



ROC

KNIPE WHITING HEATH & ASSOCIATES LIMITED

Chartered Certified Accountants and Registered Auditors

BRYANT & CO (HEREFORD) LTD
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2012

COMPANY REGISTRATION NUMBER 05764377

THURSDAY



A1IURABD

A39

04/10/2012

#168

COMPANIES HOUSE

BRYANT & CO (HEREFORD) LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

CONTENTS

PAGES

Abbreviated balance sheet

1

Notes to the abbreviated accounts

2 to 3

BRYANT & CO (HEREFORD) LTD

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012	2011
	2	£	£
FIXED ASSETS			
Tangible assets		<u>13,111</u>	<u>14,990</u>
CURRENT ASSETS			
Stocks		1,183	15,311
Debtors		17,498	2,994
Cash at bank and in hand		<u>3,053</u>	<u>-</u>
		21,734	18,305
CREDITORS: Amounts falling due within one year		<u>40,640</u>	<u>42,890</u>
NET CURRENT LIABILITIES		<u>(18,906)</u>	<u>(24,585)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(5,795)</u>	<u>(9,595)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(5,895)</u>	<u>(9,695)</u>
DEFICIT		<u>(5,795)</u>	<u>(9,595)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 28/9/12



KJ BRYANT

Company Registration Number 05764377

The notes on pages 2 to 3 form part of these abbreviated accounts.

BRYANT & CO (HEREFORD) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 10% Reducing balance method
Motor Vehicles	- 25% Reducing balance method
Equipment	- 33% Straight line method

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

BRYANT & CO (HEREFORD) LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2011	27,599
Additions	230
At 31 March 2012	<u>27,829</u>
DEPRECIATION	
At 1 April 2011	12,609
Charge for year	2,109
At 31 March 2012	<u>14,718</u>
NET BOOK VALUE	
At 31 March 2012	<u>13,111</u>
At 31 March 2011	<u>14,990</u>

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>