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KNIPE WHITING HEATH & ASSOCIATES LIMITED
Chartered Certified Accountants and Registered Auditors

BRYANT & CO (HEREFORD) LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
30 JUNE 2015

COMPANY REGISTRATION NUMBER 05764377



BRYANT & CO (HEREFORD) LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2015

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BRYANT & CO (HEREFORD) LTD**ABBREVIATED BALANCE SHEET****30 JUNE 2015**

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>8,649</u>	<u>9,610</u>
CURRENT ASSETS			
Stocks		1,200	5,300
Debtors		548	2,372
Cash at bank and in hand		<u>20,910</u>	<u>11,096</u>
		<u>22,658</u>	<u>18,768</u>
CREDITORS: Amounts falling due within one year		<u>26,273</u>	<u>27,063</u>
NET CURRENT LIABILITIES		<u>(3,615)</u>	<u>(8,295)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,034</u>	<u>1,315</u>
PROVISIONS FOR LIABILITIES		<u>1,114</u>	<u>1,171</u>
		<u>3,920</u>	<u>144</u>
CAPITAL AND RESERVES			
Called up equity share capital	3	100	100
Profit and loss account		<u>3,820</u>	<u>44</u>
SHAREHOLDERS' FUNDS		<u>3,920</u>	<u>144</u>

For the year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 17 December 2015.

KJ Bryant



Company Registration Number: 05764377

The notes on pages 2 to 3 form part of these abbreviated accounts.

BRYANT & CO (HEREFORD) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 10% Reducing balance method
Motor Vehicles	- 25% Reducing balance method
Equipment	- 33% Straight line method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

BRYANT & CO (HEREFORD) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 July 2014	27,455
Additions	629
At 30 June 2015	<u><u>28,084</u></u>
DEPRECIATION	
At 1 July 2014	17,845
Charge for year	1,590
At 30 June 2015	<u><u>19,435</u></u>
NET BOOK VALUE	
At 30 June 2015	<u><u>8,649</u></u>
At 30 June 2014	<u><u>9,610</u></u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>