

Registered Number 05761077

HFB TRAILERS LEEK LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	2	49,280	52,800
Tangible assets	3	37,988	37,955
		<u>87,268</u>	<u>90,755</u>
Current assets			
Stocks		329,932	377,622
Debtors		14,304	45,060
Cash at bank and in hand		56,632	80,318
		<u>400,868</u>	<u>503,000</u>
Creditors: amounts falling due within one year		(141,872)	(252,281)
Net current assets (liabilities)		<u>258,996</u>	<u>250,719</u>
Total assets less current liabilities		<u>346,264</u>	<u>341,474</u>
Provisions for liabilities		(1,670)	(1,990)
Total net assets (liabilities)		<u>344,594</u>	<u>339,484</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		344,592	339,482
Shareholders' funds		<u>344,594</u>	<u>339,484</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 November 2013

And signed on their behalf by:

Mrs M J Beswick, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant and machinery 20% on reducing balance

Office equipment 20% on reducing balance

Motor vehicles 20% on reducing balance

Intangible assets amortisation policy**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class Amortisation method and rate

Goodwill 20 years on cost

Other accounting policies**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	70,400
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>70,400</u>
Amortisation	
At 1 April 2012	17,600
Charge for the year	3,520
On disposals	-
At 31 March 2013	<u>21,120</u>
Net book values	
At 31 March 2013	<u>49,280</u>
At 31 March 2012	<u>52,800</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2012	92,229
Additions	9,800
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>102,029</u>
Depreciation	
At 1 April 2012	54,274
Charge for the year	9,767
On disposals	-
At 31 March 2013	<u>64,041</u>

Net book values

At 31 March 2013	<u>37,988</u>
At 31 March 2012	<u>37,955</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.