

**Registered Number 05762957**

**ABABIO GENERAL MERCHANTS LIMITED**

**Abbreviated Accounts**

**31 March 2009**

**ABABIO GENERAL MERCHANTS LIMITED**

Registered Number 05762957

**Balance Sheet as at 31 March 2009**

	Notes	2009 £	2007 £
<b>Fixed assets</b>			
Tangible	2	20,921	31,494
Total fixed assets		20,921	31,494
<b>Current assets</b>			
Stocks		289,719	308,800
Debtors		71,788	64,230
Cash at bank and in hand		56,890	109,845
Total current assets		418,397	482,875
<b>Creditors: amounts falling due within one year</b>		(551,876)	(584,450)
Net current assets		(133,479)	(101,575)
Total assets less current liabilities		(112,558)	(70,081)
 Total net Assets (liabilities)		 (112,558)	 (70,081)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(112,658)	(70,181)
Shareholders funds		(112,558)	(70,081)

- a. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- b. The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with Section 386; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- c. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 February 2010

And signed on their behalf by:  
Biggy Ababio, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 31 March 2009

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Accounting convention "The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002). " Turnover Turnover represents net invoiced sales of goods, excluding value added tax. Tangible fixed assets Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life. Fixtures and Fittings - 20% Straight Line Method Office Equipment - 20% Straight Line Method Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Hire purchase and leasing commitments Rentals paid under operating leases are charged to the profit and loss account as accrued. Stock is valued at net realizable value

**Turnover**

Turnover is £2,899,258

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

**2 Tangible fixed assets**

Cost	£
At 31 March 2007	52,865
additions	
disposals	
revaluations	
transfers	
At 31 March 2009	<u>52,865</u>
Depreciation	
At 31 March 2007	21,371
Charge for year	10,573
on disposals	
At 31 March 2009	<u>31,944</u>
Net Book Value	
At 31 March 2007	31,494
At 31 March 2009	<u>20,921</u>