

Registered Number 05766801

S&LVS LTD

Abbreviated Accounts

31 March 2010

S&LVS LTD

Registered Number 05766801

Balance Sheet as at 31 March 2010

	Notes	2010	2009
		£	£
Fixed assets			
Intangible	2	133,027	149,656
Tangible	3	<u>172,094</u>	<u>182,538</u>
Total fixed assets		305,121	332,194
Current assets			
Stocks		23,137	16,756
Debtors		25,992	30,914
Cash at bank and in hand		23,620	27,116
Total current assets		<u>72,749</u>	<u>74,786</u>
Creditors: amounts falling due within one year		(53,543)	(64,027)
Net current assets		19,206	10,759
Total assets less current liabilities		<u>324,327</u>	<u>342,953</u>
Creditors: amounts falling due after one year		(323,265)	(341,854)
Total net Assets (liabilities)		1,062	1,099
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>62</u>	<u>99</u>
Shareholders funds		<u>1,062</u>	<u>1,099</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 December 2010

And signed on their behalf by:

L Edwards, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents amounts receivable for goods and services provided in the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Straight Line
Motor Vehicles	20.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	199,543
At 31 March 2010	<u>199,543</u>
Depreciation	
At 31 March 2009	49,887
Charge for year	16,629
At 31 March 2010	<u>66,516</u>
Net Book Value	
At 31 March 2009	149,656
At 31 March 2010	<u>133,027</u>

3 Tangible fixed assets

Cost	£
At 31 March 2009	219,579
additions	6,676
disposals	
revaluations	
transfers	
At 31 March 2010	<u>226,255</u>
Depreciation	
At 31 March 2009	37,041
Charge for year	17,120
on disposals	
At 31 March 2010	<u>54,161</u>

Net Book Value	
At 31 March 2009	182,538
At 31 March 2010	<u>172,094</u>

4 Related party disclosures

Advances to directors Advances granted to the directors during the year were as follows: L Edwards - opening balance £9,629: amounts advanced £8,299: amounts repaid £10,287: closing balance £7,641
S Edwards - opening balance £9,629: amounts advanced £8,299: amounts repaid £10,288: closing balance £7,640