

Registered number
5762274

Pringle Group Limited

Abbreviated Accounts

31 October 2008



Shackletons
Chartered Certified Accountants
Manchester

Pringle Group Limited

Abbreviated Balance Sheet as at 31 October 2008

	Notes	31st October 2008 £	31st October 2007 £
Fixed assets			
Investments	2	85,100	85,100
		<u>85,100</u>	<u>85,100</u>
Current assets			
Debtors		-	-
		<u>-</u>	<u>-</u>
Net current assets		-	-
Total assets less current liabilities		<u>85,100</u>	<u>85,100</u>
Net assets		<u>85,100</u>	<u>85,100</u>
Capital and reserves			
Called up share capital	3	203	203
Profit and loss account		84,897	84,897
Shareholders' funds		<u>85,100</u>	<u>85,100</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Ms SA Pringle
Director

Approved by the board on 6 August 2009

Pringle Group Limited

Notes to the Accounts for the year ended 31 October 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The company did not trade during the year or the previous period.

Group accounts

The company and its subsidiaries form a small sized group. The company has therefore taken advantage of the exemption given by Section 248 of the Companies Act 1985 not to prepare group accounts. These financial statements present information about the company as an individual undertaking and not as a group.

	31st October 2008 £
2 Investments	
Investments in subsidiary undertakings	
Cost	
At 1 November 2007	85,100
Additions	-
At 31 October 2008	<u>85,100</u>

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Barleymow Limited Static holiday caravan park	England and Wales	Ordinary	100
Pringle Developments Limited Building, contracting and maintenance	England and Wales	Ordinary	100

The company's voting rights in respect of the undertaking in which the company has a participating interest are held in the same proportion as the company's share of the ordinary share capital of that undertaking.

The aggregate capital and reserves at 31st October 2008 and the results of the undertaking in which the company has a participating interest for the financial year then ended are as follows:

	Capital and reserves		(Loss)/profit for the year	
	31st October 2008 £	31st October 2007 £	31st October 2008 £	31st October 2007 £
<i>Participating interests:</i>				
Barleymow Limited	<u>1,718,974</u>	<u>1,876,789</u>	<u>(15,737)</u>	<u>205,587</u>
Pringle Developments Limited	<u>(13,613)</u>	<u>(16,040)</u>	<u>2,427</u>	<u>(73,263)</u>

Pringle Group Limited

Notes to the Accounts for the year ended 31 October 2008

3 Share capital

	31st October 2008 £	31st October 2007 £
Authorised: Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

	31st October 2008 No	31st October 2007 No
Allotted, called up and fully paid: Ordinary shares of £1 each	<u>203</u>	<u>203</u>

4 Profit and loss account

At 1 November 2007	84,897	-
Retained profit	-	84,897
	<u>84,897</u>	<u>84,897</u>
At 31 October 2008		

5 Related parties

During the period ended 31st October 2007 the inter company loan arising from the group reorganisation was written off. Barleymow Limited, subsidiary company, owed to the company £103 and Pringle Developments Limited, subsidiary company, was owed by the company £85,100.

6 Control

On the 4th December 2006 the company became the ultimate holding company of Barleymow Limited and Pringle Developments Limited.

Pringle Group Limited is controlled by CA Pringle discretionary trust and A Pringle discretionary trust and by the directors and members of their close family.