

COMPANY REGISTRATION NUMBER: 05761595

Adam Legal Services Limited

Filleted Unaudited Abridged Financial Statements

30 June 2020

Adam Legal Services Limited

Abridged Statement of Financial Position

30 June 2020

	30 Jun 20	31 Aug 19 (restated)
Note	£	£
Current assets		
Debtors	25,450	—
Cash at bank and in hand	50,428	—
	75,878	—
Creditors: amounts falling due within one year	42,672	26,536
Net current assets/(liabilities)	33,206	(26,536)
Total assets less current liabilities	33,206	(26,536)
Net assets/(liabilities)	33,206	(26,536)
Capital and reserves		
Called up share capital	100	100
Profit and loss account	33,106	(26,636)
Shareholders funds/(deficit)	33,206	(26,536)

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the period ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the period ending 30 June 2020 in accordance with Section 444(2A) of the Companies Act 2006.

Adam Legal Services Limited

Abridged Statement of Financial Position *(continued)*

30 June 2020

These abridged financial statements were approved by the board of directors and authorised for issue on 7 December 2020 , and are signed on behalf of the board by:

Mr Mustafa Salah Adam

Director

Company registration number: 05761595

Adam Legal Services Limited

Notes to the Abridged Financial Statements

Period from 1 September 2019 to 30 June 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 115B Churchfield Road, London, W3 6AH.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship (see hedge accounting policy). Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 2 (2019: 1).

5. Director's advances, credits and guarantees

At the year end the company owed the director Mr Mustafa Salah Adam £27,216 (2019: £26,536) in interest free loans.

6. Related party transactions

During the company paid the director £2,000 (2019: £4,000) in dividends.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.