

**Registration number 5763340**

**JULIA NEW LIMITED**

**Abbreviated accounts**

**for the year ended 31 March 2016**

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# **JULIA NEW LIMITED**

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**JULIA NEW LIMITED**

**Abbreviated balance sheet  
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		162		278
<b>Current assets</b>					
Debtors		11,032		26,689	
Cash at bank and in hand		53,972		30,801	
		<u>65,004</u>		<u>57,490</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(14,415)</u>		<u>(12,182)</u>	
<b>Net current assets</b>			<u>50,589</u>		<u>45,308</u>
<b>Total assets less current liabilities</b>			<u>50,751</u>		<u>45,586</u>
<b>Net assets</b>			<u>50,751</u>		<u>45,586</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			50,750		45,585
<b>Shareholders' funds</b>			<u>50,751</u>		<u>45,586</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**JULIA NEW LIMITED**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2016**

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 16 November 2016, and are signed on her behalf by:



**Julia New  
Director**

**Registration number 5763340**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **JULIA NEW LIMITED**

### **Notes to the abbreviated financial statements for the year ended 31 March 2016**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% straight line
Fixtures, fittings and equipment	-	25% reducing balance

#### **2. Fixed assets**

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 April 2015	3,532
At 31 March 2016	3,532
<b>Depreciation</b>	
At 1 April 2015	3,254
Charge for year	116
At 31 March 2016	3,370
<b>Net book values</b>	
At 31 March 2016	162
At 31 March 2015	278

# JULIA NEW LIMITED

## Notes to the abbreviated financial statements for the year ended 31 March 2016

..... continued

3. Share capital	2016 £	2015 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
<b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

### 4. Transactions with director

#### Advances to director

The following director had interest free loans during the year:

	Amount owing		Maximum
	2016	2015	in year
	£	£	£
Julia New	<u>-</u>	<u>11,794</u>	<u>11,794</u>

As at 31st March 2015, Mrs Julia New owed the company £11,794, in respect of a loan made in her capacity as a shareholder in the company. The loan was repaid on 1st July 2015. Interest was charged by the company at the official rate of interest of 3.25%. At 31st March 2016 the company owed Mrs New £949.