

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2014
for
Abacus Blinds Limited

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for the Year Ended 30 April 2014**

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Abacus Blinds Limited

**Company Information
for the Year Ended 30 April 2014**

DIRECTOR: Miss D M Couchman

REGISTERED OFFICE: 22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

BUSINESS ADDRESS: 417 Honicknowle Lane
Honicknowle
Plymouth
Devon
PL5 3PE

REGISTERED NUMBER: 05761449 (England and Wales)

ACCOUNTANTS: Sheppards Accountants Limited
22 The Square
The Millfields
Plymouth
Devon
PL1 3JX

Abbreviated Balance Sheet
30 April 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		3,000		10,000
Tangible assets	3		<u>3,818</u>		<u>4,643</u>
			6,818		14,643
CURRENT ASSETS					
Stocks		975		1,050	
Debtors		8,422		6,890	
Cash in hand		<u>3,059</u>		<u>3,288</u>	
		12,456		11,228	
CREDITORS					
Amounts falling due within one year		<u>18,581</u>		<u>20,904</u>	
NET CURRENT LIABILITIES			<u>(6,125)</u>		<u>(9,676)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>693</u>		<u>4,967</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>691</u>		<u>4,965</u>
SHAREHOLDERS' FUNDS			<u>693</u>		<u>4,967</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 August 2014 and were signed by:

Miss D M Couchman - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013 and 30 April 2014	10,000
AMORTISATION	
Amortisation for year	7,000
At 30 April 2014	7,000
NET BOOK VALUE	
At 30 April 2014	3,000
At 30 April 2013	10,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	19,914
Additions	449
At 30 April 2014	<u>20,363</u>
DEPRECIATION	
At 1 May 2013	15,271
Charge for year	1,274
At 30 April 2014	<u>16,545</u>
NET BOOK VALUE	
At 30 April 2014	<u>3,818</u>
At 30 April 2013	<u>4,643</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014	2013
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.