

Unaudited Financial Statements for the Year Ended 31 August 2022

for

Eddolls Bezant Limited

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for the Year Ended 31 August 2022

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Eddolls Bezant Limited

Company Information
for the Year Ended 31 August 2022

DIRECTORS:

T R Eddolls
Mrs J Bezant

SECRETARY:

Mrs J Bezant

REGISTERED OFFICE:

Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

REGISTERED NUMBER:

05763727 (England and Wales)

ACCOUNTANTS:

Dunkley's
Woodlands Grange
Woodlands Lane
Bradley Stoke
Bristol
BS32 4JY

Balance Sheet
31 August 2022

| | Notes | 31.8.22 £ | £ | 31.8.21 £ | £ |
|--|-------|----------------|------------------|----------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | 9,734 | | 10,084 |
| Investment property | 6 | | <u>2,250,000</u> | | <u>2,010,000</u> |
| | | | 2,259,734 | | 2,020,084 |
| CURRENT ASSETS | | | | | |
| Debtors | 7 | 11,203 | | 5,753 | |
| Cash at bank | | <u>97,117</u> | | <u>41,575</u> | |
| | | 108,320 | | 47,328 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 8 | <u>180,954</u> | | <u>147,737</u> | |
| NET CURRENT LIABILITIES | | | (72,634) | | (100,409) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 2,187,100 | | 1,919,675 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 9 | | (260,102) | | (281,896) |
| PROVISIONS FOR LIABILITIES | | | (168,685) | | (62,236) |
| NET ASSETS | | | <u>1,758,313</u> | | <u>1,575,543</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 11 | | 630,120 | | 630,120 |
| Retained earnings | 12 | | <u>1,128,193</u> | | <u>945,423</u> |
| SHAREHOLDERS' FUNDS | | | <u>1,758,313</u> | | <u>1,575,543</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 August 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 April 2023 and were signed on its behalf by:

Mrs J Bezant - Director

T R Eddolls - Director

Notes to the Financial Statements
for the Year Ended 31 August 2022

1. STATUTORY INFORMATION

Eddolls Bezant Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of three years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|--------------------------|---------------------------|
| Improvements to property | - 2% on cost |
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Computer equipment | - 33.33% on cost |

Investment property

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 1) .

4. INTANGIBLE FIXED ASSETS

| | Other intangible assets £ |
|---|------------------------------------|
| COST | |
| At 1 September 2021 and 31 August 2022 | <u>1,381</u> |
| AMORTISATION | |
| At 1 September 2021 and 31 August 2022 | <u>1,381</u> |
| NET BOOK VALUE | |
| At 31 August 2022 | <u>-</u> |
| At 31 August 2021 | <u>-</u> |

5. TANGIBLE FIXED ASSETS

| | Improvements to property £ | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|------------------------|-------------------------------------|-----------------------------|----------------------------------|----------------------------|---------------|
| COST | | | | | |
| At 1 September 2021 | 8,121 | 1,897 | 654 | 6,917 | 17,589 |
| Additions | - | 300 | - | 1,293 | 1,593 |
| Disposals | - | (703) | (654) | (2,245) | (3,602) |
| At 31 August 2022 | <u>8,121</u> | <u>1,494</u> | <u>-</u> | <u>5,965</u> | <u>15,580</u> |
| DEPRECIATION | | | | | |
| At 1 September 2021 | 325 | 1,237 | 179 | 5,764 | 7,505 |
| Charge for year | 162 | 241 | 71 | 749 | 1,223 |
| Eliminated on disposal | - | (387) | (250) | (2,245) | (2,882) |
| At 31 August 2022 | <u>487</u> | <u>1,091</u> | <u>-</u> | <u>4,268</u> | <u>5,846</u> |
| NET BOOK VALUE | | | | | |
| At 31 August 2022 | <u>7,634</u> | <u>403</u> | <u>-</u> | <u>1,697</u> | <u>9,734</u> |
| At 31 August 2021 | <u>7,796</u> | <u>660</u> | <u>475</u> | <u>1,153</u> | <u>10,084</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022**

6. INVESTMENT PROPERTY

| | Total £ |
|-----------------------|------------------|
| FAIR VALUE | |
| At 1 September 2021 | 2,010,000 |
| Revaluations | 240,000 |
| At 31 August 2022 | <u>2,250,000</u> |
| NET BOOK VALUE | |
| At 31 August 2022 | <u>2,250,000</u> |
| At 31 August 2021 | <u>2,010,000</u> |

Fair value at 31 August 2022 is represented by:

| | £ |
|-------------------|------------------|
| Valuation in 2015 | 148,865 |
| Valuation in 2018 | 495,000 |
| Valuation in 2020 | (197,482) |
| Valuation in 2021 | 198,510 |
| Valuation in 2022 | 240,000 |
| Cost | <u>1,365,107</u> |
| | <u>2,250,000</u> |

If investment properties had not been revalued they would have been included at the following historical cost:

| | 31.8.22 £ | 31.8.21 £ |
|------|------------------|------------------|
| Cost | <u>1,365,018</u> | <u>1,282,912</u> |

Investment properties were valued on an open market basis on 31 August 2022 by the directors .

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.8.22 £ | 31.8.21 £ |
|---------------|---------------|--------------|
| Trade debtors | 5,470 | - |
| Other debtors | - | 1,524 |
| Prepayments | <u>5,733</u> | <u>4,229</u> |
| | <u>11,203</u> | <u>5,753</u> |

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2022****8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 31.8.22 | 31.8.21 |
|------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts | 19,894 | 21,680 |
| Trade creditors | 6,121 | - |
| Tax | 12,722 | 11,380 |
| Other creditors | 2,770 | 1,513 |
| Directors' current accounts | 113,603 | 110,264 |
| Accruals and deferred income | 22,700 | - |
| Accrued expenses | 3,144 | 2,900 |
| | <u>180,954</u> | <u>147,737</u> |

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.8.22 | 31.8.21 |
|--------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans - 1-2 years | 11,674 | 21,680 |
| Bank loans - 2-5 years | 41,010 | 43,431 |
| Bank loans more 5 yr by instal | 207,418 | 216,785 |
| | <u>260,102</u> | <u>281,896</u> |

Amounts falling due in more than five years:

| | | |
|--------------------------------|----------------|----------------|
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | <u>207,418</u> | <u>216,785</u> |

10. SECURED DEBTS

The following secured debts are included within creditors:

| | 31.8.22 | 31.8.21 |
|------------|----------------|----------------|
| | £ | £ |
| Bank loans | <u>279,996</u> | <u>303,576</u> |

Loans are secured on the properties to which they relate.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31.8.22 | 31.8.21 |
|---------|-------------------|----------------|----------------|----------------|
| | | | £ | £ |
| 100 | Ordinary | £1 | 100 | 100 |
| 630,000 | Ordinary B share | £1 | 630,000 | 630,000 |
| 10 | Ordinary C Share | £1 | 10 | 10 |
| 10 | Ordinary D Shares | £1 | 10 | 10 |
| | | | <u>630,120</u> | <u>630,120</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 August 2022

12. **RESERVES**

| | Retained earnings £ |
|---------------------|---------------------------|
| At 1 September 2021 | 945,423 |
| Profit for the year | 188,770 |
| Dividends | (6,000) |
| At 31 August 2022 | <u>1,128,193</u> |

The company has non-distributable reserves totalling £716,763

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.