

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.106**

Company Number

5761118

Name of Company

Cuckoo Creations Limited

I/We

A J Clark, Recovery House, Hainault Business Park, 15-17 Roebuck Road, Ilford, Essex IG6 3TU

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 27 May 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 27 May 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ no quorum was present at the meeting

The meeting was held at Recovery House, Hainault Business Park, 15-17 Roebuck Road, Ilford, Essex IG6 3TU

The winding up covers the period from 23 November 2012 (opening of winding up) to the final meeting (close of winding up)

The meeting was inquorate and the outcome was that the liquidator's release was approved

Signed



Date 28 May 2014

Carter Clark  
Recovery House  
15-17 Roebuck Road  
Hainault Business Park  
Ilford, Essex  
IG6 3TU

Ref CC5012/RS/NJB



**Cuckoo Creations Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**  
**From 23 November 2012 To 27 May 2014**

S of A £		£	£
	<b>SECURED ASSETS</b>		
	Intellectual Property	4,000 00	4,000 00
	<b>SECURED CREDITORS</b>		
(167,373 00)	Lloyds Bank plc	NIL	NIL
	<b>ASSET REALISATIONS</b>		
NIL	Furniture & Equipment	NIL	NIL
	<b>COST OF REALISATIONS</b>		
	Office Holders Fees - Time costs	3,800 00	
	Office Holders Expenses	163 50	
	Bank Charges	36 50	
			(4,000 00)
	<b>UNSECURED CREDITORS</b>		
(49,097 00)	Trade & Expense Creditors	NIL	
(119,127 00)	HMRC - PAYE/NIC	NIL	
(6,785 00)	HMRC - VAT	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100 00)	Ordinary Shareholders	NIL	NIL
<b>(342,482.00)</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

A J Clark  
Liquidator



Your ref  
Our ref CC5012/RS/NJB/3  
Contact Ryan Sinclair  
Telephone 020 8501 7832  
Fax 020 8524 1457  
Date 27 May 2014

# Carter Clark

Financial Recovery

Recovery House  
Hainault Business Park  
15-17 Roebuck Road  
Ilford  
Essex  
IG6 3TU

**PRIVATE AND CONFIDENTIAL**  
**To All Known Creditors and Contributories**

Dear Sirs

**Cuckoo Creations Limited - In Voluntary Liquidation**  
**Company No. 5761118**

Further to my appointment as liquidator on 23 November 2012, I am now in a position to provide creditors and contributories with my final report on the liquidation which was laid down at the final meeting. Please find a enclosed receipts and payments account from the last anniversary to date which I trust is self-explanatory.

The company's registered office was changed to that of my office on 28 November 2012. Prior to that the registered office was Gainsborough House, Sheering Lower Road, Sawbridgeworth, Hertfordshire CM21 9RG. The last trading address of the company was Unit 3, Taylors Yard, 67 Alderbrook Road, London SW12 8AD.

I can be contacted at the address shown on this report however if you have any queries concerning this progress report I would be grateful if you would contact Ryan Sinclair who can be contacted on the telephone number shown above.

**Assets realisations**

As you can see from the enclosed receipts and payments account no further realisations have been made since my last report.

**Preferential creditors**

No preferential creditors were estimated in the director's statement of affairs and to date no claims have been received.

**Unsecured creditors**

The unsecured creditors were estimated at £342,382 in the director's statement of affairs. To date six claims have been received, totalling £32,317. A further eight creditors with anticipated claims totalling to £151,826 have yet to submit claims. Fewer claims were received than estimated by the director at the outset.

**Prescribed Part**

There are provisions of the insolvency legislation that require a liquidator to set aside a percentage of a company's assets for the benefit of the unsecured creditors in cases where the company gave a "qualifying floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property". A company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge.

**Partners**  
Gary A Carter  
Alan J Clark\*  
Philip Gautier

**Associate**  
Alistair Whipps

[www.carterclark.co.uk](http://www.carterclark.co.uk)

\*Licensed to carry out insolvency work in the UK by the Institute of Chartered Accountants in England and Wales

A liquidator/an administrator has to set aside

- 50% of the first £10,000 of the net property, and
- 20% of the remaining net property up to a maximum of £600,000

Unfortunately, the relevant net property does not exceed £10,000 so I have exercised my discretion to disapply the prescribed part on the basis that the cost of distributing the same would be disproportionate to the benefit of creditors

### **Outcome for Creditors**

Unfortunately, there will be no dividend declared to any class of creditor. Please accept this as formal notice of the same.

### **Investigation**

My investigations revealed allegations of Wrongful Trading under Section 214 of the Insolvency Act 1986, however due to the directors' personal worth it would not have been commercial to pursue this issue further.

I confirm that all salient matters relating to my investigation have been passed to the Department of Business Innovation and Skills at the Insolvency Service for consideration pursuant to the Company Directors' Disqualification Act 1986. In this regard, creditors are asked to note that I cannot comment further on this matter for reasons of confidentiality imposed upon me by the Act.

### **Liquidator's remuneration, disbursements and expenses**

At the meeting of creditors held pursuant to section 98 of the Insolvency Act 1986, creditors resolved that a statement of affairs fee of £4,200 plus VAT be paid. This relates to assisting the directors in the preparation of the statement of affairs and for the calling and holding of the members and creditors meetings. This was paid by the company prior to liquidation.

At the same meeting, creditors also resolved that the liquidator be remunerated on a time cost basis together with VAT and disbursements. As set out in the attached schedule, time costs to date of £5,244.50 (excluding VAT) have been incurred. This represents 30.5 hours' administration by myself and my staff, at an average hourly rate of £171.95. The attached receipts and payments account sets out payments to date.

Since the last anniversary, the time spent on administering the liquidation by myself and my staff was 6.1 hours at a cost of £816. This equates to an average hourly rate of £133.77. A separate breakdown of these costs is provided.

Disbursements reimbursed to the office holder or his firm, and the basis of which they are calculated, are as follows:

Category 1 Disbursements	Cost	Basis	Drawn £
Company searches	6.00	actual	6.00
Advertising	127.50	actual	127.50
Bordereau insurance	30.00	actual	30.00
<b>Total</b>	<b>163.50</b>		<b>163.50</b>

Creditors are entitled to seek further information concerning my remuneration, disbursements and expenses. Guidance on how to seek further information and question the fees incurred is available in the Guide to Liquidators Fees. A copy can be viewed in the CreditZone of our website. Alternatively, a copy will be supplied from this office upon request. The Guide to Fees gives details as to the procedure for seeking clarification in relation to my fees and how to challenge them.

In the period covered by this report the work undertaken by myself and my staff which is not detailed above is as follows

### **Statutory**

Since my last report, I have undertaken the statutory formalities of submitting my annual receipts and payments account to the Registrar of Companies, closing my administration, including seeking closure clearance from the Crown, providing creditors with this report and advertising the final meeting

### **Investigation**

There have been no realisations further to any investigations since my last progress report

### **Secured Creditor Claims**

Since my last progress report, no further work has been undertaken which relates to the claim of the secured creditor



### **Preferential Claims**

There are no preferential creditors

### **Unsecured Creditor Claims**

Since my last progress report, any claims of unsecured creditors have been entered on my case management system although not yet adjudicated. Any queries raised by unsecured creditors have been answered either by telephone or in correspondence

Yours faithfully  
For and on behalf of  
Cuckoo Creations Limited

  
 Philip Gautier  
For A J Clark  
Liquidator

**Cuckoo Creations Limited**  
**(In Liquidation)**  
**Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 23/11/2013 To 27/05/2014	From 23/11/2012 To 27/05/2014
	SECURED ASSETS		
	Intellectual Property	NIL	4,000 00
		NIL	4,000 00
	SECURED CREDITORS		
(167,373 00)	Lloyds Bank plc	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
NIL	Furniture & Equipment	NIL	NIL
		NIL	NIL
	COST OF REALISATIONS		
	Office Holders Fees - Time costs	NIL	3,800 00
	Office Holders Expenses	NIL	163 50
	Bank Charges	26 50	36 50
		(26 50)	(4,000 00)
	UNSECURED CREDITORS		
(49,097 00)	Trade & Expense Creditors	NIL	NIL
(119,127 00)	HMRC - PAYE/NIC	NIL	NIL
(6,785 00)	HMRC - VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(342,482.00)		(26.50)	NIL
	REPRESENTED BY		
			NIL

A J Clark  
Liquidator

# Time Entry - SIP9 Time & Cost Summary

CC5012 - Cuckoo Creations Limited  
Project Code POST  
To 27/05/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	1.70	13.60	0.00	15.30	2,443.50	159.71
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.20	1.10	0.40	1.70	276.00	162.35
Investigations	0.00	0.30	8.90	0.00	9.20	1,445.00	157.07
Realisation of Assets	0.00	2.90	1.40	0.00	4.30	1,080.00	251.16
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.00</b>	<b>5.10</b>	<b>25.00</b>	<b>0.40</b>	<b>30.50</b>	<b>5,244.50</b>	<b>171.95</b>
<b>Total Fees Claimed</b>						<b>3,800.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	

# Time Entry - SIP9 Time & Cost Summary

CC5012 - Cuckoo Creations Limited  
Project Code POST  
From 23/11/2013 To 27/05/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0.00	0.00	6.10	0.00	6.10	816.00	133.77
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.00</b>	<b>0.00</b>	<b>6.10</b>	<b>0.00</b>	<b>6.10</b>	<b>816.00</b>	<b>133.77</b>
<b>Total Fees Claimed</b>						<b>3,800.00</b>	
<b>Total Disbursements Claimed</b>						<b>0.00</b>	