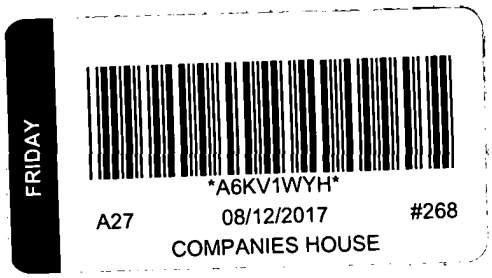
A.G.W Howell (Builder) Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Registered Number:05764401

England and Wales



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A.G.W Howell (Builder) Limited
Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	7,912	10,264
		7,912	**10,264**
Current assets			
Inventories		9,500	-
Trade and other receivables	3	13,168	18,732
Cash and cash equivalents		62,912	49,376
		85,580	**68,108**
Trade and other payables: amounts falling due within one year	4	(72,581)	(57,515)
Net current assets		**12,999**	**10,593**
Total assets less current liabilities		**20,911**	**20,857**
Provisions for liabilities		(1,582)	(2,053)
Net assets		**19,329**	**18,804**
Capital and reserves			
Called up share capital		100	100
Retained earnings		19,229	18,704
Shareholders' funds		**19,329**	**18,804**

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 15 November 2017 and were signed by:

AGW Howell

Mr A G W Howell
Director

Statutory Information

A.G.W Howell (Builder) Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 05764401.

Principal place of business:
Willow Cottage
39 Malmesbury Road
Leigh, Nr Cricklade
Wiltshire
SN6 6RH

Registered address:
The Stables, Manor Farm
Chavenage
Tetbury
Gloucestershire
GL8 8XW

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Changes in accounting policies
The transition to FRS 102 has resulted in no changes to the company's accounting policies.

Revenue recognition
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment
Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	25% Reducing balance
Motor vehicles	25% Reducing balance

Inventories
Inventories have been valued at the lower of cost and estimated selling price less costs to sell.. In respect of work in progress, cost includes a relevant proportion of overheads according to the stage of completion.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments
Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Property, plant and equipment

Cost or valuation	Plant and machinery £	Motor vehicles £	Computer equipment £	Total £
At 01 April 2016	698	12,745	1,769	15,212
Additions	-	-	285	285
At 31 March 2017	**698**	**12,745**	**2,054**	**15,497**
Provision for depreciation and impairment				
At 01 April 2016	605	3,186	1,157	4,948
Charge for year	23	2,390	224	2,637
At 31 March 2017	**628**	**5,576**	**1,381**	**7,585**
Net book value				
At 31 March 2017	**70**	**7,169**	**673**	**7,912**
At 31 March 2016	**93**	**9,559**	**612**	**10,264**

3. Trade and other receivables

	2017 £	2016 £
Trade debtors	11,416	15,328
Other debtors	1,752	3,404
	13,168	**18,732**

4. Trade and other payables: amounts falling due within one year

	2017 £	2016 £
Trade creditors	13,007	8,469
Taxation and social security	15,237	15,262
Other creditors	44,337	33,784
	72,581	**57,515**

5. Related party transactions

During the year the company paid dividends totalling £18,000 to Mr A G Howell a director and dividends totalling £18,000 to Mrs D Howell a director.

6. Average number of persons employed

During the year the average number of employees was 3 (2016 : 3)

7. Transition to FRS 102

The transition to FRS 102 has resulted in no changes to the company's financial performance or position.