity is limited by guarantee and does not have any share capital.

The liability of members of the charity is limited. Every member of the charity undertakes to contribute to the assets of the charity (in the event of the same being wound up) such amount as may be required not exceeding £10.

Company Registration No: 5768149

Charity Registration No: 1125120

Registered Office: Meyricks Mill
Hendy Road
Penclawdd
Swansea SA4 3XE

Chairperson: Colin Tarry

Secretary: Sarah Clark

Administrators: Sarah Clark
Rosemary Stanbridge (To 11.10.2017)
Deborah Barrow (From 08.11.2017)

Trustees: Colin Tarry
Elizabeth Avery (Resigned 28.07.2017)
Anne Ayre (Resigned 21.03.2018)
Christopher Clark
Joan Grove
Timothy Jones
Mary Taylor
Jonathan Knight (Appointed 02.08.2017)
Joan Jeyes (Appointed 21.03.2018)

Bankers: The Co-operative Bank
PO Box 250
Delf House
Southway
Skemersdale WN8 6WT

TRUSTEES' ANNUAL REPORT

Independent Examiner:

Richard N Chapple BSc (Econ) FCCA
WBV Limited, Chartered Accountants
The Third Floor, Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea SA1 8QY

Structure, Governance and Management

The affairs of the charity are directed by a board of trustees who are also directors.

The charity is restricted to carrying out activities within the objects set out in the Memorandum of Association.

The number of trustees shall not be less than three but (unless otherwise determined by ordinary resolution) shall not be subject to any maximum. Trustees are appointed following election by members at general meetings.

New trustees meet fellow trustees during the induction day. They are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Objectives and Activities

The charity's objects are to relieve cancer sufferers by the provision of holistic and other complementary therapies.

The trustees are aware of their responsibilities in ensuring that the charity delivers identifiable benefits to the public in accord with the established objectives. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. The charity achieves its objectives by undertaking permitted activities, the main activity being the provision of holistic and complementary therapy treatments supporting people living with cancer and their carers, physically and emotionally.

Achievements, Performance and Financial Review

The focus of our work

Our main objectives for the year continued to be providing public benefit by offering holistic support to adults with a cancer diagnosis and their carers and families. The strategies we continued to use to meet these objectives included:

- Providing physical and emotional support to adults affected by cancer using complementary therapies.
- Providing support group/coffee afternoons on a weekly basis
- Linking with other Cancer Support Groups
- Giving people better access to additional cancer support information.
- Ensuring quality of therapists by providing training

TRUSTEES' ANNUAL REPORT

How our activities deliver public benefit

Our main activities and who we try to help are described below. All our charitable activities focus on supporting adults affected by cancer and are undertaken to further our charitable purposes for the public benefit.

Who used and benefited from our services?

Our charity continues to mainly cover the counties of Swansea and Carmarthenshire and also part of Neath Port Talbot (although we also have some clients attending from Pembrokeshire). Our main centre in Penclawdd, Swansea is now open three days a week Monday to Wednesday, since the opening of the new outreach centre in Port Talbot on a Thursday and our outreach project at Llandybie Memorial Hall in Carmarthenshire is open every Tuesday.

The age group accessing our service was from 19 – 85 years of age with 9% of people in the 18 - 40 age group, 40% in the 41 - 60 range and 51% over 60. 76% of people were female and 24% male.

The number of complementary therapy sessions given was 1,568. The benefits of these sessions is not only received by the person having the treatment but also the family and friends because our service users are supported on their cancer journey and are therefore able to cope better with their situation. This relieves the stress and worry of loved ones. Some people are also better able to return to work as we can help build individuals confidence which they may have lost due to the rigours of medical treatments. Our complementary therapies are provided by suitably qualified therapists on a voluntary basis. We offer our volunteers specialist cancer training and ongoing "on the job" training to improve skills and knowledge in order to give excellent support. We had **over 50** volunteer therapists during the year. The complementary therapies on offer have included: Indian Head Massage; aromatherapy massage, sports massage; manual lymphatic drainage; reflexology; reiki; shiatsu; counselling, hypnotherapy, psychotherapy, crystal healing, meditation, homeopathy; acupuncture; sound therapy and nutrition advice. We have also run group activities such as yoga, Nordic Walking, Writing for Wellbeing and we also continued to work with the Actif Woods Cymru group to offer outdoor activities. Four of the volunteers offered admin, driving and gardening services. We also provided activities which raised self esteem of female clients i.e. Manicures.

Our weekly coffee afternoons provide a supportive environment to anyone affected by cancer. These sessions allow people to talk informally about their experiences and receive support and encouragement from others in similar situations. There is a relaxed atmosphere for people to ask about hints and tips about how to stay well from our staff and each other. The environment also encourages discussions about general topics, this relieves the strain and clients participate fully. We also provided healthy eating workshops throughout the year so that people could learn about healthy alternatives and also be supported and encouraged to try new recipes.

We continue to receive referrals from local NHS sources such as GPs, Breast Care Nurses, the Lymphoedema clinic, the Radiotherapy & Chemotherapy depts., Ty Bryngwyn Hospice and various hospital doctors. We also have good relationship with other local cancer support charities from whom we receive referrals and to whom we direct people where appropriate, such as Macmillan cancer support, C.I.S.S., the Maggie centre and Tenovus. We continue to be an active part of the Swansea and Carmarthenshire Cancer Network Groups and also the "ARCH" partnership between ABMU and Hywel Dda Health Authorities which seeks to engage working more closely with the Third Sector in Wales.

TRUSTEES' ANNUAL REPORT

Our outreach project in Llandybie, Carmarthenshire allows people in this more rural area to access support without having to travel a long distance when they may not be feeling very well, or in the case of carers, when they do not want to leave loved ones for any length of time. It also helps people to access cancer information at a local level. This service is open every Tuesday and is extremely well attended with around 20 people volunteering here over the past year. We have continued with a staff member on a sessional hours basis in order to help cope with the demand and take charge of the organisation of the sessions. The support group/coffee afternoon has expanded into being available as a drop-in session over the whole day. A number of volunteers specifically help our staff run this drop in session as it is so popular, with clients staying most of the day. A "pop up" shop is set up every Tuesday which provides clients with access to vitamins, healthy alternative snacks etc. We also have a "one stop shop" at the outreach centre which means that we provide space for other charities such as C.I.S.S. (Cancer Information & Support Service) who offer specialist counselling and also Macmillan who offer benefits advice.

The new outreach centre in Port Talbot was opened in October 2017 at the NSA Afan Development Centre, Bevin Avenue, Sandfields. The centre is being operated on the same basis as the Llandybie outreach centre, with a staff member on a sessional hours basis supported by around a dozen volunteers. The therapies offered are also similar and the facilities to allow clients to meet and discuss numerous topics over a cup of tea or coffee are also available. During 2018 plans are already in place for The Old Mill will be present at local events to raise the awareness of the existence of the new centre.

We have continued to collect feedback from our beneficiaries using a recognised Quality of Life Questionnaire; My Concerns and Wellbeing (MyCAW). This was developed by the University of Westminster in conjunction with Peninsular Medical School, Exeter, Penny Brohn Cancer Support and Breast Cancer Haven to collect data specifically from people affected by cancer. Analysing this data has been key to us increasing our understanding of how people affected by cancer want us to support them at different stages of their cancer journey. It has given us insight into why the outreach project has been so successful because it has become clear that people find holistic support very important during the acute phases of medical cancer treatment. Moreover, further down the line into their recovery process, they continue to want support and, crucially, contact with others in similar situations. Our outreach model has fulfilled these needs because people can have 1:1 complementary therapies, have the opportunity to sit and talk together and use their experiences to help each other, and also take part in other activities such as exercise groups all on the same day. We think this is significant enough to look at changing the way we deliver our services in the future to develop the outreach model where we would further increase the amount of outreach services we provide.

Principal Funding Sources

During 2018 our funding streams changed.

The charity was fortunate to receive a legacy from a beneficiary who bequeathed a house as thanks for the service he received from the charity during his illness. This large amount secured the future of the charity for the year.

The "Access to Healthy Living" pilot was confirmed as a continuing project which is funded by an Awards for All Wales grant. We continued to offer specialist information about health related products such as healthy ingredients, books, and natural products that people attending the charity were able to access. The small community health shop still continued within our reception area which is still a social enterprise organisation.

TRUSTEES' ANNUAL REPORT

Further funding was obtained from Awards for All, which is from the Big Lottery. The funding was specifically received to cover the cost of consultation work in relation to the further expansion of the outreach service in the West Wales area.

To support the cost of providing refreshments during the workshops and training sessions a grant was received from MacMillan - Supporting People.

Regular fund raising activities take place throughout the year. The main ones have been attending two Natural Living Health and Well Being Expos also the Gower Show which were very successful. A regular source of income for us continues to be the donations our clients regularly make for their treatments (although we do offer these therapies free of charge) and general donations from people in the local communities. A number of these individuals have undertaken their own fund raising activities, which has brought in income on a regular basis. The "Friends of the Old Mill" are firmly established and have continued to raise funds for the charity, as well as raising awareness. This stream of funding is also on a regular basis.

	Unrestricted Funds
	£
Balance Brought Forward	24,924
Excess of Income over Expenditure for the year	92,770
Balance Carried Forward	<u>117,694</u>

All assets are held to achieve the objectives of the charity.

Policy on Reserves

The charity aims to maintain its level of reserves in future years to enable it to effectively undertake the charity's objectives in accordance with the terms of the foundation.

Accounts

The accounts are drawn up to comply with the Companies Act 2006 and Accounting and Reporting by Charities: SORP (FRS102).

This report has been prepared in accordance with the special provision of Part 15 of the Companies Act 2006 relating to small companies.

By Order of the Board



C Tarry
Trustee

Date: 28 January 2019

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE OLD MILL FOUNDATION

I report to the charity trustees on my examination of the accounts of the company for the year ended 30 April 2018 which are set out on pages 7 to 17.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

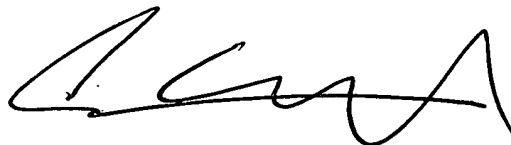
Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard N Chapple BSc (Econ) FCCA
WBV Limited
Chartered Accountants
The Third Floor
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY



Date: 28 January 2019

**THE OLD MILL FOUNDATION
FOR THE YEAR ENDED 30 APRIL 2018**

**STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT)**

	<u>Note</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Totals 2018</u>	<u>Totals 2017</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>INCOME</u>					
Donations and legacies	2	141,930	-	141,930	30,975
Charitable Activities:					
Grant for specific projects and services	3	-	38,321	38,321	59,175
Other Trading Activities:-					
Products sold		-	-	-	42
Gift vouchers		30	-	30	-
Collection tins		1,593	-	1,593	1,644
Sale of Booklets		111	-	111	-
Natural Living Shows		1,643	-	1,643	1,776
Friends of the Old Mill		4,000	-	4,000	1,500
Other Fundraising activities		4,117	-	4,117	6,954
Room hire		112	-	112	134
Investment Income					
Bank interest		-	-	-	9
Other:-					
Miscellaneous income		82	-	82	434
<u>TOTAL INCOME</u>		<u>153,618</u>	<u>38,321</u>	<u>191,939</u>	<u>102,643</u>
<u>EXPENDITURE</u>					
Raising funds	4	839	-	839	3,761
Charitable Activities	5	59,927	32,196	92,123	98,328
Other		82	-	82	434
<u>TOTAL EXPENDITURE</u>		<u>60,848</u>	<u>32,196</u>	<u>93,044</u>	<u>102,523</u>
<u>NET INCOME</u>		<u>92,770</u>	<u>6,125</u>	<u>98,895</u>	<u>120</u>
<u>TRANSFERS</u>	13	-	-	-	-
<u>NET MOVEMENT IN FUNDS</u>		<u>92,770</u>	<u>6,125</u>	<u>98,895</u>	<u>120</u>
Funds balances brought forward		24,924	5,780	30,704	30,584
<u>FUND BALANCES CARRIED FORWARD</u>		<u>117,694</u>	<u>11,905</u>	<u>129,599</u>	<u>30,704</u>

The notes on pages 9 to 17 form part of these accounts

**THE OLD MILL FOUNDATION
FOR THE YEAR ENDED 30 APRIL 2018**

BALANCE SHEET AT 30 APRIL 2018

		<u>2018</u>	<u>2017</u>
	<u>Notes</u>	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	6	1,794	1,153
<u>CURRENT ASSETS</u>			
Debtors	7	568	-
Cash at Bank and in Hand	8	129,277	44,229
		<u>129,845</u>	<u>44,229</u>
<u>CREDITORS</u> : Amounts falling due within one year	9	<u>(2,040)</u>	<u>(14,678)</u>
<u>NET CURRENT ASSETS</u>		127,805	29,551
<u>NET ASSETS</u>	12	<u>129,599</u>	<u>30,704</u>
<u>FUNDS</u>			
Unrestricted	13	117,694	24,924
Restricted	13	11,905	5,780
		<u>129,599</u>	<u>30,704</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 28 January 2019 and signed on its behalf by:

C. TARRY – TRUSTEE

C. Tarry

The notes on pages 9 to 17 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS

1a. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost accounting convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Old Mill Foundation meets the definition of a public benefit entity under FRS 102.

Income

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income and can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable.
- Investment income is included when receivable.
- Income from charitable trading activity are accounted for when earned.
- Revenue grants are included in the SOFA when the charity is legally entitled to them.
- Capital grants are capitalised and amortised over the same period as the asset to which they relate.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. Certain expenditure is directly attributable to specific activities and has been included in those cost categories with the exception of staff costs which is apportioned on the basis of time spent on activities. The company is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice.

Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	- 20% Straight Line
Computer equipment	- 25% Straight Line

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Operating Leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the income and expenditure account on the straight line basis over the lease term.

Fund Accounting

Unrestricted Funds – these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted Funds – these are funds which can be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist.

Cash Flow Statement

A cash flow statement is not prepared in accordance with the Charities SORP (FRS 102) Update Bulletin 1.

1b. LEGAL STATUS OF THE FOUNDATION

The Old Mill Foundation is a private company, limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £10. The company is registered in England and Wales and the company's registered number and registered office can be found on page 1 in the administrative details.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

2. DONATIONS AND LEGACIES

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total Funds <u>2018</u> £	Total Funds <u>2017</u> £
Legacies	109,180	-	109,180	-
Treatment donations	14,203	-	14,203	12,575
General donations	17,160	-	17,160	16,057
HMRC Gift Aid	387	-	387	2,343
Grants towards core costs: Together Against Cancer	1,000	-	1,000	-
	141,930	-	141,930	30,975

3. GRANTS FOR SPECIFIC PROJECTS AND SERVICES

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total Funds <u>2018</u> £	Total Funds <u>2017</u> £
Big Lottery People and Places	-	21,191	21,191	53,259
One Family Community Award	-	5,000	5,000	-
Big Lottery – Awards for All Wales	-	9,150	9,150	2,916
ABMU Changing for the Better	-	-	-	3,000
MacMillan – Supporting You to Help Others	-	2,980	2,980	-
	-	38,321	38,321	59,175

4. RAISING FUNDS

	Unrestricted <u>Funds</u> £	Restricted <u>Funds</u> £	Total Funds <u>2018</u> £	Total Funds <u>2017</u> £
Products for resale donated to Old Mill Health (per below)	-	-	-	3,194
Fundraising expenses – Collection tins	-	-	-	23
Fundraising expenses - Other	839	-	839	544
	839	-	839	3,761

During the year ended 30 April 2017, the charity donated its opening stock of products for resale to a social enterprise trading organisation, Old Mill Health. The trustees set up the social enterprise in order to sell health goods to the clients of the Old Mill Foundation at the Old Mill address.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

5. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£
Staff costs	27,073	21,820	48,893	47,225
Therapist expenses	3,082	-	3,082	4,181
Sessional fees	2,190	1,980	4,170	9,699
Salon consumable supplies	1,141	1,323	2,464	2,693
Cleaning and laundry	1,725	485	2,210	3,312
Printing, postage and stationery	2,299	-	2,299	1,779
Telephone	718	-	718	784
Advertising	50	-	50	5,880
Rent	14,063	1,560	15,623	13,571
Repairs and renewals	136	-	136	675
General expenses	1,025	-	1,025	254
Client days	157	-	157	91
Training	1,573	-	1,573	3,873
Travelling	1,378	-	1,378	1,453
Insurance	446	-	446	414
Independent examiner fee	2,380	-	2,380	1,904
Independent examiner fee (others services)	-	-	-	90
Depreciation	491	273	764	450
Repayment of grant underspend	-	4,755	4,755	-
	59,927	32,196	92,123	98,328

GOVERNANCE COSTS (Included within expenditure on Charitable Activities)

	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£
Staff costs	1,672	1,613	3,285	3,824
Independent examiner fee	2,380	-	2,380	1,904
Independent examiner fee (other services)	-	-	-	90
	4,052	1,613	5,665	5,818

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

6. TANGIBLE FIXED ASSETS

	<u>Fixtures, Fitting & Equipment</u>	<u>Computer Equipment</u>	<u>Total</u>
	£	£	£
Cost			
At 1 May 2017	11,885	1,456	13,341
Additions	750	655	1,405
Disposals	-	-	-
At 30 April 2018	12,635	2,111	14,746
Depreciation			
At 1 May 2017	11,124	1,064	12,188
Charge for year	469	295	764
Disposals	-	-	-
At 30 April 2018	11,593	1,359	12,952
Net Book Value			
At 30 April 2018	1,042	752	1,794
At 30 April 2017	761	392	1,153

7. DEBTORS

	<u>2018</u>	<u>2017</u>
	£	£
Debtor (One Family Community Award Grant)	522	-
Debtor (Donations)	46	-
	568	-

8. CASH AT BANK AND IN HAND

	<u>2018</u>	<u>2017</u>
	£	£
Co-operative Bank Current Account	128,150	28,741
Co-operative Bank – Big Lottery Account	10	14,953
Cash in Hand	1,117	535
	129,277	44,229

9. CREDITORS

	<u>2018</u>	<u>2017</u>
	£	£
Amounts falling due within one year:		
Taxation and Social Security	-	705
Other creditors and accruals	2,040	5,496
Deferred grant (Big Lottery People and Places)	-	8,477
	2,040	14,678

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

10. STAFF COSTS AND NUMBERS

	<u>2018</u>	<u>2017</u>
	£	£
Wages and salaries	48,893	47,103
Social Security costs	-	122
	<u>48,893</u>	<u>47,225</u>
	<u>No.</u>	<u>No.</u>
The average number of employees during the year	<u>4</u>	<u>3</u>
	£	£
Key management personnel remuneration benefits	<u>35,784</u>	<u>38,242</u>
No employees received total emoluments of more than £60,000 (2017: Nil)		

11. TRUSTEE REMUNERATION AND EXPENSES

No trustees received remuneration or expenses for the year ended 30 April 2018 nor for the year ended 30 April 2017.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>
	£	£	£
Tangible fixed assets	949	845	1,794
Debtors	46	522	568
Cash at bank and in hand	118,739	10,538	129,277
Creditors due within one year	(2,040)	-	(2,040)
	<u>117,694</u>	<u>11,905</u>	<u>129,599</u>

13. MOVEMENT IN FUNDS

	<u>At 1 May 2017</u>	<u>Incoming Resources</u>	<u>Outgoing Resources</u>	<u>Transfers</u>	<u>At 30 April 2018</u>
	£	£	£	£	£
<u>Restricted funds</u>					
Ray Gravell & Friends – Charitable Trust	368	-	(123)	-	245
Big Lottery People and Places	5,412	21,191	(26,593)	-	10
One Family Community Award	-	5,000	(4,400)	-	600
Big Lottery – Awards for All Wales	-	9,150	-	-	9,150
MacMillan – Supporting You to Help Others	-	2,980	(1,080)	-	1,900
	<u>5,780</u>	<u>38,321</u>	<u>(32,196)</u>	<u>-</u>	<u>11,905</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

	At 1 May 2017	Incoming Resources	Outgoing Resources	Transfers	At 30 April 2018
	£	£	£	£	£
<u>Unrestricted funds</u>					
General funds	24,924	45,438	(33,775)	-	36,587
Designated funds	-	108,180	(27,073)	-	81,107
	24,924	153,618	(60,848)	-	117,694
Total funds	30,704	191,939	(93,044)	-	129,599

Purpose of Designated Funds

The trustees have designated funds for unrestricted use staff wages costs.

Purpose of Restricted Funds

Ray Gravell & Friends Charitable Trust

This was a donation from the Ray Gravell Trust to pay for music equipment. The balance is reducing as the music equipment depreciates.

Big Lottery People and Places:

This grant was received to enable the employment of a volunteer co-ordinator, a development officer and an administrator and thereby creating a more formalised organisation to support adults affected by cancer.

Transactions relating to this project are as follows:-

	£	£
Balance at 1 May 2017		5,412
Income		
Grant receivable		21,191
<u>Less: Expenditure</u>		
Staff costs	(19,858)	
Sessional fees	(1,980)	
Grant underspend repaid	(4,755)	
		(26,593)
Balance at 30 April 2018		10

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

One Family Community Award

This grant was received to fund setting up a cancer support community space in Port Talbot.

Transactions relating to this project are as follows:-

	£	£
Income		
Grant receivable		5,000
Less: Expenditure		
Staff costs	(1,962)	
Rent	(1,560)	
Salon supplies	(728)	
Depreciation	(150)	
		<u>(4,400)</u>
Balance at 30 April 2018		<u><u>600</u></u>

Capital equipment costs for the above project amounted to £750. The balance will reduce as the equipment depreciates.

Big Lottery – Awards for All Wales

This grant was received to run the “Community Mapping” Project.

Transactions relating to this project are as follows:-

	£
Income	
Grant receivable	9,150
Less: Expenditure	-
Balance at 30 April 2018	<u><u>9,150</u></u>

MacMillan – Supporting You to Help Others

This grant was received to fund cleaning, laundry and salon expenses including refreshments.

Transactions relating to this project are as follows:-

	£	£
Income		
Grant receivable		2,980
Less: Expenditure		
Cleaning and laundry	(485)	
Salon expenses (including refreshments)	(595)	
		<u>(1,080)</u>
Balance at 30 April 2018		<u><u>1,900</u></u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

14. RELATED PARTY TRANSACTIONS

Rosie Stanbridge, Sarah Clark and Deborah Barrow are regarded as related parties to the Foundation by virtue of them being administrators and providing services to the Foundation.

Amounts payable to the above during the year are as follows:-

<u>Rosie Stanbridge</u> (To October 2017):	£
Staff costs (Gross salary)	8,732
 <u>Sarah Clark:</u>	 £
Staff costs (Gross salary)	19,356
Rent	5,400
Staff travelling	1,371
 <u>Deborah Barrow</u> (From November 2017):	 £
Staff costs (Gross salary)	7,696
Postage and staff travelling	97

The above amounts are included in total resources expended in the statement of financial activities.

Old Mill Health

A social enterprise set up in 2016 by the trustees in order to sell health goods to the clients of the Old Mill Foundation at the Old Mill address.

Old Mill Health inadvertently paid for salon supplies for the Old Mill Foundation amounting to £82 in the year ended 30 April 2018. The charity subsequently re-imbursed Old Mill Health for the expenditure.

The above amounts are included in miscellaneous income and miscellaneous expenditure in the statement of financial activities.

15. ULTIMATE CONTROLLING PARTY

There is no individual controlling party as the charity is managed by a Board of Trustees as detailed on page 1.