Registered Number 05761833

A & B TRADE PAINT SUPPLIES LIMITED

Abbreviated Accounts

31 December 2011

A & B TRADE PAINT SUPPLIES LIMITED **Registered Number 05761833**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		23,616		28,530
Total fixed assets			23,616		28,530
Current assets					
Stocks		85,288		72,625	
Debtors		42,795		47,213	
Cash at bank and in hand		4,430		10,011	
Total current assets		132,513		129,849	
Creditors: amounts falling due within one year		(119,341)		(113,907)	
Net current assets			13,172		15,942
Total assets less current liabilities			36,788		44,472
Creditors: amounts falling due after one year			(18,035)		(26,886)
Total net Assets (liabilities)			18,753		17,586
Capital and reserves					
Called up share capital			100		100
Profit and loss account			18,653		17,486
Shareholders funds			18,753		17,586

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 February 2012

And signed on their behalf by:
Mr W Corrigan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

A & B TRADE PAINT SUPPLIES LIMITED **Registered Number 05761833**

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, excluding VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00%	Reducing Balance
Motor Vehicles	25.00%	Reducing Balance
Equipment	20.00%	Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 December 2010	46,399
additions	2,258
disposals	
revaluations	
transfers	
At 31 December 2011	48,657
Depreciation	
At 31 December 2010	17,869
Charge for year	7,172
on disposals	
At 31 December 2011	25,041
Net Book Value	
At 31 December 2010	28,530
At 31 December 2011	23,616