

APJ ELECTRICAL CONTRACTORS LTD

FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2009

DIRECTORS: Mr. Giuseppe Orlando
Mr. Piero Russo

SECRETARY: Mr. Giuseppe Orlando

REGISTERED OFFICE: Northway House
1379 High Road
London N20 9LP

REGISTERED NUMBER: 5763690

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The following pages do not form part of the Statutory Accounts

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APJ ELECTRICAL CONTRACTORS LTD
REPORT OF THE DIRECTORS

FOR THE YEAR ENDED 31ST MARCH 2009

The directors present their annual report with the accounts of the company for the year ended 31st March 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of electrical contractors.

DIRECTORS

The directors in office in the year and their beneficial interests in the company's issued ordinary share capital were as follows:

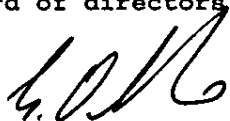
	Ordinary Shares of £1 each	
	<u>2009</u>	<u>2008</u>
Mr. Giuseppe Orlando	100	100
Mr. Piero Russo	100	100

SMALL COMPANY EXEMPTIONS

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The accounts on pages 2 to 4 have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the
board of directors



Mr. Giuseppe Orlando
Secretary

18th January 2010

APJ ELECTRICAL CONTRACTORS LTDPROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
TURNOVER	2	197,404	-
Cost of Sales		104,827	-
<u>GROSS PROFIT</u>		92,577	-
Net Operating Expenses			
Administrative Expenses		25,276	-
<u>OPERATING PROFIT</u>	3	67,301	-
		67,301	-
Income from Investments	4	49	-
<u>PROFIT ON ORDINARY ACTIVITIES</u>			
<u>BEFORE TAXATION</u>		67,350	-
Tax on Ordinary Activities	5	7,728	-
<u>PROFIT ON ORDINARY ACTIVITIES</u>			
<u>AFTER TAXATION</u>		£ 59,622	£ -
<u>STATEMENT OF RETAINED EARNINGS</u>			
Retained Profit for the Year		59,622	-
<u>RETAINED PROFIT CARRIED FORWARD</u>		£ 59,622	£ -

The notes on pages 4a to 4c form part of these accounts.

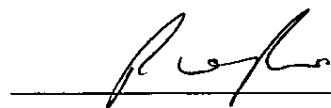
APJ ELECTRICAL CONTRACTORS LTDBALANCE SHEET
AS AT 31ST MARCH 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
		£	£
FIXED ASSETS			
Tangible Assets	7	30,549	-
CURRENT ASSETS			
Debtors	8	29,998	-
Cash at Bank and in Hand		75,736	200
		<u>105,734</u>	<u>200</u>
CREDITORS : Amounts Falling			
Due within One Year	9	(76,461)	-
		<u></u>	<u></u>
NET CURRENT ASSETS		29,273	200
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 59,822</u>	<u>£ 200</u>
CAPITAL AND RESERVES			
Share Capital	10	200	200
Profit and Loss Account	11	59,622	-
		<u></u>	<u></u>
<u>TOTAL SHAREHOLDERS' FUNDS</u>		<u>£ 59,822</u>	<u>£ 200</u>

The directors consider that for the year ended 31st March 2009 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the
board of directors



Mr. Piero Russo
Director

Approved by the board: 18th January 2010

The notes on pages 4a to 4c form part of these accounts.

APJ ELECTRICAL CONTRACTORS LTDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009**1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the net invoiced provision of services, excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Other Tangible Fixed Assets - 25% on written down value

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. TURNOVER

The Turnover and Profit (2008 - Profit) before taxation for the year is attributable to the principal activity of the Company which is that of electrical contractors.

3. OPERATING PROFIT

The Operating Profit (2008 - Profit) is stated after charging:

	<u>2009</u>	<u>2008</u>
	£	£
Depreciation of Tangible Fixed Assets	4,224	-
	<u> </u>	<u> </u>

4. INCOME FROM INVESTMENTS

	<u>2009</u>	<u>2008</u>
	£	£
Bank Interest Received	49	-
	<u> </u>	<u> </u>

APJ ELECTRICAL CONTRACTORS LTDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2009**5. TAXATION**

The tax charge on the profit on ordinary activities was as follows:

	<u>2009</u>	<u>2008</u>
	£	£
Corporation Tax	7,728	-

6. DIRECTORS' REMUNERATION

	<u>2009</u>	<u>2008</u>
	£	£
Directors' Emoluments	6,979	-

7. TANGIBLE FIXED ASSETS

	Plant & Machinery etc £
COST	
At 1st April 2008	-
Additions in year	34,773
At 31st March 2009	34,773
DEPRECIATION	
At 1st April 2008	-
Charge for the year	4,224
At 31st March 2009	4,224
NET BOOK VALUE	
At 31st March 2009	30,549

8. DEBTORS

	<u>2009</u>	<u>2008</u>
	£	£
Amounts due within one year:		
Trade Debtors	29,998	-
	29,998	-

APJ ELECTRICAL CONTRACTORS LTDNOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 20099. CREDITORS: Amounts Falling
Due within One Year

	<u>2009</u>	<u>2008</u>
	£	£
Trade Creditors	19,986	-
Social Security and Other Taxes	18,318	-
Other Creditors	8,689	-
Director's Loan Accounts	29,468	-
	<u>76,461</u>	<u>-</u>

10. SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
	£	£
<u>Ordinary shares of £1</u>		
Authorised	<u>1,000</u>	<u>1,000</u>
 Allotted, Issued and Fully Paid	 <u>200</u>	 <u>200</u>

11. RESERVES

	<u>Share</u> <u>Premium</u> <u>Account</u>	<u>Revaluation</u> <u>Reserve</u>	<u>Profit &</u> <u>Loss A/c</u>
	£	£	£
At 1st April 2008	-	-	-
Retained Profit for the year	-	-	59,622
At 31st March 2009	<u>-</u>	<u>-</u>	<u>59,622</u>