

810899

05766149

**Report of the Director and
Unaudited Financial Statements
for the Period 3 April 2006 to 31 December 2006
for
Intepro UK Limited**

WEDNESDAY



AQQIBV15

A37

28/11/2007

99

COMPANIES HOUSE

L33

31/10/2007

COMPANIES HOUSE

Intepro UK Limited

**Contents of the Financial Statements
for the Period 3 April 2006 to 31 December 2006**

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	10
Trading and Profit and Loss Account	11

Intepro UK Limited
Company Information
for the Period 3 April 2006 to 31 December 2006

DIRECTOR: G W Halmbacher

SECRETARY: J F Engler

REGISTERED OFFICE: Sterling House
Langston Road
Loughton
Essex
IG10 3FA

REGISTERED NUMBER: 05766149 (England and Wales)

ACCOUNTANTS: Ashton Hart David Lee
Sterling House
Langston Road
Loughton
Essex
IG10 3FA

Intepro UK Limited

**Report of the Director
for the Period 3 April 2006 to 31 December 2006**

The director presents his report with the financial statements of the company for the period 3 April 2006 to 31 December 2006

INCORPORATION

The company was incorporated on 3 April 2006 and commenced trading on the same date

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of the development, manufacture and servicing of complex instrumentation and systems for the test and design validation of power supplies, components and systems used in the aerospace, military, defence, telecommunications and other power electronics related industries

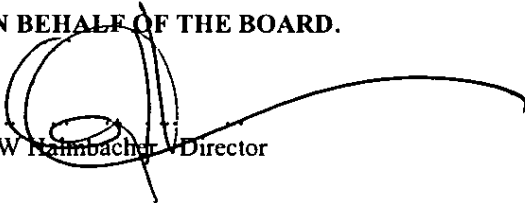
DIRECTOR

G W Halmbacher was appointed as a director on 3 April 2006 and held office during the whole of the period from then to the date of this report

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD.



G W Halmbacher Director

Date

25 September 2007

Intepro UK Limited
Profit and Loss Account
for the Period 3 April 2006 to 31 December 2006

	Notes	£
TURNOVER		536,478
Cost of sales		<u>254,355</u>
GROSS PROFIT		282,123
Administrative expenses		<u>294,873</u>
OPERATING LOSS	2	(12,750)
Interest receivable and similar income		<u>457</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(12,293)
Tax on loss on ordinary activities	3	<u>1,080</u>
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>(13,373)</u></u>

The notes form part of these financial statements

Intepro UK Limited**Balance Sheet
31 December 2006**

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		25,498
Tangible assets	5		<u>13,650</u>
			39,148
CURRENT ASSETS			
Stocks		23,225	
Debtors	6	194,387	
Cash at bank		<u>83,490</u>	
		301,102	
CREDITORS			
Amounts falling due within one year	7	<u>193,182</u>	
NET CURRENT ASSETS			<u>107,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			147,068
PROVISIONS FOR LIABILITIES	8		<u>1,080</u>
NET ASSETS			<u><u>145,988</u></u>
CAPITAL AND RESERVES			
Called up share capital	9		1
Share premium	10		159,360
Profit and loss account	10		<u>(13,373)</u>
SHAREHOLDERS' FUNDS			<u><u>145,988</u></u>

The notes form part of these financial statements

Intepro UK Limited

**Balance Sheet - continued
31 December 2006**

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 25-SEP-07 and were signed by


G W Halmbacher - Director

The notes form part of these financial statements

Intepro UK Limited

Notes to the Financial Statements for the Period 3 April 2006 to 31 December 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Furniture	- 10% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme Contributions payable for the period are charged in the profit and loss account

2 OPERATING LOSS

The operating loss is stated after charging

	£
Depreciation - owned assets	2,286
Goodwill amortisation	6,374
Foreign exchange differences	359
Pension costs	8,486
	<u> </u>
Director's emoluments and other benefits etc	<u> </u> -

Intepro UK Limited

**Notes to the Financial Statements - continued
for the Period 3 April 2006 to 31 December 2006**

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the period was as follows

	£
Deferred tax	
Accelerated capital allowances	1,080
	<u>1,080</u>
Tax on loss on ordinary activities	<u>1,080</u>

4 INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	31,872
	<u>31,872</u>
At 31 December 2006	<u>31,872</u>
AMORTISATION	
Charge for period	6,374
	<u>6,374</u>
At 31 December 2006	<u>6,374</u>
NET BOOK VALUE	
At 31 December 2006	<u>25,498</u>

5 TANGIBLE FIXED ASSETS

	Furniture £	Computer equipment £	Totals £
COST			
Additions	9,007	6,929	15,936
	<u>9,007</u>	<u>6,929</u>	<u>15,936</u>
At 31 December 2006	<u>9,007</u>	<u>6,929</u>	<u>15,936</u>
DEPRECIATION			
Charge for period	900	1,386	2,286
	<u>900</u>	<u>1,386</u>	<u>2,286</u>
At 31 December 2006	<u>900</u>	<u>1,386</u>	<u>2,286</u>
NET BOOK VALUE			
At 31 December 2006	<u>8,107</u>	<u>5,543</u>	<u>13,650</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	106,512
Other debtors	87,875
	<u>194,387</u>

Intepro UK Limited

**Notes to the Financial Statements - continued
for the Period 3 April 2006 to 31 December 2006**

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	73,782
Taxation and social security	34,700
Other creditors	84,700
	<u>193,182</u>

8 PROVISIONS FOR LIABILITIES

	£
Deferred tax	
Accelerated capital allowances	1,080
	<u>1,080</u>
	Deferred tax
	£
Accelerated capital allowances	1,080
	<u>1,080</u>
Balance at 31 December 2006	<u>1,080</u>

9 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
100,000	Ordinary shares of £1 each	1	<u>100,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	£
1	Ordinary shares of £1 each	1	<u>1</u>

10 RESERVES

	Profit and loss account £	Share premium £	Totals £
Deficit for the period	(13,373)		(13,373)
Cash share issue	-	159,360	159,360
	<u>(13,373)</u>	<u>159,360</u>	<u>145,987</u>
At 31 December 2006	<u>(13,373)</u>	<u>159,360</u>	<u>145,987</u>

11 ULTIMATE PARENT COMPANY

The company's issued share capital is 100% owned by Intepro America LLC, a USA company

Intepro UK Limited

**Notes to the Financial Statements - continued
for the Period 3 April 2006 to 31 December 2006**

12 RELATED PARTY DISCLOSURES

As at the balance sheet date the company owed the following amounts to other subsidiary companies of Intepro America LLC

	2006
	£
Intepro Systems America LLC	5,665
Intepro Systems Ireland Ltd	<u>40,733</u>

During the period the company made purchases from the following subsidiary companies of Intepro America LLC totalling

	2006
	£
Intepro Systems America LLC	5,665
Intepro Systems Ireland Ltd	<u>143,974</u>

Intepro UK Limited

**Report of the Accountants to the Director of
Intepro UK Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 December 2006 set out on pages three to nine and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Ashton Hart David Lee
Sterling House
Langston Road
Loughton
Essex
IG10 3FA



Date

25 September 2007