

Registered Number 05763434

GB EVENT ICE CREAM LIMITED

Abbreviated Accounts

31 March 2010

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2		30,000
Tangible	3	<u>445,729</u>	<u>286,114</u>
Total fixed assets		445,729	316,114
Current assets			
Stocks		4,025	4,075
Debtors			2,858
Cash at bank and in hand		45,242	7,824
Total current assets		<u>49,267</u>	<u>14,757</u>
 Net current assets		 49,267	 14,757
Total assets less current liabilities		<u>494,996</u>	<u>330,871</u>
 Creditors: amounts falling due after one year		 (364,403)	 (287,560)
Provisions for liabilities and charges		(46,269)	(32,592)
Total net Assets (liabilities)		84,324	10,719
Capital and reserves			
Called up share capital		99	99
Profit and loss account		<u>84,225</u>	<u>10,620</u>
Shareholders funds		<u>84,324</u>	<u>10,719</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 October 2010

And signed on their behalf by:

G Gregorio, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	90,000
At 31 March 2010	<u>90,000</u>
Depreciation	
At 31 March 2009	60,000
Charge for year	30,000
At 31 March 2010	<u>90,000</u>
Net Book Value	
At 31 March 2009	30,000

3 Tangible fixed assets

Cost	£
At 31 March 2009	627,082
additions	289,694
disposals	(49,026)
revaluations	
transfers	
At 31 March 2010	<u>867,750</u>
Depreciation	
At 31 March 2009	340,968
Charge for year	122,570
on disposals	<u>(41,517)</u>
At 31 March 2010	<u>422,021</u>

Net Book Value	
At 31 March 2009	286,114
At 31 March 2010	<u>445,729</u>

3 **Stock**

Stock is valued at the lower of cost and net realisable value.

4 **Deferred Taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.