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COMPANY REGISTRATION NUMBER 05761118

ABSOLUTELY CUCKOO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2011

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COMPANIES HOUSE

HILLS JARRETT LLP, CHARTERED CERTIFIED ACCOUNTANTS

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ABSOLUTELY CUCKOO LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2011

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 5

ABSOLUTELY CUCKOO LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		<u>5,846</u>	<u>7,877</u>
CURRENT ASSETS			
Stocks		-	111,072
Debtors		111,705	23,586
Cash at bank and in hand		<u>934</u>	<u>5</u>
		112,639	134,663
CREDITORS: Amounts falling due within one year	3	<u>62,823</u>	<u>85,653</u>
NET CURRENT ASSETS		<u>49,816</u>	<u>49,010</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>55,662</u>	<u>56,887</u>
CREDITORS: Amounts falling due after more than one year	4	<u>152,871</u>	<u>55,867</u>
		<u>(97,209)</u>	<u>1,020</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Share premium account		4,500	4,500
Profit and loss account		<u>(101,809)</u>	<u>(3,580)</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(97,209)</u>	<u>1,020</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts

ABSOLUTELY CUCKOO LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 15/8/11, and are signed on their behalf by



MR D GOOD
Director

Company Registration Number 05761118

ABSOLUTELY CUCKOO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 50% straight line

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Going concern

The financial statements have been prepared on a going concern basis. The directors are confident that the company will become profitable in the foreseeable future and have confirmed their continuing support for the company.

ABSOLUTELY CUCKOO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2010	21,013
Additions	<u>3,645</u>
At 31 March 2011	<u>24,658</u>
DEPRECIATION	
At 1 April 2010	13,136
Charge for year	<u>5,676</u>
At 31 March 2011	<u>18,812</u>
NET BOOK VALUE	
At 31 March 2011	<u>5,846</u>
At 31 March 2010	<u>7,877</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>29,871</u>	<u>38,164</u>

The bank loans are secured by a fixed and floating charge over the assets of the company

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2011 £	2010 £
Bank loans and overdrafts	<u>152,871</u>	<u>55,867</u>

The bank loans are secured by a fixed and floating charge over the assets of the company

5. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

ABSOLUTELY CUCKOO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

5. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>