

Reg. No. 5767087
(England and Wales)

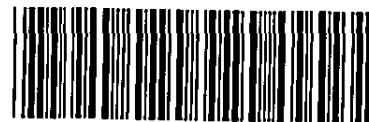
A.A.C. FACILITIES LIMITED

ABBREVIATED ACCOUNTS

for the year ended

31st MARCH 2008

THURSDAY



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COMPANIES HOUSE

A.J.LEWIS
Chartered Accountant
45 Stoke Road
Blisworth
Northampton NN7 3BZ

A.A.C. FACILITIES LIMITED
ABBREVIATED BALANCE SHEET AT 31st MARCH 2008

	<u>Note</u>	<u>2008</u>	<u>2007</u>
Fixed assets			
Tangible assets	3	37,368	50,688
Current assets			
Debtors	4	23,428	23,063
Cash at bank and in hand		-	9,453
		<u>23,428</u>	<u>32,516</u>
Creditors: amounts falling due within one year	5	<u>68,563</u>	<u>72,978</u>
Net current (liabilities)		(45,135)	(40,462)
Total assets less current liabilities		(7,767)	10,226
Creditors: amounts falling due after more than one year	6	32,788	25,287
Net (liabilities)		<u>£(40,555)</u>	<u>£(15,061)</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		(40,655)	(15,161)
Shareholders' funds		<u>£(40,555)</u>	<u>£(15,061)</u>

For the financial year ended 31st March 2008, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its loss for the financial year in accordance with the requirement of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

 Director
 Darren Adams

Approved by the board on the 14th October 2008

The attached notes on pages 2 to 4 form part of these accounts.

A.A.C. FACILITIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31st MARCH 2008

1. Going concern

The company relies on the continued financial support of the two directors and shareholders who have provided additional security for the bank loans.

2. Accounting policies

a) Convention

These accounts have been prepared in accordance with the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective January 2007).

b) Revenue recognition

The company recognises revenue to the extent that it obtains the right to consideration in exchange for its performance under the contract. The right to consideration arises when some, but not necessarily all, of the contractual obligations have been fulfilled. All the turnover is to customers within the United Kingdom.

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and equipment	- 20% per annum reducing balance basis
Motor vehicles	- 25% per annum reducing balance basis
Leasehold improvements	- 10% per annum straight line basis

d) Stock

Stock is stated at the lower of cost and net realisable value. Cost includes direct materials, direct labour and the appropriate proportion of overheads, where applicable.

a. Amounts to be billed to customers

Services provided to customers which at the balance sheet date have not been billed to customers, have been recognised as turnover. Turnover recognised in this manner is based on an assessment of the fair value of the services provided at the balance sheet date as a proportion of the total value of the engagement. Provision is made against unbilled amounts on those engagements where the right to receive payment is contingent on factors outside the control of the company. Unbilled revenue is included in debtors.

e) Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

A.A.C. FACILITIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (Continued)

f) Leasing and hire purchase contracts

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit as incurred.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to profit and loss account over the year of the lease at a constant proportion of the outstanding balance of capital repayments.

3. Tangible fixed assets	<u>Total</u>
a) Cost brought forward	65,247
Additions during the year	1,266
Disposals during the year	(4,528)
Balance at 31st March 2008	<u>61,985</u>
b) Depreciation brought forward	14,559
Charge for the year	11,190
Disposals during the year	(1,132)
Balance at 31st March 2008	<u>24,617</u>
c) Net book amount at 31st March 2008	<u>£37,368</u>
Net book amount at 31st March 2007	<u>£50,688</u>

4. Debtors

All debtors are due within one year.

5. Creditors	<u>2008</u>	<u>2007</u>
Creditors include the following amounts of secured liabilities:-		
Due within one year	20,240	14,742
Due between one and five years	32,788	25,287
	<u>£53,028</u>	<u>£40,029</u>

6. Share capital	<u>2008</u>	<u>2007</u>
Authorised Ordinary Shares of £1 each	£10,000	£10,000
Issued and fully paid Ordinary Shares of £1 each	<u>£100</u>	<u>£100</u>

A.A.C. FACILITIES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (Continued)

5. Transactions with director

During the year a director was granted a short-term loan. Indebtedness on the loan was as follows:-

	<u>Liability at 1st April 2007</u>	<u>Maximum liability during the year</u>	<u>Liability at 31st March 2008</u>
D. Adams	<u>-</u>	<u>£12,456</u>	<u>£12,456</u>