

**REGISTERED NUMBER: 05767811 (England and Wales)**

**W J Sanderson & Sons Limited**

**Unaudited Financial Statements for the Year Ended 31 March 2017**

RfM Fylde Limited  
Summerdale  
Head Dyke Lane  
Pilling  
Preston  
Lancashire  
PR3 6SJ

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for the Year Ended 31 March 2017**

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**W J Sanderson & Sons Limited**  
**Company Information**  
**for the Year Ended 31 March 2017**

**Directors:** Mr W J Sanderson  
Mr D A Sanderson  
Mrs C Sanderson

**Secretary:** Mrs C Sanderson

**Registered office:** Moss Farm Lodge  
Dagger Road  
Treales  
Preston  
PR4 3UU

**Registered number:** 05767811 (England and Wales)

**Accountants:** RfM Fylde Limited  
Summerdale  
Head Dyke Lane  
Pilling  
Preston  
Lancashire  
PR3 6SJ

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
W J Sanderson & Sons Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of W J Sanderson & Sons Limited for the year ended 31 March 2017 which comprise the Profit and Loss Account, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of W J Sanderson & Sons Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of W J Sanderson & Sons Limited and state those matters that we have agreed to state to the Board of Directors of W J Sanderson & Sons Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than W J Sanderson & Sons Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that W J Sanderson & Sons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of W J Sanderson & Sons Limited. You consider that W J Sanderson & Sons Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of W J Sanderson & Sons Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RfM Fylde Limited  
Summerdale  
Head Dyke Lane  
Pilling  
Preston  
Lancashire  
PR3 6SJ

19 December 2017

**Balance Sheet**  
**31 March 2017**

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>679,448</u>		<u>568,042</u>
			679,448		568,042
<b>Current assets</b>					
Stocks		1,350		1,350	
Debtors	6	167,529		109,465	
Cash at bank		<u>685</u>		<u>291</u>	
		169,564		111,106	
<b>Creditors</b>					
Amounts falling due within one year	7	<u>406,192</u>		<u>333,847</u>	
<b>Net current liabilities</b>			<u>(236,628)</u>		<u>(222,741)</u>
<b>Total assets less current liabilities</b>			442,820		345,301
<b>Creditors</b>					
Amounts falling due after more than one year	8		(162,415)		(99,163)
<b>Provisions for liabilities</b>	10		(123,504)		(113,386)
<b>Accruals and deferred income</b>			<u>(8,749)</u>		<u>(10,292)</u>
<b>Net assets</b>			<u>148,152</u>		<u>122,460</u>
<b>Capital and reserves</b>					
Called up share capital	11		300		300
Retained earnings			<u>147,852</u>		<u>122,160</u>
<b>Shareholders' funds</b>			<u>148,152</u>		<u>122,460</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 March 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

Mr W J Sanderson - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2017**

**1. Statutory information**

W J Sanderson & Sons Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31 March 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 April 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

2. **Accounting policies - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

3. **Employees and directors**

The average number of employees during the year was 9 .

4. **Intangible fixed assets**

	Goodwill £
<b>Cost</b>	
At 1 April 2016	
and 31 March 2017	<u>75,000</u>
<b>Amortisation</b>	
At 1 April 2016	
and 31 March 2017	<u>75,000</u>
<b>Net book value</b>	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

5. **Tangible fixed assets**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Leased machinery £	Totals £
<b>Cost</b>					
At 1 April 2016	1,057,472	2,109	7,250	22,500	1,089,331
Additions	223,611	-	31,984	-	255,595
Disposals	(98,051)	-	-	-	(98,051)
At 31 March 2017	<u>1,183,032</u>	<u>2,109</u>	<u>39,234</u>	<u>22,500</u>	<u>1,246,875</u>
<b>Depreciation</b>					
At 1 April 2016	492,680	838	6,382	21,389	521,289
Charge for year	108,808	191	8,565	1,111	118,675
Eliminated on disposal	(72,537)	-	-	-	(72,537)
At 31 March 2017	<u>528,951</u>	<u>1,029</u>	<u>14,947</u>	<u>22,500</u>	<u>567,427</u>
<b>Net book value</b>					
At 31 March 2017	<u>654,081</u>	<u>1,080</u>	<u>24,287</u>	<u>-</u>	<u>679,448</u>
At 31 March 2016	<u>564,792</u>	<u>1,271</u>	<u>868</u>	<u>1,111</u>	<u>568,042</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Leased machinery £	Totals £
<b>Cost</b>				
At 1 April 2016	379,950	-	22,500	402,450
Additions	218,950	31,984	-	250,934
Transfer to ownership	(157,950)	-	-	(157,950)
At 31 March 2017	<u>440,950</u>	<u>31,984</u>	<u>22,500</u>	<u>495,434</u>
<b>Depreciation</b>				
At 1 April 2016	99,787	-	21,389	121,176
Charge for year	54,752	7,996	1,111	63,859
Transfer to ownership	(45,045)	-	-	(45,045)
At 31 March 2017	<u>109,494</u>	<u>7,996</u>	<u>22,500</u>	<u>139,990</u>
<b>Net book value</b>				
At 31 March 2017	<u>331,456</u>	<u>23,988</u>	<u>-</u>	<u>355,444</u>
At 31 March 2016	<u>280,163</u>	<u>-</u>	<u>1,111</u>	<u>281,274</u>

6. **Debtors: amounts falling due within one year**

	2017 £	2016 £
Trade debtors	166,506	108,240
Other debtors	<u>1,023</u>	<u>1,225</u>
	<u>167,529</u>	<u>109,465</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

7. **Creditors: amounts falling due within one year**

	2017	2016
	£	£
Bank loans and overdrafts	13,818	9,985
Hire purchase contracts	101,857	74,661
Trade creditors	21,525	13,807
Taxation and social security	64,105	50,944
Other creditors	204,887	184,450
	<u>406,192</u>	<u>333,847</u>

8. **Creditors: amounts falling due after more than one year**

	2017	2016
	£	£
Bank loans	10,327	15,256
Hire purchase contracts	152,088	83,907
	<u>162,415</u>	<u>99,163</u>

9. **Secured debts**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	15,643	19,834
Hire purchase contracts	253,945	158,568
	<u>269,588</u>	<u>178,402</u>

Net obligations under finance leases and hire purchase contracts are secured over the assets to which they relate.

10. **Provisions for liabilities**

	2017	2016
	£	£
Deferred tax		
Accelerated capital allowances	<u>123,504</u>	<u>113,386</u>

	Deferred tax
	£
Balance at 1 April 2016	113,386
Charge to Income Statement during year	<u>10,118</u>
Balance at 31 March 2017	<u>123,504</u>

11. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017	2016
			£	£
300	Ordinary	£1	<u>300</u>	<u>300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.