

AblePCServices Ltd.

22 Sedgeford Drive,
Weir Hill,
Shrewsbury,
Shropshire,
SY2 5NS

Company Registration Number 5764274

**Reports and Financial Accounts
For The Year Ended
31st March 2010.**

Contents:

	<u>Pages</u>
Directors' Report	1 & 2
Auditors Report	N/A
Balance Sheet	4
Profit & Loss Account	5
Statement of Shareholders Funds	6
Notes to Accounts & Accounting Policies	7 & 8
Management Trading Account	9 & 10



ABLEPCSERVICES Ltd

Directors Report For the Year Ended 31st. March 2010.

The Directors present their report and the Financial Accounts for the year ended 31st March 2010

1. Principal Activity.

The principal activity of the Company during the year has been the provision of Computer Support to their Customers

2. Business Review.

The Directors are pleased to report that after a good fourth year orders are in place for the foreseeable future and the business expects to grow in the forthcoming twelve months

3 Financial Results

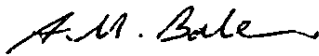
The Profit for the year is as shown in the Profit and Loss Account

4. Dividends.

There was no interim or final Dividend paid or proposed.

5. Directors and their interests in Company Shares.

Throughout the year the Directors and their interests in the Company's shares were as follows

		Number of Ordinary Shares of £1 each fully paid	
		2010	2009
S. Bale		51	51
A Bale		<u>49</u>	<u>49</u>
		<u>100</u>	<u>100</u>

Directors Statement

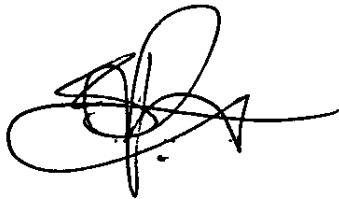
For the year ending 31st March 2010 the company was entitled to exemption under section 477 of the companies Act 2006 relating to small companies

Members have not required the Company to obtain an audit with section 476 of the Companies Act 2006

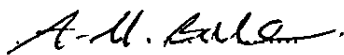
The Directors acknowledge their responsibilities for

- 1 Compiling with the requirements of the act with respect to accounting records and the preparation of accounts
- 2 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board on 1st November 2010 and signed on it's behalf by

A stylized, handwritten signature in black ink, appearing to be 'S. Bale'.

Stuart Bale

A handwritten signature in black ink, appearing to be 'A. H. Bale'.

Angela Bale

ABLE PC SERVICES LTD.

Balance Sheet as at 31ST March 2010.

	Notes		2010 £	2009 £
Fixed Assets:			400	1
Current Assets:				
Stock		0	0	
Petty Cash		0	0	
Trade Debtors	2	3365	0	
Prepayments		0	0	
Deposit Account		0	0	
Cash at Bank		<u>2497</u>	<u>2698</u>	
		2497	2698	
Current Liabilities:				
Creditors due within One Year	3	<u>5470</u>	392 <u>5862</u>	(3164)
			-----	-----
			792	(3163)
			-----	-----
Financed By:				
			£	£
Called Up Share Capital	4		100	100
Profit and Loss Account	5		(21276)	(7818)
Loans			21967	4555
			-----	-----
			792	(3163)
			-----	-----

Directors Statement

For the year ending 31st March 2010 the company was entitled to exemption under section 477 of the companies Act 2006 relating to small companies

Members have not required the Company to obtain an audit with section 476 of the Companies Act 2006

The Directors acknowledge their responsibilities for

- 1 Compiling with the requirements of the act with respect to accounting records and the preparation of accounts
- 2 These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board on 1st November 2010 and signed on it's behalf by

A stylized, handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the bottom.

Stuart Bale

A handwritten signature in black ink, appearing to read 'A. M. Bale' with a long horizontal stroke at the end.

Angela Bale

ABLE PC SERVICES LTD.

Profit and Loss Account
For the year ended 31ST March 2010.

		2010	2009
	Note	£	£
Turnover	7	66434	49141
Less Cost of Sales		55478	20912
		-----	-----
		10956	28229
Overhead Expenses		27779	24844
		-----	-----
Profit (Loss) for the year		(16823)	3386
Taxation	8	3365	862
		-----	-----
Profit (Loss) after Tax		(13458)	2523
Dividends Paid		0	9674
		-----	-----
Net Profit (Loss)	5	(13458)	(7150)
		-----	-----

ABLEPCSERVICES Ltd.

**Statement of Shareholders Funds
For the year ended 31st. March 2010.**

	2010	2009
	£	£
Net Increase (Reduction) to Shareholders Funds	(13458)	(7150)
Opening Balance Shareholders Funds	(7818)	(668)
	-----	-----
	(21276)	(7818)
	-----	-----

ABLEPCSERVICES Ltd

Notes to the Accounts for the year ended 31st. March 2010.

1. Accounting Policies.

The accounts have been prepared under the historic cost convention

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small Company

2. Debtors.

Due within one year:	2010	2009
	£	£
Trade Debtors	3365	
Prepayments	0	0
Directors Loans	0	0
	-----	-----
	3365	0
	-----	-----

3. Creditors:

Due within one year:	2010	2009
	£	£
Taxation & Social security Payable	0	0
Value Added Tax	0	0
UK Corporation Tax	0	862
Other Creditors	5470	5000
	-----	-----
	5470	5862
	-----	-----

4. Share Capital.

Authorised	Allotted, Issued & Fully Paid	
2010	2010	2009
	£	£
<u>100</u>	<u>100</u>	<u>100</u>

5. Reserves.**Profit & Loss
Account**

	2010 £	2009 £
Profit(loss) for the Year	(13458)	(7150)

6 Capital Commitments

	2010 £	2009 £
Capital Expenditure contracted for But not provided for in these accounts	Nil	Nil
Capital Expenditure authorised by the Directors but not yet contracted for	Nil	Nil

7. Turnover.

	2010 £	2009 £
Derived wholly from principal business activities	66434	49141

8. Taxation.

	2010 £	2009 £
U K Corporation Tax Provided for in the accounts	(3365)	862

ABLEPCSERVICES Ltd

**Notes to Trading & Profit & Loss Account
For the year ended 31st. March 2010.**

Note:

A. Cost of Sales:

	2010	2009
	£	£
Materials	55478	20912

B. Overhead Expenses:

Director's Remuneration	13075	12540
Vehicle Costs	2976	4050
Office Costs	4579	5654
Legal and Professional	3357	470
Interest	2866	0
Advertising	725	1323
Depreciation	200	720
	-----	-----
	27778	24844
	-----	-----

ABLEPCSERVICES Ltd.

TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST. MARCH 2010.

		£
INCOME		66434
Materials		55478
		<hr/>
		10956
Motor Expenses	2976	
Travel & sub	0	
Advertising	725	
Wages and Salaries	13075	
Legal & prof	3357	
Office Expenses	4579	
Interest	2866	
Depreciation - P & L Account	200	
		27779
		<hr/>
		-16823
Corporation Tax		-3365
		<hr/>
		-13458
Dividends		0
Retained Earnings		<hr/>
		-13458

ABLEPCSERVICES Ltd.

Balance Sheet as at 31st. March 2009

£

Fixed Assets:

Computers	400
-----------	-----

Current Assets:

Cash at Bank	2497
Debtors	3365
Prepayments	0
	<u>5862</u>

Less Current Liabilities:

Trade Creditors	0		
Corporation Tax Due	0		
Accruals	<u>5470</u>	5470	<u>392</u>
			<u>792</u>

Financed By.

Ordinary Share Capital	100
Retained Earnings	-21276
	<u>-21176</u>
Directors Loan	21967
	<u>792</u>