

Company Registration No. 05763803 (England and Wales)

RIDDOCHHILL DEVELOPMENTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018
PAGES FOR FILING WITH REGISTRAR

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RIDDOCHHILL DEVELOPMENTS LIMITED

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RIDDOCHHILL DEVELOPMENTS LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2018

	Notes	2018 £	£	2017 £	£
Current assets					
Stocks		9,538,604		9,327,782	
Debtors		2,718		2,718	
Cash at bank and in hand		6,202		6,202	
		<u>9,547,524</u>		<u>9,336,702</u>	
Creditors: amounts falling due within one year	2	<u>(3,841,385)</u>		<u>(3,630,563)</u>	
Net current assets			5,706,139		5,706,139
Creditors: amounts falling due after more than one year	3		(3,202,750)		(3,202,750)
Net assets			<u><u>2,503,389</u></u>		<u><u>2,503,389</u></u>
Capital and reserves					
Called up share capital	4		2,473,749		2,473,749
Profit and loss reserves			29,640		29,640
Total equity			<u><u>2,503,389</u></u>		<u><u>2,503,389</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 25/10/18 and are signed on its behalf by:


S Hall
Director

Company Registration No. 05763803

RIDDOCHHILL DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2018

1 Accounting policies

Company information

Riddochhill Developments Limited is a private company limited by shares incorporated in England and Wales. The registered office is Stotforth Hill House, Windlestone, Rushyford, County Durham.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 4 'Statement of Financial Position' – Reconciliation of the opening and closing number of shares;
- Section 7 'Statement of Cash Flows' – Presentation of a statement of cash flow and related notes and disclosures;
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues' – Carrying amounts, interest income/expense and net gains/losses for each category of financial instrument; basis of determining fair values; details of collateral, loan defaults or breaches, details of hedges, hedging fair value changes recognised in profit or loss and in other comprehensive income;
- Section 26 'Share based Payment' – Share-based payment expense charged to profit or loss, reconciliation of opening and closing number and weighted average exercise price of share options, how the fair value of options granted was measured, measurement and carrying amount of liabilities for cash-settled share-based payments, explanation of modifications to arrangements;
- Section 33 'Related Party Disclosures' – Compensation for key management personnel.

The financial statements of the company are consolidated in the financial statements of Hall Construction Services Limited. These consolidated financial statements are available from its registered office, Stotforth Hill House, Windlestone, Ferryhill, County Durham, DL17 0NF.

1.2 Stocks

Costs incurred on design and build contracts where profit is not yet recognised is reflected in work in progress and valued at the lower of cost and net realisable value.

1.3 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

RIDDOCHHILL DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2018

1 Accounting policies

(Continued)

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Loans and receivables

Trade debtors, loans and other receivables that have fixed or determinable payments that are not quoted in an active market are classified as loans and receivables. Loans and receivables are measured at amortised cost using the effective interest method, less any impairment.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	1,050	1,050
Amounts due to group undertakings	15,000	15,000
Corporation tax	613	613
Other creditors	3,824,722	3,613,900
	<u>3,841,385</u>	<u>3,630,563</u>

RIDDOCHHILL DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2018

3 Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	3,202,750	3,202,750
	<u> </u>	<u> </u>

4 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
500 "A" Ordinary shares of £1 each	500	500
500 "B" Ordinary shares of £1 each	500	500
2,472,749 "C" Ordinary non-voting shares of £1 each	2,472,749	2,472,749
	<u> </u>	<u> </u>
	<u>2,473,749</u>	<u>2,473,749</u>

5 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Stephen Easton FCA.

The auditor was Haines Watts.

6 Parent company

The ultimate parent company is Hall Construction Services Limited, a company registered in England and Wales.

Hall Construction Services Limited prepares group financial statements and copies can be obtained from Stotforth Hill Farm, Windlestone, Ferryhill.