

Company Registration No. 05766801 (England and Wales)

S & LVS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

S & LVS LIMITED

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S & LVS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		23,278
Tangible assets	2		259,672		275,399
			<u>259,672</u>		<u>298,677</u>
Current assets					
Stocks		18,335		19,738	
Debtors		38,972		20,701	
Cash at bank and in hand		12,358		6,091	
		<u>69,665</u>		<u>46,530</u>	
Creditors: amounts falling due within one year		<u>(108,710)</u>		<u>(92,386)</u>	
Net current liabilities			<u>(39,045)</u>		<u>(45,856)</u>
Total assets less current liabilities			220,627		252,821
Creditors: amounts falling due after more than one year	3		<u>(219,091)</u>		<u>(244,517)</u>
			<u>1,536</u>		<u>8,304</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			536		7,304
Shareholders' funds			<u>1,536</u>		<u>8,304</u>

S & LVS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 December 2016

Mr S Edwards

Director

Company Registration No. 05766801

S & LVS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT. Revenue is recognised when the invoice is raised or when the service is provided.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% straight line
Motor vehicles	20% straight line

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the profit and loss account and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

S & LVS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2015 & at 31 March 2016	199,543	408,672	608,215
Depreciation			
At 1 April 2015	176,265	133,273	309,538
Charge for the year	23,278	15,727	39,005
At 31 March 2016	199,543	149,000	348,543
Net book value			
At 31 March 2016	-	259,672	259,672
At 31 March 2015	23,278	275,399	298,677

3 Creditors: amounts falling due after more than one year

2016
£

2015
£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

- 171,255

The aggregate amount of creditors for which security has been given amounted to £0 (2015 - £277,851).

4 Share capital

2016
£

2015
£

Allotted, called up and fully paid

1,000 Ordinary shares of £1 each

1,000 1,000

5 Ultimate parent company

The company is under the control of Mr & Mrs Edwards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.