Registered number
05763434

GB Event Ice Cream Limited

Abbreviated Accounts

31 March 2015

GB Event Ice Cream Limited

Registered number: 05763434

Abbreviated Balance Sheet

as at 31 March 2015

	Notes		2015		2014
			£		£
Fixed assets					
Tangible assets	3		442,024		307,136
Current assets					
Stocks		3,890		2,860	
Debtors		7,618		-	
Cash at bank and in hand		7,068		27,387	
		18,576		30,247	
Creditors: amounts falling due within one year		(190,807)		(132,978)	
Net current liabilities			(172,231)		(102,731)
Total assets less current liabilities			269,793		204,405
Provisions for liabilities			(69,461)		(26,911)
Net assets			200,332		177,494
Capital and reserves					
Called up share capital	4		99		99
Profit and loss account			200,233		177,395
Shareholders' funds			200,332		177,494

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

G Gregorio

Director

Approved by the board on 3 December 2015

GB Event Ice Cream Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% reducing balance method
Motor vehicles	25% reducing balance method

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	90,000
At 31 March 2015	90,000
Amortisation	
At 1 April 2014	90,000
At 31 March 2015	90,000
Net book value	
At 31 March 2015	-

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	1,037,964

Additions	238,147
Disposals	(79,157)
At 31 March 2015	1,196,954
Depreciation	
At 1 April 2014	730,828
Charge for the year	89,377
On disposals	(65,275)
At 31 March 2015	754,930
Net book value	
At 31 March 2015	442,024
At 31 March 2014	307,136

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	99	99	99