

**INTEPRO UK LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

Freeman Accounting Services Limited

Chartered Management Accountant

8 Perry Drive  
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Hampshire  
GU51 4ES

**Intepro UK Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2017**

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**Intepro UK Limited**  
**Balance Sheet**  
**As at 31 December 2017**

**Registered number:** 05766149

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		12,752		15,514
			12,752		15,514
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	69,260		61,532	
Debtors	<b>6</b>	470,152		437,869	
Cash at bank and in hand		159,722		209,940	
		699,134		709,341	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(186,414 )		(225,458 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			512,720		483,883
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			525,472		499,397
<b>NET ASSETS</b>			525,472		499,397
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>8</b>		1		1
Share premium account			159,360		159,360
Profit and Loss Account			366,111		340,036
<b>SHAREHOLDERS' FUNDS</b>			525,472		499,397

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr JF Engler**

**24th April 2018**



**Intepro UK Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2017**

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The notes on pages 3 to 5 form part of these financial statements.

**Intepro UK Limited**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 December 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of five years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% straight line
Computer Equipment	20% straight line

**1.5. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.6. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	1	1
Sales, marketing and distribution	4	4
	<u>5</u>	<u>5</u>



**Intepro UK Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2017**

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2017	31,872
As at 31 December 2017	31,872
<b>Amortisation</b>	
As at 1 January 2017	31,872
As at 31 December 2017	31,872
<b>Net Book Value</b>	
As at 31 December 2017	-
As at 1 January 2017	-

**4. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 January 2017	29,635	14,878	44,513
Additions	-	1,140	1,140
As at 31 December 2017	29,635	16,018	45,653
<b>Depreciation</b>			
As at 1 January 2017	15,578	13,421	28,999
Provided during the period	2,964	938	3,902
As at 31 December 2017	18,542	14,359	32,901
<b>Net Book Value</b>			
As at 31 December 2017	11,093	1,659	12,752
As at 1 January 2017	14,057	1,457	15,514

**5. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - finished goods	69,260	61,532
	69,260	61,532





**Intepro UK Limited**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2017**

**6. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	64,972	55,594
Prepayments and accrued income	1,408	42,321
Corporation tax recoverable assets	-	12,074
Amounts owed by group undertakings	403,772	327,880
	<u>470,152</u>	<u>437,869</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	63,098	104,847
Corporation tax	6,686	5,201
Other taxes and social security	4,699	4,506
VAT	37,643	49,311
Other creditors	2,262	2,951
Accruals and deferred income	72,026	58,642
	<u>186,414</u>	<u>225,458</u>

**8. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	1	1	1

**9. General Information**

Intepro UK Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05766149. The registered office is Unit 9 Lakeside Business Park, Swan Lane, Sandhurst, Berkshire, GU47 9DN.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.