

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Greentech International Limited

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for the Year Ended 31 March 2014

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DIRECTORS:

M S Sethi
Mrs A N Sethi

SECRETARY:

Mrs A N Sethi

REGISTERED OFFICE:

12 Derby Drive
Peterborough
Cambridgeshire
PE1 4NQ

REGISTERED NUMBER:

05764136 (England and Wales)

ACCOUNTANTS:

AE Finance Ltd
Chartered Certified Accountants
367 Eastfield Road
Peterborough
Cambridgeshire
PE1 4RD

Abbreviated Balance Sheet31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		1,156,207		1,185,611
CURRENT ASSETS					
Stocks		222,495		237,730	
Debtors		265,105		352,739	
Cash at bank and in hand		16,491		55,779	
		<u>504,091</u>		<u>646,248</u>	
CREDITORS					
Amounts falling due within one year	3	<u>491,694</u>		<u>497,614</u>	
NET CURRENT ASSETS			<u>12,397</u>		<u>148,634</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,168,604		1,334,245
CREDITORS					
Amounts falling due after more than one year	3		(647,580)		(803,572)
PROVISIONS FOR LIABILITIES			<u>(8,065)</u>		<u>-</u>
NET ASSETS			<u>512,959</u>		<u>530,673</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>512,859</u>		<u>530,573</u>
SHAREHOLDERS' FUNDS			<u>512,959</u>		<u>530,673</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2014 and were signed on its behalf by:

M S Sethi - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	1,219,728
Additions	35,060
Disposals	(25,978)
At 31 March 2014	<u>1,228,810</u>
DEPRECIATION	
At 1 April 2013	34,117
Charge for year	48,986
Eliminated on disposal	(10,500)
At 31 March 2014	<u>72,603</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,156,207</u>
At 31 March 2013	<u>1,185,611</u>

3. **CREDITORS**

Creditors include an amount of £ 725,003 (31.3.13 - £ 811,572) for which security has been given.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. **CREDITORS - continued**

They also include the following debts falling due in more than five years:

	31.3.14	31.3.13
	£	£
Repayable by instalments	<u>502,297</u>	<u>540,279</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14	31.3.13
			£	£
2	Ordinary Shares	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.