

Registration number 05766149

# Intepro UK Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

Freeman Accounting Services  
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Chartered Management Accountant  
8 Perry Drive  
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**Intepro UK Limited**  
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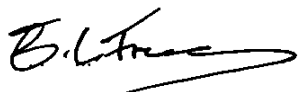
The following reproduces the text of the accountants' report in respect of the company's annual financial statements from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Intepro UK Limited  
for the Year Ended 31 December 2013**

In order to assist you to fulfil your duties under the Companies Act 2006 we have prepared for your approval the accounts of Intepro UK Limited for the year ended 31 December 2013 set out on pages from the company's accounting records and from information and explanations you have given us

It is your duty to ensure that Intepro UK Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets liabilities financial position and profit of Intepro UK Limited You consider that Intepro UK Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Intepro UK Limited For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express any opinion on the statutory accounts



Liz Freeman Accounting Services  
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Chartered Management Accountant  
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GU51 4ES  
8 April 2014

**Intepro UK Limited**  
**(Registration number: 05766149)**  
**Abbreviated Balance Sheet at 31 December 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets		6,115	6 631
<b>Current assets</b>			
Stocks		51 694	51 694
Debtors		562 478	445 679
Cash at bank and in hand		77 287	189 673
		691,459	687 046
Creditors: Amounts falling due within one year		(229 103)	(234 910)
Net current assets		462 356	452 136
Net assets		468 471	458 767
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Share premium account		159 360	159,360
Profit and loss account		309 110	299 406
Shareholders' funds		468 471	458 767

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 8 April 2014 and signed on its behalf by

  
J. Engler  
Director

**Intepro UK Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2013**

**1 Accounting policies**

**Basis of preparation**

The full financial statements from which these abbreviated accounts have been extracted have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The financial statements have been prepared on a going concern basis

**Turnover**

Turnover represents amounts chargeable net of value added tax in respect of the sale of goods and services to customers

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost over its expected useful economic life as follows

<b>Asset class</b>	<b>Amortisation method and rate</b>
Amortization	5 years straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation less any estimated residual value over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures & Fittings	10% straight line
Computer Equipment	20% straight line

**Stock**

Stock is valued at the lower of cost and net realisable value after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

## Intepro UK Limited

### Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

.. .. *continued*

#### Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

#### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2013	31,872	21,978	53,850
Additions	-	1,643	1,643
At 31 December 2013	31,872	23,621	55,493
<b>Depreciation</b>			
At 1 January 2013	31,872	15,347	47,219
Charge for the year	-	2,159	2,159
At 31 December 2013	31,872	17,506	49,378
<b>Net book value</b>			
At 31 December 2013	-	6,115	6,115
At 31 December 2012	-	6,631	6,631

### 3 Share capital

#### Allotted, called up and fully paid shares

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	1	1	1	1

### 4 Control

The company is controlled by Intepro America LP, a USA limited partnership.