

Company Registration No. 05764087 (England and Wales)

AGRUMI LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012



AGRUMI LIMITED

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AGRUMI LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		104,149		86,227
Current assets					
Stocks		175,032		88,000	
Debtors		40,162		58,223	
Cash at bank and in hand		195		1,200	
		<u>215,389</u>		<u>147,423</u>	
Creditors, amounts falling due within one year	3	<u>(211,727)</u>		<u>(128,927)</u>	
Net current assets			3,662		18,496
Total assets less current liabilities			<u>107,811</u>		<u>104,723</u>
Creditors, amounts falling due after more than one year			(100,000)		(100,000)
Provisions for liabilities			(4,394)		(2,029)
			<u>3,417</u>		<u>2,694</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			3,317		2,594
Shareholders' funds			<u>3,417</u>		<u>2,694</u>

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

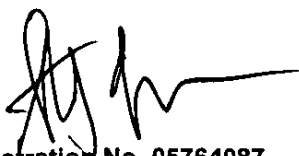
Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board and authorised for issue on 17 September 2013

S D O Jackson
Director



Company Registration No. 05764087

AGRUMI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Nursery and office costs	10% Straight line
Plant and machinery	25% Reducing balance
Computer equipment	33 33% Straight line
Fixtures, fittings & equipment	15% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes unless there is uncertainty when a deferred tax asset arising on trading losses carried forward may be utilised

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

1.8 Going concern

The company's business continues to expand however this can only be achieved with the support of the director and only shareholder. The director has undertaken to continue his support and accordingly the accounts have been prepared on the going concern basis

AGRUMI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	99,057
Additions	35,036
At 31 December 2012	<u>134,093</u>
Depreciation	
At 1 January 2012	12,830
Charge for the year	17,114
At 31 December 2012	<u>29,944</u>
Net book value	
At 31 December 2012	<u>104,149</u>
At 31 December 2011	<u>86,227</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £14,755 (2011 - £17,638)

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>