

## ARMITAGE ASSOCIATES LIMITED

Abridged Accounts

### **Period of accounts**

**Start date:** 01 April 2019

**End date:** 31 March 2020

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**Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Armitage Associates Ltd for the year ended 31 March 2020.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Armitage Associates Ltd for the year ended 31 March 2020 which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/members/regulations-standards-and-guidance](http://www.icaew.com/en/members/regulations-standards-and-guidance). This report is made solely to the Board of Directors of Armitage Associates Ltd, as a body, in accordance with the terms of our engagement letter.

Our work has been undertaken solely to prepare for your approval the accounts of Armitage Associates Ltd and state those matters that we have agreed to state to the Board of Directors of Armitage Associates Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Armitage Associates Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Armitage Associates Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Armitage Associates Ltd. You consider that Armitage Associates Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Armitage Associates Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts for the year ended 31 March 2020.

.....

Chawton Hector

Silverstones

Silver Street

Kilmersdon

BA3 5SU

16 April 2020

**ARMITAGE ASSOCIATES LIMITED**  
**Statement of Financial Position**  
**As at 31 March 2020**

	<b>Notes</b>	<b>2020</b> £	<b>2019</b> £
<b>Fixed assets</b>			
Tangible fixed assets	2	191,831	171,239
		<b>191,831</b>	<b>171,239</b>
<b>Current assets</b>			
Debtors: amounts falling due within one year		19,265	11,368
Cash at bank and in hand		40,525	56,129
		<b>59,790</b>	<b>67,497</b>
<b>Creditors: amount falling due within one year</b>		(14,173)	(18,479)
<b>Net current assets</b>		<b>45,617</b>	<b>49,018</b>
<b>Total assets less current liabilities</b>		<b>237,448</b>	<b>220,257</b>
<b>Net assets</b>		<b>237,448</b>	<b>220,257</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		237,348	220,157
<b>Shareholders funds</b>		<b>237,448</b>	<b>220,257</b>

For the year ended 31 March 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

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Mrs C Armitage  
Director

Date approved by the board: 16 April 2020

**ARMITAGE ASSOCIATES LIMITED**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 March 2020**

**General Information**

Armitage Associates Limited is a private company, limited by shares, registered in England and Wales, registration number 05763256, registration address 3 Rutland Terrace, Stamford, Lincolnshire, PE9 2QD.

**1. Accounting Policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Straight Line
Computer Equipment	20% Straight Line

**Investment properties**

Investment properties are included at fair value. Gains and losses are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

## 2. Tangible fixed assets

<b>Cost</b>	<b>Fixtures and Fittings</b>	<b>Computer Equipment</b>	<b>Investment properties</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2019	21,501	8,487	157,051	187,039
Additions	33,301	-	0	33,301
Disposals	-	-	0	-
At 31 March 2020	<b>54,802</b>	<b>8,487</b>	<b>157,051</b>	<b>220,340</b>
<b>Depreciation</b>				
At 01 April 2019	8,419	7,381	0	15,800
Charge for year	12,105	604	0	12,709
On disposals	-	-	0	-
At 31 March 2020	<b>20,524</b>	<b>7,985</b>	<b>0</b>	<b>28,509</b>
<b>Net book values</b>				
Closing balance as at 31 March 2020	<b>34,278</b>	<b>502</b>	<b>157,051</b>	<b>191,831</b>
Opening balance as at 01 April 2019	<b>13,082</b>	<b>1,106</b>	<b>157,051</b>	<b>171,239</b>

On 01 May 2018 the property known as 1a Petergate, Stamford, PE9 2PJ was acquired by Armitage Associated Ltd. The property is included at fair value. No valuation has been undertaken during the current financial year.

## 3. Share Capital

<b>Allotted</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1.00 each	100	100
	<b>100</b>	<b>100</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.